

Revere Retirement Board

Meeting Minutes

February 17, 2023 – 9:00 a.m.

At a meeting of the Revere Retirement System (RRS), held on Friday, February 17, 2023, at 9:00 a.m. at 14 Yeamans St., Suite C2, Revere, the following Revere Retirement Board (RRB), members participated: Mr. Viscay, Ms. Cody, Mr. Cullen and Mr. Cataldo. Mr. Manion participated remotely. Also participating in the meeting: Mr. Zapolin, Retirement Administrator. Mr. Zaleznik, Board Counsel, participated remotely.

The RRB recited the Pledge of Allegiance.

Agenda Item 1 – Call to Order

Agenda Item 2 – Approval of Minutes

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the regular and executive session minutes of the January 25, 2023 meeting of the RRB.

On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to take matters out of order.

Agenda Item 14a– Administrative/Other Items

The RRB interviewed the only bidder for the RFP for consulting services, Mr. Timothy Smythe. Mr. Smythe discussed his qualification and experiences. The RRB discussed his availability and prior work reviewing disability applications.

The RRB returned to the regular order of business.

Agenda Item 3 - Legal Matters

The RRB discussed the membership status of new hybrid full time employee positions in the School Department who work as both cafeteria workers and bus monitors. On an affirmative vote, Mr. Cullen moving, the RRB voting 5-0 (Mr.

Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to accept the position as retirement eligible and notify the School Department of its decision. The RRB will review individual employees as they apply for membership.

Agenda Item 4- Unfinished Business

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to convene in executive session to “discuss strategy with respect to ... litigation if an open meeting may have a detrimental effect on the ... litigating position of the public body and the chair so declares” MGL c. 30A, s. 21(a)(3). Board counsel and Board administrator were excluded from the meeting. Mr. Viscay noted the reasons for the executive session and noted that the RRB would convene in public session after the executive session. The RRB will maintain minutes of the executive session. The RRB again convened in public session.

Mr. Zapolin and Mr. Zaleznik returned to the meeting.

On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 to send PERAC a detailed letter concerning Joseph Cafarelli together with a request for approval of a recalculation of his retirement allowance as per the vote at the January 2023 meeting.

Agenda Item 5 - New Enrollments

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the membership of Sonia Alicea, Housing, 2/6/2023, Diana Ayala-Pulido, School, 2/7/2023, Benae Bertocchi, Housing, 1/6/2023, Sokoen Jordan, School, 1/6/2023, Tara Leary, School, 1/3/2023 and Kendrick Segovia, MNRECC, 1/5/2023.

Agenda Item 6 - New Retirements

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the retirement allowance of Joan Ambrosino, Housing, 2/1/2023, Super Option A \$21,682.80, subject to PERAC calculation approval.

Agenda Item 7 – Changes in Benefits – N/A

Agenda Item 8 – Survivor Benefits

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve benefits for Christine Tentindo, survivor of Kenneth Tentindo under MGL c. 32, s. 101. Mr. Zapolin will send a letter to Ms. Tentindo regarding benefits under MGL c. 32, s, 9.

Agenda Item 9 – Disability Benefit Awards – N/A

Agenda Item 10 – Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability – N/A

Agenda Item 11- Approval of Warrant and Addendum

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the transfer from PRIT to Bank of America in the amount of \$1,648,000.00 to fund the January 2023 retiree payroll.

On an affirmative vote, Mr. Cullen moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the following warrant expenditures: \$3,500.00 to Yeamans St. Investment LLC for rent, \$3,500.00 to Lawson & Weitzen LLP, \$172.31 to NationalGrid C3, \$279.93 to Verizon Wireless, \$337.87 to Comcast Business, \$261.40 to WB Mason, \$3.18 to Crystal Rock, \$650.00 to MACRS, \$2,000.00 to PBI Inc., \$480.00 to Sil and Viny Cleaning, \$6,500.00 to Powers and Sullivan LLP for audit ending 2021, \$80,512.58 to Lynn RB for transfer out FBO B Fisher, \$2,522.03 to State RB for transfer out FBO P Bowden, \$833.77 to S. Skobelevff for refund, \$208.44 to Bank of America (20% fed tax – Skobelevff), \$12,417.46 to T Ash for refund, \$3,104.37 to Bank of America (20% fed tax – Ash), \$15,996.82 to Swampscott RB for 38c reimbursement, \$5,223.01 to Everett RB for 38c reimbursement, \$12,976.33 to Medford RB for 38c reimbursement, \$411.26 to Lawrence RB for 38c reimbursement and \$47.98 to Winthrop RB for 38c reimbursement.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to acknowledge the January 2023 RRS retiree payroll in the amount of \$1,596,531.63 and the January 2023 RRB payroll in the amount of \$21,458.86.

Agenda Item 12a– Disability Application

The RRB discussed the procedural aspects of the disability retirement application of Renee Kephart. On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to request that PERAC convene a regional medical panel to examine Ms. Kephart and to send medical records to UMass DES for a review.

On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to send a letter to Meditrol and the Chief requesting a clarification and update on the MGL. c. 41, s. 111F claim of Ms. Kephart and to request their presence at the next meeting.

Agenda Item 12b – Litigation Strategy – N/A

Agenda Item 13 - New Business/Review of Administrative Items – N/A

Agenda Item 14a– Administrative/Other Items

The RRB discussed the RRB job descriptions. Mr. Zapolin will revise and finalize the job descriptions. The RRB will review at the next meeting.

The RRB discussed the contract with Board Counsel. On an affirmative vote, Mr. Cullen moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to table to the next meeting.

The RRB discussed the response to the RFP for Consultant Services for disability retirements and his interview. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to accept the bid of Ms. Smythe and send a letter to the successful vendor.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to add a review of the RRB supplemental regulations and a policy on RB funding to the next meeting agenda.

Mr. Cataldo noted that he had filed a notice with the City Clerk concerning his relationship with Mr. DiMattio.

The RRB acknowledged receipt of \$4,104.08 from Medford RB for 38c reimbursement.

Agenda Item 14b– Administrator’s Report

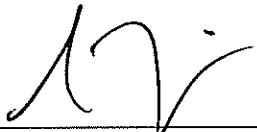
On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to accept for December 2022: the Budget Report, Cash Flow Report, Trial Balance, Adjustments, Cash Receipts Report, Cash Disbursements Report, Reconciliation and PRIT report.

Agenda Item 15- Communications

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to place the following correspondence on file: PERAC Memo #8/2023 Actuarial Data, PERAC Memo #7/2023 Interest Rate Set at 0.1%, PERAC Memo #6/2023 Buybacks and Make-Up Worksheets, PERAC Memo #5/2023 PERAC Cash Books and Annual Statement Submission.

Agenda Item 16 – Other Inquiries – N/A

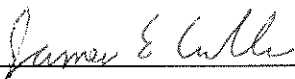
On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to adjourn the meeting at 11:43 a.m.




Mr. Zapolin, Administrator



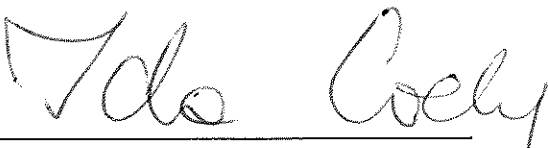
Mr. Cataldo



Mr. Cullen



Mr. Viscay



Ms. Cody



Mr. Manion

