

## Revere Retirement Board

### Meeting Minutes

March 22, 2023 – 9:00 a.m.

At a meeting of the Revere Retirement System (RRS), held on March 22, 2023, at 9:11 a.m. at 14 Yeamans St., Suite C2, Revere, the following Revere Retirement Board (RRB), members participated: Mr. Viscay, Ms. Cody, Mr. Manion and Mr. Cullen. Mr. Cataldo participated remotely. Also participating in the meeting: Mr. Zapolin, Retirement Administrator and Mr. Zaleznik, Board Counsel.

The RRB recited the Pledge of Allegiance.

Agenda Item 1 – Call to Order

Agenda Item 2 – Approval of Minutes

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the regular minutes of the February 17, 2023 meeting of the RRB. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to table review of the executive session minutes of the February 17, 2023 meeting.

On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to take matters out of order.

Agenda Item 12a– Disability Application and Addendum

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to convene in executive session to “discuss the reputation, character, physical condition or mental health, rather than professional competence, of an individual;” MGL c. 30A, s. 21(a)(1); specifically, to discuss the physical condition of Elena Sacco. Ms. Sacco and her attorney, Michael Akashian, were present. Mr. Viscay noted the reasons for the executive session and noted that the RRB would convene in public session

after the executive session. The RRB will maintain minutes of the executive session. The RRB again convened in public session.

Mr. Cullen moved to send the disability application of Ms. Sacco to PERAC for a regional medical panel and to UMass DES for a review. Mr. Manion moved to amend the motion to also send to Mr. Smythe, the disability consultant, for a review. On an affirmative vote, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the amended motion.

The RRB discussed the procedural aspects of the disability retirement application of Robert Delgreco. Mr. Delgreco and his attorney Joseph Franzese were present. On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to table the matter and to send to Mr. Smythe, the disability consultant, for a review.

The RRB returned to the regular order of business.

Agenda Item 3 - Legal Matters – N/A

Agenda Item 4- Unfinished Business

The RRB has not received correspondence from PERAC on the Joseph Cafarelli matter.

Agenda Item 5 - New Enrollments

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the membership of Patricia Boyle, School, 2/13/2023, Ines Cirkic, School, 2/13/2023, Evis Dhzhi, School, 2/13/2023, Joanne Fiore, School, 3/1/2023, Christina Indorato, Water, 3/1/2023, Orion Kong, Police, 2/14/2023, Branislava Kovacevic, School, 2/13/2023, Michael McLaughlin, Police, 2/16/2023, Ahlam Mghizou, School, 2/13/2023, Maria Moujahid, 311, 2/13/2023, Shayna Mullen, Police, 2/16/2023, Joanne Perullo, School, 3/1/2023, Paul Romano, School, 2/13/2023, Inam Salih, School, 2/13/2023, Seth Wyzanski, Police, 2/14/2023, Amal Yaalaoui, School, 2/13/2023 and Zahia Zahaf, School, 2/13/2023.

#### Agenda Item 6 - New Retirements

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the retirement allowance of Brunella Loiacono, School, 2/13/2023, Super Option B \$29,444.64, Joseph Maglione, DPW, 3/16/2023, Super Option C \$92,614.68, John Cafarelli, Police, 3/16/2023, Super Option B \$81,865.32 and Ann Marie Cella, Housing, 5/1/2023, Super Option A \$24,381.24, subject to PERAC calculation approval.

Agenda Item 7 – Changes in Benefits – N/A

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Awards – N/A

Agenda Item 10 – Awards of Creditable Service/Approval of Installment Plans/ Acceptance of Liability – N/A

#### Agenda Item 11- Approval of Warrant and Addendum

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the transfer from PRIT to Bank of America in the amount of \$1,648,000.00 to fund the February 2023 retiree payroll.

On an affirmative vote, Mr. Cullen moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the following warrant expenditures: \$3,500.00 to Yeamans St. Investment LLC for rent, \$3,500.00 to Lawson & Weitzen LLP, \$116.20 to NationalGrid C2, \$48.47 to NationalGrid C3, \$279.93 to Verizon Wireless, \$343.41 to Comcast Business, \$78.20 to WB Mason, \$5.25 to Crystal Rock, \$11,093.00 to Amity Insurance, \$360.00 to Sil and Viny Cleaning, \$35,334.43 to MassPort RB for 38c reimbursement, \$58,043.48 to Cambridge RB for 38c reimbursement, \$125,404.05 to MTRB for 38c reimbursement, \$3,517.79 to Saugus RB for 38c reimbursement, \$33,151.04 to Dedham RB transfer out FBO K Umana, \$8,074.74 to J Giannetti for refund, \$2,108.68 to Bank of America (20% fed tax – Giannetti), \$1,181.16 to N Pianella for refund, \$295.29 to Bank of America (20% fed tax – Pianella), \$3,907.28 to M Kennedy for refund, \$976.82 to Bank of America (20% fed tax – Kennedy), \$541.42

to Principal Fin Grp transfer out FBO M DeMers and \$5,396.45 to Fidelity Inv. transfer out FBO M Ferrante.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to acknowledge the February 2023 RRS retiree payroll in the amount of \$1,563,177.54 and the February 2023 RRB payroll in the amount of \$19,841.84.

Agenda Item 12b – Litigation Strategy – N/A

Agenda Item 13 - New Business/Review of Administrative Items – N/A

Agenda Item 14a– Administrative/Other Items

The RRB discussed the contract with Board Counsel. The RRB discussed a transition plan. On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to table to the next meeting.

The RRB discussed the job descriptions. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to table to the next meeting.

The RRB discussed proposed changes to the supplemental regulations and the process for reviewing and approving changes. RRB members and Mr. Zaleznik will propose changes at the next meeting. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to table to the next meeting.

The RRB discussed a policy on funding/schedule. Mr. Manion will present a model on COLA base changes and funding levels at the next meeting. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to table to the next meeting.

The RRB acknowledged receipt of \$1,630.29 from Malden RB for 38c reimbursement, \$450.81 from Stoneham RB for 38c reimbursement, \$11,045.92 from Lexington RB for 38c reimbursement, \$2,201.82 from Swampscott RB for 38c reimbursement and \$4,894.09 from Chelsea RB for 38c reimbursement.

Agenda Item 14b– Administrator’s Report and Addendum

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to accept for January 2022: the Budget Report, Cash Flow Report, Trial Balance, Adjustments, Cash Receipts Report, Cash Disbursements Report, Reconciliation and PRIT report.

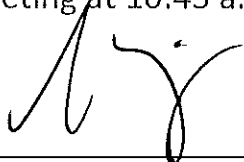
Agenda Item 15- Communications

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to place the following correspondence on file: PERAC Memo #9/2023 Tobacco Co List.

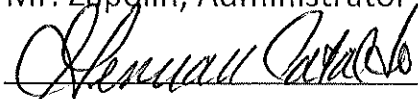
Mr. Zapolin will draft a letter to retirees regarding the enhanced COLA.

Agenda Item 16 – Other Inquiries – N/A

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to adjourn the meeting at 10:45 a.m.



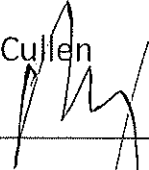
Mr. Zapolin, Administrator



Mr. Cataldo



Mr. Cullen



Mr. Viscay



Ms. Cody



Mr. Manion

