

Revere Retirement Board

Meeting Minutes

July 22, 2026 – 9:00 am

At a meeting of the Revere Retirement System Board, held at 14 Yeamans St., Suite C2, Revere, MA 02151. Members participating: Mr. Richard Viscay, Ms. Ida Cody, Mr. Sean Manion, Mr. James Cullen and Mr. Gennaro Cataldo. Also participating, Mr. Scott Provensal, Executive Director.

Agenda item 1- Call to Order 9:00 am - Members recited the Pledge of Allegiance. Roll call taken by the Chairman Mr. Viscay.

Agenda Item 2 - Approval of previous board meeting minutes

- Mr. Viscay motioned to approve last month's minutes. The motion carried 5-0

Agenda Item 3 — Legal Matters —

- Donna Dreeszen Matter
 - The Board reviewed DALA'S decision, affirming the Board's prorating Ms. Dreeszen's creditable service in accordance with it's regulations.
- Mr. Viscay motioned to place on file. The motion was approved unanimously 5-0

Agenda Item 4 – Unfinished Business – N/A

Agenda Item 5 – New Enrollments

- Mr. Viscay motioned to accept the new enrollments as stated on the agenda, with edits for typos, and place on file. The motion was approved 5-0.

Agenda Item 6 - New Retirements

- Mr. Viscay motioned to accept the retirement benefits as stated on the agenda, and place on file. The motion was approved 5-0.

Agenda Item 7 – Changes in Benefits – N/A

Agenda Item 8 – Survivor Benefits

- Mr. Viscay motioned to accept the survivor benefits as stated on the agenda, and place on file. The motion was approved 5-0.

Agenda Item 9 – Disability Benefit Award – N/A

Agenda Item 10 - Awards of Credible Service/Approval of Installment Plans/Acceptance of Liability

- Mr. Viscay motioned to approve as stated on the agenda, and place on file. The motion was approved 5-0.

Agenda Item 11 - Approval of Warrants

- Mr. Viscay motioned to approve the transfer from PRIT to Bank of America in the amount of \$1,760,000 and the transfer to PRIT of \$19,663,200 in FY'27 Appropriation payments from RRS member units.
- Mr. Viscay motioned to approve all cash disbursements and refunds, rollovers, and transfers for July, listed on the agenda, totaling \$106,497.65.
- Mr. Viscay motioned to acknowledge the June Retiree Payroll, as listed on the agenda, in the amount of \$1,745,940.05 and the Revere Retirement Board Payroll, as listed on the agenda, in the amount of \$22,810.56.

All motions were approved 5-0.

Agenda Item 12a – Disability Applications

Farida Taleb – RMP stage

- Mr. Viscay motioned to leave on the table. The motion was approved 5-0.

Agenda Item 12b — Litigation Strategy — N/A

Agenda Item 13 – New Business/Review of Administrative Items

- **Board Reimbursement Regulation Draft**

- Mr. Viscay motioned to leave on the table for next month. The motion passed 5-0.

- **Welcome Packet**

- The Board reviewed a draft of a welcome letter for new enrollees.
- Mr. Manino motioned for Counsel for the Director to work with Counsel on cover letter edits. The motion passed unanimously 5-0.

- **Regulations – Approved by PERAC**

- Mr. Viscay motioned to accept and place on file. The motion carried 5-0.
- Mr. Cataldo motioned to send copies of the new regulations to RRS member units. The motion carried 5-0.

Agenda Item 14a – Administrative/Other items – N/A

Agenda Item 14b – Administrator's Reports/Filings

- Mr. Viscay motioned to place on file. The motion carried 5-0.

Agenda Item 15 – Communications – PERAC memos

- Mr. Viscay motioned to place on file. The motion carried 5-0.

Agenda Item 16 – Other Inquiries

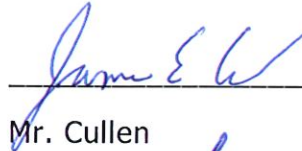
- Mr. Viscay motioned for the Director to provide the Board with timelines and processes for the upcoming 5th Member appointment in December 2026 and 3rd and 4th Member Elections in May 2027. The motion passed unanimously 5-0.

Agenda Item 17 – Other inquiries not available at time of completion of Agenda

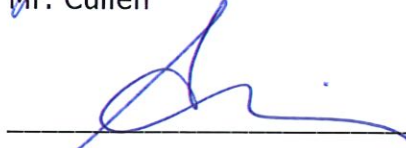
Agenda Item 18 – Agenda Item 18 — Motion to Adjourn at 9:28 am. Motion approved on an affirmative vote 5-0. Next meeting is scheduled for 8/26/2026 at 9:00 am.



Mr. Cataldo

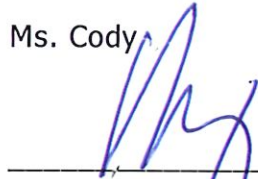


Mr. Cullen



Mr. Manion

Ms. Cody



Mr. Viscay

Documents and/or Exhibits

Cash Disbursement Warrant 2026.07
Pension Payroll Warrant 2026.06
Staff Payroll Warrant 2026.07
Budget Report
Cashflow Report
Retiree & Legal Report
June Minutes Draft
Bank Recon
Board Regulations Draft
Donna Dreeszen DALA Decision
Welcome Packet Cover Letter
Board Reimbursement Draft