



REVERE RETIREMENT BOARD | Summer 2024

COLA Increase

The Increased COLA (Cost of Living Adjustment) for Fiscal Year 2025 went into effect on July 1st. The Board voted for a base of 3% increase on an increased base of \$14,000, which equates to a maximum of \$35 per month or \$420 per year.

Board Elections and Re-Appointment

Deputy Fire Chief Sean P. Manion and Assistant Fire Chief James E. Cullen were re-elected as Third and Fourth Board members. Congratulations to both and thank you for the continued service and dedication to serving the Board and its members. Thanks to all who participated as candidates and to all who voted.

Congratulations to Gennaro Cataldo, who was re-appointed by his fellow Board members to serve as Fifth Member. The Board would like to thank him for his service and dedication to the Board, it's members and fellow residents of the City of Revere.

New Assistant Director

The Revere Retirement System has a new Assistant Director, Azucena Caraballo. Azucena (Susanna) joins the Board from the City's Treasurer's Office, where she served as a payroll officer.

The Board wishes to recognize outgoing Assistant Administrator Ernie Calavritinos for his dedication and years of service.

Long Serving Board Counsel Ira Zaleznik Retires

After four decades of dedicated service, Board Counsel Ira Zaleznik retired from practicing retirement law. Attorney Zaleznik took on his first case in 1978 and has faithfully served the retirement system ever since, a tenure unparalleled in Massachusetts retirement. The Board wishes to thank Attorney Zaleznik for sharing his legal knowledge and expertise.

The Board welcomes Timothy Smyth as incoming Board Counsel. Attorney Smyth previously assisted the Board with disability cases. He serves as the Director of the Boston Retirement Board.

Member Self Service Portal – View Your Retirement Payments and Insurance Deductions

Access to our Self Service Portal, where you can view your benefit payment history, 1099 information, print out income verification for entities such as Social Security, check the status of your account, make retirement projections, and more can be accessed through our homepage at <https://www.revere.org/departments/retirement>.

