

Revere Retirement Board  
Meeting Minutes  
February 25, 2026 – 9:00 am

At a meeting of the Revere Retirement System Board, held at 14 Yeamans St., Suite C2, Revere, MA 02151. Members participating: Mr. Richard Viscay, Ms. Ida Cody, Mr. Sean Manion, Mr. James Cullen and Mr. Gennaro Cataldo. Also participating, Mr. Scott Provensal, Executive Director.

Agenda item 1- Call to Order 9:06 am - Members recited the Pledge of Allegiance. Roll call taken by the Chairman Mr. Viscay.

Agenda Item 2 - Approval of previous board meeting minutes

- Mr. Viscay motioned to approve last month's minutes. The motion carried 5-0.

Agenda Item 3 — Legal Matters

- Brenda Galvez ADR Appeal – Board reviewed DALA's Pre-hearing order.
- Mr. Viscay motioned to leave on the table. The motion was approved 5-0.

Agenda Item 4 – Unfinished Business – N/A

Agenda Item 5 – New Enrollments –

- Mr. Viscay motioned to accept the new enrollments as stated on the agenda, and place on file. The motion was approved 5-0.

Agenda Item 6 - New Retirements

- It was noted Christopher Mirasolo's Department should read "Fire" and not "Police." The error will be corrected.
- Mr. Viscay motioned to accept the retirement benefits as stated on the agenda, and place on file. The motion was approved 5-0.

Agenda Item 7 – Changes in Benefits – N/A

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Award – N/A

Agenda Item 10 - Awards of Credible Service/Approval of Installment Plans/Acceptance of Liability

- Mr. Viscay motioned to approve purchases of service as stated on the agenda. The motion carried 5-0.

Agenda Item 11 - Approval of Warrants

- Mr. Viscay motioned to approve the transfer from PRIT to Bank of America in the amount of \$1,760,000 and the transfer to PRIT of \$1,500,000.
- Mr. Viscay motioned to approve all cash disbursements and refunds, rollovers, and transfers for February, listed on the agenda, totaling \$7,324.93.
- Mr. Viscay motioned to acknowledge the January Retiree Payroll, as listed on the agenda, in the amount of \$1,716,760.40 and the Revere Retirement Board Payroll, as listed on the agenda, in the amount of \$23,188.46.

All motions were approved 5-0.

Agenda Item 12a – Disability Applications

- Charles Fusco – RMP Stage
- Mr. Viscay motioned to leave on the table. The motion was approved 5-0.

Agenda Item 12b — Litigation Strategy — N/A

Agenda Item 13 – New Business/Review of Administrative Items

- **Actuarial Valuation Report**
- Mr. Viscay motioned to place on file. The motion was approved 5-0.
- **Board Reimbursement – Clarification to PERC**
- Mr. Viscay motioned to leave on the table. The motion passed 5-0.

- **Budget – 2026 Proposed**

- The Board reviewed the final 2025 budget and proposed 2026 budget.
- Mr. Viscay motioned to approve the 2026 Budget and place on file. The motion passed 5-0.

- **COLA**

- Mr. Viscay motioned to leave on the table to discuss with Counsel. The motion passed 5-0.

- **Lease and McKinley Move**

- Mr. Viscay motioned to leave the matter on the table. The motion carried 5-0.

Agenda Item 14a – Administrative/Other items – N/A

Agenda Item 14b – Administrator’s Reports/Filings

- Mr. Viscay motion to accept and place on file. The motion was approved 5-0.

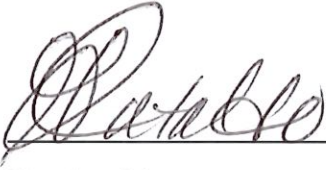
Agenda Item 15 – Communications – PERAC memos

- Mr. Viscay motioned to place on file. The motion was approved 5-0.

Agenda Item 16 – Other Inquiries

Agenda Item 17 – Other inquires not available at time of completion of Agenda

Agenda Item 18 – Agenda Item 18 — Motion to Adjourn at 9:25 am. Motion approved on an affirmative vote 5-0. Next meeting is scheduled for 3/25/2026 at 9:00 am.



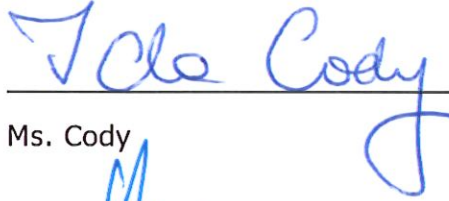
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Mr. Cataldo



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Mr. Cullen



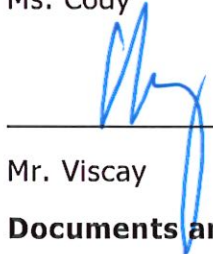
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Ms. Cody



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Mr. Manion



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Mr. Viscay

**Documents and/or Exhibits**

- Cash Disbursement Warrant 2026.02
- Pension Payroll Warrant 2026.01
- Staff Payroll Warrant 2026.02
- Budget Report
- Proposed Budget
- Cashflow Report
- Retiree & Legal Report
- January Minutes Draft
- Bank Recon
- Brenda Galvez Pre-Hearing Order
- Actuarial Valuation Report