CITY OF REVERE RETIREMENT BOARD AGENDA

Meeting Date: May 23, 2024 TIME: 9:00 A.M. Location: 14 Yeamans St., Unit C2, Revere, MA 02151

- 1. Call to Order
 - Roll Call
- 2. Approval of the Regular and Executive Session Minutes of prior meetings
 - 4/24/2024

3. Legal Matters

| | Comments | | |
|------------------|----------|--|--|
| Joseph Cafarelli | | | |
| Joseph Covino | | | |
| Robert O'Brien | | | |

4. Unfinished Business:

| Name | Dept | Comments |
|------|------|----------|
| | N/A | |

5. New Enrollments:

| Name | Dept | Title/Start Date/# of hrs/Other Comments |
|------------------------|---------------|---|
| Jean-Carlos Berasgoico | School | Student Engagement Coordinator 4/22/24 FT |
| Lori Fulghum | Public Health | Regional Nurse 3/28/24 FT |
| Kelsey Martin | MNRECC | Telecommunicator/Dispatcher 4/25/24 FT |

6. New Retirements:

| Name | Dept | Comments |
|-------------------|------|-------------------|
| Donald Ciaramella | DPW | 6/5/24 Retirement |

7. Changes in Benefits:

| Name | Dept | Comments |
|------|------|----------|
| N/A | | |

8. Survivor Benefits:

| | Date of Death of | |
|------------------|------------------|--|
| Name of Survivor | Member | Comments |
| Jane DiPaolo | 4/18/2024 | Option C Survivor of Michael DiPaolo |
| Kenneth Carey Jr | 4/15/2024 | Option B Payment Survivor of Linda Pasco |

9. Disability Benefit Award:

| Name | Dept | Comments |
|------|------|----------|
| N/A | | |

10. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:

| Name | Dept | Comments |
|--------------|------|-----------------------------------|
| Paul McInnis | Fire | 4.0 years Ch. 71 Military Service |
| | | |

11. Approval of Warrants:

| PRIT Transfers | \$ 1,648,000.00 | Transfer for March payroll |
|--------------------|--------------------|-----------------------------|
| Cash Disbursements | | |
| | \$ 344.42 | Comcast Business |
| | \$ 1,406.27 | Kingsbury Press |
| | \$ 1,380.00 | Law Office of Timothy Smyth |
| | \$ 3,500.00 | Lawson & Weitzen |
| | \$ 204.72 | NationalGrid C2 & C3 |

| | \$ 72.57 | Office Supplies Reimbursements - Ernie Calavritinos |
|-------------------------------|--------------------|---|
| | \$ 229.29 | |
| | \$ 480.00 | Sil & Vinny Cleaning |
| | \$ 279.93 | Verizon Wireless |
| | \$ 50.04 | WB Mason |
| | \$ 3,500.00 | Yeamans Street Investment LLC |
| 3(8)c | \$ - | |
| Refunds, Transfers, Rollovers | \$ 317.62 | Transfer - MTRS FBO Corinne Ciano |
| | \$ 82,022.87 | Transfer - State FBO Robert Haas III |
| Retirees Payroll | \$ 1,593,152.02 | Payroll Warrant acknowledgement, April 2024 |
| RRB Payroll | \$ 20,459.11 | Payroll Warrant May 2024 |
| | | |

12a. Executive Session - Disability Application

| Name | Dept | Comments | |
|-----------------|--------|---|--|
| Marilyn Parsons | School | ADR Disability | |
| Jackie Dean | Police | ADR Disability - Review of Regional Medical Panel results | |

12b. Executive Session - Litigation Strategy

| Name | Dept | Comments |
|------|------|----------|
| N/A | | |

13. New Business/Review of Administrative Items:

| Description | Comments |
|--------------------------|--|
| Budget | |
| | Installment Plans and Appeals when Legal matters come up between |
| Potential Board Policies | meetings |

14a. Administrative/Other Items

| Description | Comments |
|------------------|----------|
| Annual Statement | |
| Board Election | |

14b. Administrator's Reports/Filing:

| minotation o responsivi ming. | |
|--|----------|
| Description | Comments |
| Monthly Reports - T/B, C/D, Adjst., & C/R, recon., | |
| Budget Rpt, Cash Flow Rpt, PRIT Report | |
| | |
| | |

15. Communications:

| From | Dated | <u>Description</u> |
|-------|-----------|--|
| PERAC | 4/17/2024 | Memo #12 - Financial Operations/Standard Method of Accounting Overview |
| PERAC | 4/17/2024 | Memo #13 - Retirement Board Travel |

16. Other Inquiries:

17. Any other inquiries not available at time of completion of Agenda

18. Motion to Adjourn