

Revere Retirement Board

Meeting Minutes

July 28, 2021 - 9:00 a.m.

At a meeting of the Revere Retirement System (RRS), held on Wednesday, July 28, 2021, at 9:06 a.m. at 14 Yeamans St., Suite C2, Revere, the following Revere Retirement Board (RRB), members participated: Mr. Viscay, Mr. Manion, Mr. Cullen and Mr. Cataldo. Mr. Henry joined the meeting at 9:38 am. Also participating in the meeting: Mr. Zapolin, Retirement Administrator and Mr. Zaleznik, Board Counsel.

Agenda Item 1 – Call to Order

Agenda Item 2a - Approval of Board Minutes

On an affirmative vote, Mr. Manion moving, the RRB voting 4-0 (Mr. Henry-absent) to approve the regular and executive session minutes of the June 23, 2021 meeting of the RRB with the addition of the dissenting opinion in DiPlatzi.

Agenda Item 3 - Legal Matters

The RRB discussed the issue of creditable service for school department furloughs for members purchasing make up service. Mr. Zapolin discussed the issue and the current supplemental regulations. Mr. Cataldo suggested determining if any of the school department employees received partial payment during the furlough period. On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 (Mr. Henry-absent) to have Mr. Zaleznik draft a letter to PERAC requesting guidance on the issue.

The RRB discussed the issue of the potential retirement of Frank Scalfani. Mr. Zapolin discussed the situation. Mr. Zaleznik discussed the requirements to remedy mistakes and will research the matter further. On an affirmative vote, Mr. Manion moving, the RRB voting 4-0 (Mr. Henry-absent) to have Mr. Zaleznik draft a letter to PERAC requesting guidance on the issue and notify the member about the issue.

On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 (Mr. Henry-absent) to approve the Board Room Rules.

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Henry-absent) to take matters out of order.

Agenda Item 5 - New Enrollments and Addendum

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Henry-absent) to approve the memberships of Vincent Argenzio, ST Rental, 7/20/2021, Danielle Osterman, Econ Dev, 7/1/2021, Vanessa Sequeira, Fire, 7/1/2021, Valentino Moreno-Manzano, Econ Dev, 7/12/2021, Patrick Bowden, IT, 6/2/2021, Ann Bolthrunis, School, 6/21/2021, Lori Maida, School, 6/14/2021, Allyson Schanck, School, 7/1/2021, Kenny Michel, School, 8/24/2021, Leslie Clyne-DeCicco, School, 8/24/2021, Hoda Ghodbani, School, 8/24/21, Khadidgi Fridjat, School, 8/24/2021, Ouafa Kinaoui School, 8/24/2021, Veronica Herrera, School, 8/24/2021, Ana Luz De La Rosa, School, 8/24/2021, Walter Camargo Ramirez, School, 8/24/2021, Jennifer LeBrun, Health, 8/24/2021 and Sujeiris Ryan, School, 8/24/21.

Agenda Item 6 - New Retirements

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Henry-absent) to approve the retirement of Anthony Morico, Jr., RHA, Super Option C \$58,898.52, subject to PERAC calculation approval.

Agenda Item 7 – Changes in Benefits

The RRB acknowledged the death of Fredrick Ambrosino, Police, 7/8/2021.

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Awards – N/A

Agenda Item 10 – Awards of Creditable Service/Approval of Installment Plans/ Acceptance of Liability

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Henry-absent) to approve the military service purchase of Louis LaRosa, Jr., 4y, \$14,797.93,

Agenda Item 11- Approval of Warrant and Addendum

On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 (Mr. Henry-absent) to approve the transfer from PRIT to Bank of America in the amount of \$1,548,000.00 to fund the July 2021 retiree payroll.

On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 (Mr. Henry-absent) to approve the following warrant expenditures: \$3,501.02 to Lawson & Weitzen LLP, \$279.93 to Verizon Wireless, \$49.47 to Ricoh USA Inc., \$197.58 to National Grid (5/21-6/21), \$3,500.00 to Yeamans St. Investment LLC for rent, \$30.30 to Crystal Rock, \$204.00 to S. Zapolin for reimbursement, \$2,153.55 to Mohawk Shade, \$402.00 to Century Security, \$866.00 to Arbella Insurance, \$125.00 to Arbella Insurance (terr. coverage), \$298.41 to Comcast, \$1,370.00 to NCPERS for conference fees, \$984.38 to Gov Connection Inc, \$104.66 to WB Mason, \$240.00 to Sil and Viny Cleaning, \$40,748.99 to Anthony DeAngelis for death refund D. DeAngeles, \$10,211.75 to Bank of America (20% fed tax – DeAngeles), \$214.89 to National Grid (6/21-7/21), \$2,561.34 to Amanda Blake for refund, and \$640.34 to Bank of America (20% fed tax – Blake).

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Henry-absent) to acknowledge the June 2021 RRS retiree payroll in the amount of \$1,467,851.79 and the June 2021 RRB payroll in the amount of \$17,468.90.

Agenda Item 13-New Business/Review of Administrative Items – N/A

Agenda Item 14a– Administrative/Other Items

The RRB acknowledged receipt of \$778,460.00 from Revere Housing Authority for annual appropriation, \$14,137,836.00 from City of Revere for annual appropriation and \$14,797.93 from Nationwide for military service purchase FBO L. Larosa, Jr.

Agenda Item 14b– Administrator’s Report

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Henry-absent) to accept the Trial Balance, Adjustments, Cash Receipts Report, Cash Disbursements Report, Reconciliation, Budget Report, Cash Flow Report and PRIT report.

Agenda Item 15- Communications and Addendum

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Henry-absent) to place on file the following correspondence: RRB Letter to PERAC re: two-year limit in MGL c. 32, s. 7(1), RRB Summer 2021 News, PERAC 2020 Investment Report, PERAC Memo #21/2021 COLA for Supp Depd Allowance, PERAC Memo #20/2021 Tobacco Co List, PERAC Memo #19/2021 Mandatory Retirement Board Member

Trainings 3Q 2021, PERAC Memo #18/2021 Updated Member and Beneficiary Applications, PERAC Approval of Funding Schedule, PERAC Memo #23/2021 Reinstatement to Service under G.L. c. 32, s. 105 and PERAC Memo #22/2021 91A Prosper Tasks.

Agenda Item 16 – Other Inquiries not available – N/A

Mr. Henry joined the meeting at 9:38 a.m.

Agenda Item 4- Unfinished Business

The RRB discussed the proposed home rule petition. Mr. Egar and Mr. O'Hara were present. Mr. Stone participated remotely. Mr. Egar gave a presentation on the draft actuarial analysis that Stone Consulting had performed. Mr. Egar stated that the present value of future benefits would increase by \$1.7M under the home rule petition. Mr. Zapolin clarified that only creditable service allowed by the PERAC memo was included in the PERAC 2021 Actuarial Valuation. Mr. Manion and Mr. Cataldo suggested clarifying language. Mr. O'Hara explained the effect on being on the reserve list and the danger in firefighting. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to table the matter until the next meeting. Mr. Egar and Mr. Stone will finalize the analysis and provide a signed copy.

Agenda Item 12a – Executive Session – Disability Application and Addendum

Mr. Covino, his counsel Mr. Fogarty, Chief Callahan, his Counsel Mr. Buckley, and Mr. Moore, union president, participated remotely. Mr. Fogarty waived executive session for Mr. Covino. Mr. Viscay noted that there were two applications pending, an accidental disability application filed by Mr. Covino and an involuntary accidental and ordinary disability application filed by the Chief. Mr. Zaleznik discussed his conversation with PERAC General Counsel Judith Corrigan. Ms. Corrigan stated that while PERAC allows reports of an incident to satisfy the two-year notice requirement, CRAB has issued decisions requiring notice of the injury itself to be noted in the records to meet the requirement. Mr. Zaleznik is going to research the matter further. Mr. Zaleznik recommended going forward with the medical panel. Mr. Manion stated that he would like the City to withdraw its involuntary disability application. Mr. Cataldo noted that many of the incident reports were highly redacted and had names removed. Mr. Fogarty stated that the City will withdraw its involuntary

application and agrees the medical panel should go forward. Mr. Fogarty also stated that Mr. Covino has agreed to amend his disability application to include ordinary disability. Mr. Buckley agreed that the medical panel should go forward and the City was prepared to follow the process. On an affirmative vote, Mr. Cataldo moving, the RRB voting 5-0 (Mr. Viscay-yes, Mr. Henry-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to request that PERAC appoint a medical panel without prejudice to a later Board determination that the two-year rule makes the application not able to be approved and subject to receiving the withdrawal and amendment in writing.

Mr. Covino, Mr. Fogarty, Chief Callahan, Mr. Buckley, and Mr. Moore left the meeting.

Mr. Henry moved to send the matter to UMass DES for a report. After discussion, Mr. Henry withdrew his motion and the RRB will discuss further next month.

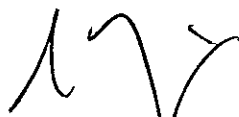
The RRB discussed the accidental death application filed by the late Ms. Harkins. Mr. Harkins provided the requested medical records. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to send the medical reports to PERAC.

Agenda Item 12b – Litigation Strategy

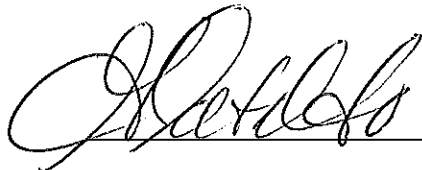
Mr. Zaleznik reported that the conference for discovery compliance and jury selection was held on July 1, 2021 and was continued until September. Mr. Zaleznik discussed the options including a civil suit and requesting incarceration if unable to pay. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to have Mr. Zaleznik speak to the assigned ADA and requesting jail time if the amount cannot be repaid.

The RRB returned to the normal order of business.

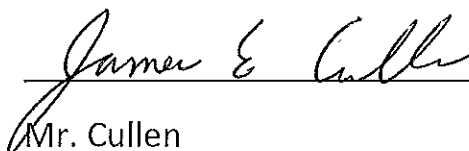
On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to adjourn the meeting at 11:10 a.m.



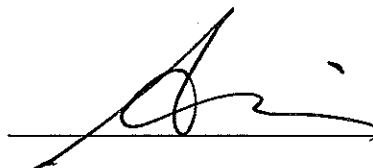
Mr. Zapolin, Administrator



Mr. Cataldo



Mr. Cullen



Mr. Manion

Mr. Henry



Mr. Viscay