

Revere Retirement Board

Meeting Minutes

September 29, 2021 - 9:00 a.m.

At a meeting of the Revere Retirement System (RRS), held on Wednesday, September 29, 2021, at 9:00 a.m. at 14 Yeamans St., Suite C2, Revere, the following Revere Retirement Board (RRB), members participated: Mr. Viscay, Mr. Manion, Mr. Cullen and Mr. Cataldo. Also participating in the meeting: Mr. Zapolin, Retirement Administrator and Mr. Zaleznik, Board Counsel. Mr. Manion, Mr. Cataldo and Mr. Zaleznik participated remotely.

Agenda Item 1 – Call to Order

Agenda Item 2a - Approval of Board Minutes

On an affirmative vote, Mr. Manion moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the regular minutes of the August 25, 2021 meeting of the RRB.

Agenda Item 3 - Legal Matters – N/A

Agenda Item 4- N/A

Agenda Item 5 - New Enrollments

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the memberships of Youssef Asni, Election, 6/30/2021, Melissa Aveni, School, 8/24/2021, Jordan Bohannon, Fire, 9/13/2021, Tyler D'Angelo, Fire, 9/13/2021, Melissa Depina, School, 8/27/2021, Nanci DiLiegro, Parks, 8/12/2021, Rachid Doukali, Library, 8/30/2021, Sylvia Escoto-Murillo, School, 9/20/2021, Lisa Ferrara, Library, 8/30/2021, Sandra Figueroa, School, 8/24/2021, Hichem Gouigah, MIS, 9/13/2021, Robert Kenney, Jr., RHA, 8/30/2021, James McKinnon, School, 8/31/2021, Teuta Mehillo, School, 8/24/2021, Michaela Nardiello, MNRECC, 9/16/2021, Hernando Ortega-Bueno, Fire, 9/13/2021, Jarel Pemberton, Fire, 9/13/2021, Evaristo Ponte, School, 8/24/2021, Alondra Rivera, School, 9/1/2021, Robert Recuperero, MNRECC, 9/16/2021, Angela Rocino, School, 9/7/2021, Paul Romano, School, 8/24/2021,

Jacqueline Snyder, Fire, 9/13/2021, Dylan Stuart, Fire, 9/13/2021, Efrain Vega, Jr., School, 9/8/2021 and Jason Viarella, School, 8/19/2021.

Agenda Item 6 - New Retirements

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the retirements of Joanne Sorrentino, School, 10/2/2021, Super Option B \$15,101.04 and Ramon Brandariz, Housing, 9/30/21, Super Option C \$41,629.32, subject to PERAC calculation approval.

Agenda Item 7 – Changes in Benefits – N/A

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Awards – N/A

Agenda Item 10 – Awards of Creditable Service/Approval of Installment Plans/ Acceptance of Liability

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the transfer in from Everett RB FBO Carole Ragucci, 7y11m, \$39,193.83 and the service purchase of Diana Cano, 5m, \$849.46.

Agenda Item 11- Approval of Warrant

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the transfer from PRIT to Bank of America in the amount of \$1,548,000.00 to fund the September 2021 retiree payroll. On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the transfer from Peoples' United to PRIT in the amount of \$2,000,000.00 due to overfunding. On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the transfer from Peoples' United to PRIT in the amount of \$2,000,000.00 due to overfunding.

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the following warrant expenditures: \$3,500.00 to Lawson & Weitzen LLP, \$3,500.00 to Yeamans St. Investment LLC for rent, \$57.41 to WB Mason, \$3.18 to Crystal Rock, \$559.86 to Verizon Wireless, \$205.62 to NationalGrid, \$334.00 to Comcast Business, \$480.00 to Sil and Vinny Cleaning, \$1,355.71 to Saugus Retirement Board for 38c reimbursement (replace lost check #4893), \$43,793.78 to State Retirement Board for 38c reimbursement, \$635.05 to S. Zapolin for reimbursement, \$16,771.23 to Nationwide Retirement Solutions FBO C Lopez for refund, \$6,749.24 to J. Orellana for refund, \$1,687.31 to Bank of America (20% fed tax –Orellana) and \$4,836.03 to Oppenheimer & Co FBO K Moschella for refund.

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to acknowledge the August 2021 RRS retiree payroll in the amount of \$1,483,901.63 and the August 2021 RRB payroll in the amount of \$17,530.57.

Agenda Item 12a – Executive Session – Disability Application – N/A

Agenda Item 12b – Litigation Strategy

Mr. Zaleznik reported that a hearing on the matter was held in September and it is set for jury trial on December 6, 2021. He has been attempting to contact the ADA. On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to table the matter.

Agenda Item 13-New Business/Review of Administrative Items

Mr. Viscay reported that Units A and B were in the process of approving the union contract with the City. The RRB will review staff salaries to provide parity with the union salary increases and other terms at a future meeting.

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve attendance of members and the administrator at the virtual MACRS conference.

Agenda Item 14a– Administrative/Other Items

The RRB acknowledged receipt of \$39,193.83 from Everett RB FBO C. Ragucci, \$685.00 from NCPERS for refund and \$849.46 for service purchase of D. Cano.

Agenda Item 14b– Administrator’s Report

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to accept the Trial Balance, Adjustments, Cash Receipts Report, Cash Disbursements Report, Reconciliation, Budget Report, Cash Flow Report and PRIT report.

Agenda Item 15- Communications and Addendum

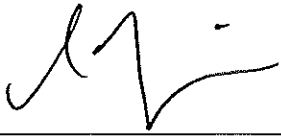
On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to place on file the following correspondence: PERAC Memo #24/2021 Important Amendment to GL c. 32, s. 100, RRB letter to City Council re: Home Rule Petition, RRB letter to School re: furlough service and RRB letter to Ms. Capano re: PERAC request.

Mr. Cataldo discussed the PERAC medical review report of J. Harkins. On an affirmative vote, Mr. Cataldo moving, the RRB voting 3-1 (Mr. Viscay-yes, Mr. Manion-no, Mr. Cullen-yes, Mr. Cataldo-yes) to request clarification of the review report. Mr. Manion objected to the matter being discussed at this time. On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to rescind the approved motion. Mr. Cataldo withdrew his motion. On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to table the matter until the hearing is scheduled.

Agenda Item 16 – Other Inquiries not available – N/A

The RRB discussed a token for John Henry recognizing his service. The RRB selected a Chelsea Clock and discussed the engraving language. Mr. Zapolin will make that purchase.

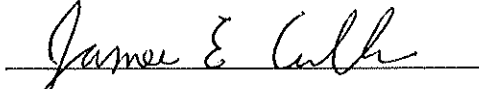
On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to adjourn the meeting at 9:23 a.m.



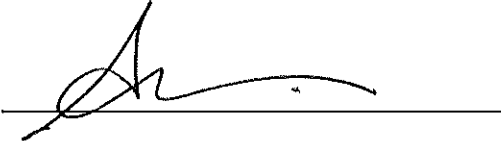
Mr. Zapolin, Administrator



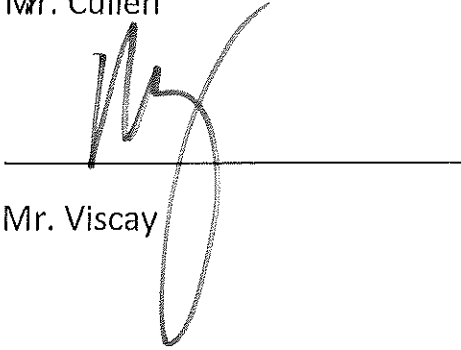
Mr. Cataldo



Mr. Cullen



Mr. Manion



Mr. Viscay

