

## Revere Retirement Board

### Meeting Minutes

May 25, 2022 – 9:00 a.m.

At a meeting of the Revere Retirement System (RRS), held on Wednesday, May 25, 2022, at 9:00 a.m. at 14 Yeamans St., Suite C2, Revere, the following Revere Retirement Board (RRB), members participated: Mr. Viscay, Mr. Cataldo and Mr. Cullen. Mr. Manion and Ms. Cody participated remotely. Also participating in the meeting: Mr. Zapolin, Retirement Administrator and Mr. Zaleznik, Board Counsel.

The RRB recited the Pledge of Allegiance.

#### Agenda Item 1 – Call to Order

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the regular minutes of the April 27, 2022 meeting of the RRB.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to take matters out of order.

#### Agenda Item 12a– Disability Application

The RRB discussed the accidental disability retirement application of Elena Sacco. Ms. Cody raised issues with inconsistencies in the records. Mr. Manion addressed issues with the date of the application. Mr. Zaleznik spoke about the notice requirements in the law. Mr. Cataldo discussed the issue of a reinjury. Mr. Viscay suggested that Mr. Zaleznik prepare an executive summary of the documents and noted that he would like to hear from the School. Mr. Cataldo discussed safety plans for employees of the School Department.

On an affirmative vote, Mr. Cataldo moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to request the School Department provide records of all safety training attended by Ms. Sacco and a list of all safety training requirements for Ms. Sacco's position and for a representative of the School Department to attend the next meeting.

On an affirmative vote, Mr. Cataldo moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to table the matter until the next month when Mr. Zaleznik will present an executive summary.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to request that Mr. Zaleznik prepare an executive summary to be distributed prior to consideration of any disability retirements.

#### Agenda Item 3 - Legal Matters – N/A

#### Agenda Item 4- Unfinished Business and Addendum

The RRB discussed the interest due to Joseph Cafarelli as a result of the DALA recent decision in his favor. Mr. Zaleznik discussed the Herrick case and interest. On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to pay interest from the date of receipt of funds from Mr. Cafarelli in accordance with the RRB Interest Policy.

#### Agenda Item 5 - New Enrollments

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the membership of Noreen Bartol, School, 5/9/2022, Jonathan Bona, Fire, 4/25/2022, Angelica Castro-Franco, HR, 5/16/2022, Arely Lopez Garcia, School, 5/2/2022, Joseph Merillo, Parks, 4/25/2022, Daniel Redding, Police, 5/2/2022 and Samuel Ruiz, Parking, 5/16/2022.

#### Agenda Item 6 - New Retirements

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the retirements of Angelo Verdura, DPW, 6/1/2022, Super Option B \$40,641.36 and Daryle Lamonica, Police, 6/30/2022, Super Option A \$32,460.12, subject to PERAC calculation approval.

#### Agenda Item 7 – Changes in Benefits – N/A

#### Agenda Item 8 – Survivor Benefits

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve benefits under MGL c. 32, s. 101 for Elizabeth Maggioli, survivor of Leo Maggioli.

Mr. Manion left the meeting at 9:37 a.m.

#### Agenda Item 9 – Disability Benefit Awards – N/A

#### Agenda Item 10 – Awards of Creditable Service/Approval of Installment Plans/ Acceptance of Liability

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-absent, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the transfer in from Haverhill RB FBO Tracy Pereira, 7m, \$4,013.01.

#### Agenda Item 11- Approval of Warrant

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-absent, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the transfer from PRIT to Bank of America in the amount of \$1,548,000.00 to fund the May 2022 retiree payroll and the transfer from Peoples' United to PRIT in the amount of \$3,000,000.00 due to overfunding.

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-absent, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the following warrant expenditures: \$3,500.00 to Yeamans St. Investment LLC for rent, \$3,501.06 to Lawson & Weitzen LLP, \$279.93 to Verizon Wireless, \$326.21 to NationalGrid, \$337.85 to Comcast Business, \$19.13 to WB Mason, \$3.18 to Crystal Rock, \$417.56 to MACRS, \$1,260.00 to UMass Medical School DES, \$5,613.73 to Rose Lydon for death refund of P Nickerson, \$1,403.43 to Bank of America (20% fed tax – Lydon), \$8,149.78 to Brian Todisco for refund, \$2,037.44 to Bank of America (20% fed. tax – Todisco), \$2,487.51 to Northbridge RB for transfer out FBO T Nardelli, \$200.10 to Theresa Maloney for refund and \$50.02 to Bank of America (20% fed. tax – Maloney).

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-absent, Mr. Cullen-yes, Mr. Cataldo-yes) to

acknowledge the April 2022 RRS retiree payroll in the amount of \$1,505,019.69 and the April 2022 RRB payroll in the amount of \$18,992.39.

Agenda Item 12b – Litigation Strategy – N/A

Agenda Item 13 - New Business/Review of Administrative Items – N/A

Agenda Item 14a– Administrative/Other Items

The RRB discussed the pension fraud matter. The RRB will discuss further at the next meeting.

The RRB discussed the PERAC audit. Mr. Viscay and Mr. Zapolin will meet with the PERAC audit team for an exit conference and report back at the next meeting.

The RRB acknowledged receipt of \$4,013.01 from Haverhill RB for transfer in FBO T Pereira.

Agenda Item 14b– Administrator’s Report and Addendum


On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-absent, Mr. Cullen-yes, Mr. Cataldo-yes) to accept for March 2022: the Budget Report, Cash Flow Report, Trial Balance, Adjustments, Cash Receipts Report, Cash Disbursements Report, Reconciliation and PRIT report.

Agenda Item 15- Communications

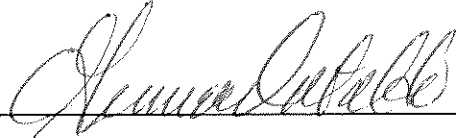
On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-absent, Mr. Cullen-yes, Mr. Cataldo-yes) to place the following correspondence on file: PERAC Request for Comments on Electronic Submissions.

Agenda Item 16 – Other Inquiries not available – N/A

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-absent, Mr. Cullen-yes, Mr. Cataldo-yes) to adjourn the meeting at 9:52 a.m.



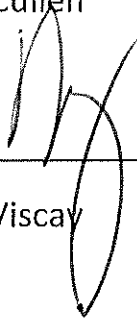
Mr. Zapolin, Administrator



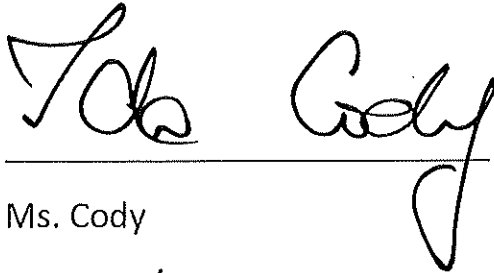
Mr. Cataldo



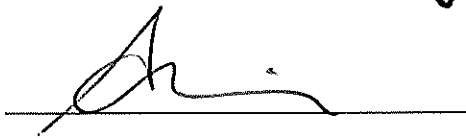
Mr. Cullen



Mr. Viscay



Ms. Cody



Mr. Manion

