

Revere Retirement Board

Meeting Minutes

August 24, 2022 – 9:00 a.m.

At a meeting of the Revere Retirement System (RRS), held on Wednesday, August 24, 2022, at 9:00 a.m. at 14 Yeamans St., Suite C2, Revere, the following Revere Retirement Board (RRB), members participated: Mr. Viscay, Ms. Cody, Mr. Manion, Mr. Cullen and Mr. Cataldo. Also participating in the meeting: Mr. Zapolin, Retirement Administrator and Mr. Zaleznik, Board Counsel.

The RRB recited the Pledge of Allegiance.

Agenda Item 1 – Call to Order

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to approve the regular minutes of the July 25, 2022 meeting of the RRB.

Agenda Item 3 - Legal Matters – N/A

Agenda Item 4- Unfinished Business

The RRB discussed the possibility of a COLA base increase and the potential for a 5% COLA in 2022. The RRB discussed the PERAC cost estimate. Mr. Viscay discussed full picture of city expenses in the upcoming years. Ms. Cody discussed the costs of the COLA base increase versus the potential for a 5% COLA in 2022. The RRB discussed benchmarking COLA base increases to the RRB funding level. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to table the matter. Mr. Zapolin will prepare a chart of the CPI-W and Revere COLAs over the past 10 years and will reach out to PERAC for further actuarial information.

The RRB discussed the Vernava II issue. Mr. Viscay and Mr. Zapolin discussed their meeting with the Treasurer's office. Mr. Zapolin will prepare a memo to all payroll units on this matter.

Agenda Item 5 - New Enrollments On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to approve the membership of Julia Cervantes, Veterans, 8/1/2022, Shannon Dixon, MNRECC, 7/28/2022, Tarek About Hadiba, Elder, 7/1/2022, Gianni Hill, Mayor, 7/27/2022, School, Doreen Manzi, Elections, 8/8/2022, Jordael Valdez,

Parks, 7/22/2022, Francisco Villacorta, School, 8/29/2022, and Ada Grimaldo, School, 8/15/2022.

Agenda Item 6 - New Retirements – N/A

Agenda Item 7 – Changes in Benefits

The RRB noted the passing of James McMahon, Police, 7/7/2022, James Giovanni, DPW, 7/6/2022 and Frank Ariniello, Fire, 7/3/2022.

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Awards – N/A

Agenda Item 10 – Awards of Creditable Service/Approval of Installment Plans/ Acceptance of Liability

The RRB discussed the change in transfer creditable service liability for Jaclyn Marin to 1y0m. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to approve the change.

The RRB discussed the creditable service purchase for Dimple Rana to 2y3m. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to approve the change.

The RRB discussed the veterans' allowance for accidental disability retirement under Section 2 of Chapter 157 of the Acts of 2005 for retiree Angelo Milia and other similar situated retirees. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to approve retroactive payments as appropriate.

Agenda Item 11- Approval of Warrant and Addendum

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to approve the transfer from PRIT to Bank of America in the amount of \$1,548,000.00 to fund the August 2022 retiree payroll.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to approve the following warrant expenditures: \$3,500.00 to Yeamans St. Investment LLC for rent, \$3,500.00 to Lawson & Weitzen LLP, \$279.93 to Verizon Wireless, \$146.52 to NationalGrid, \$337.85 to Comcast Business, \$79.24 to WB Mason Inc, \$116,161.11 to MTRS for 38c reimbursement, \$61,403.22 to State Retirement Board for 38c reimbursement and \$480.00 to Sil and Viny Cleaning.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to acknowledge the July 2022 RRS retiree payroll in the amount of \$1,517,800.01 and the July 2022 RRB payroll in the amount of \$19,617.43.

Agenda Item 12a– Disability Application

The RRB discussed the application for disability retirement of Robert DelGreco. The RRB discussed the application and the RRB’s request for additional information to the City. On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 to table the matter until the requested information is received and to send a letter to the City following up on the request for information.

The RRB discussed the application for accidental death benefits of Nancy Ariniello, survivor of Frank Ariniello. On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 to request PERAC appoint a medical panel to review the records of Mr. Ariniello and UMass DES to perform a review.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to convene in executive session to “discuss the reputation, character, physical condition or mental health, rather than professional competence, of an individual;” MGL c. 30A, s. 21(a)(1); specifically, to discuss the physical condition of Marc Birritteri. Mr. Birritteri and his counsel Leigh Panettiere participated. Mr. Viscay noted the reasons for the executive session and noted that the RRB would convene in public session after the executive session. The RRB will maintain minutes of the executive session. The RRB again convened in public session.

On an affirmative vote, Mr. Cullen moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the application for accidental disability retirement based on the medical panel report and the UMass DES opinion and submit to PERAC for approval.

Mr. Birritteri left the meeting at 10:05 a.m.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to convene in executive session to “discuss the reputation, character, physical condition or mental health, rather than professional competence, of an individual;” MGL c. 30A, s. 21(a)(1); specifically, to discuss the physical condition of Joseph Covino. Mr.

Covino and his counsel Ms. Panettiere participated. Mr. Viscay noted the reasons for the executive session and noted that the RRB would convene in public session after the executive session. The RRB will maintain minutes of the executive session. The RRB again convened in public session.

On a negative vote, Mr. Manion moving, the RRB voting 2-3 (Mr. Viscay-no, Ms. Cody-no, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-no) to approve the application for accidental disability retirement of Mr. Covino. Mr. Zapolin will provide notice to Mr. Covino that his application was denied and will provide the appeal rights.

Mr. Covino and Ms. Panettiere left the meeting at 10:32 a.m.

Agenda Item 12b – Litigation Strategy – Mr. Zaleznik will provide an update next month.

Agenda Item 13 - New Business/Review of Administrative Items – N/A

Agenda Item 14a– Administrative/Other Items

The RRB further discussed the PERAC audit. The RRB discussed the third finding and the effect of the recalculation. On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 to table the matter. On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 to have Mr. Zaleznik review MGL c. 32, s. 10(3) to see if any relief is available.

The RRB acknowledged receipt of \$15,092,596.00 from the City for annual appropriation.

Agenda Item 14b– Administrator’s Report

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to accept for June 2022: the Budget Report, Cash Flow Report, Trial Balance, Adjustments, Cash Receipts Report, Cash Disbursements Report, Reconciliation and PRIT report.

Agenda Item 15- Communications

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to place the following correspondence on file: Mass Retirees Association’s Request for retiree addresses, PERAC Memo #22/2022 COLA Increase for Supplemental Dependent Allowance, PERAC Memo #21/2022 Vernava II Important Update, PERAC Memo #20/2022

Reinstatement to Service PERAC, Memo #19/2022 Extension of Open Meetings Law Waivers, PERAC Memo #18/2022 Expiration of Open Meetings Law Waiver and SJC decision in O'Leary v. CRAB et al. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 provide the list of retirees to the Mass Retirees. Mr. Zaleznik discussed the SJC decision in O'Leary v. CRAB et al.

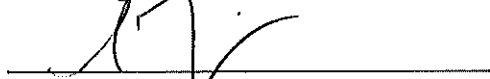
Agenda Item 16 – Other Inquiries

The RRB discussed the withdrawal request of Sarah Carifio Parsons. As Ms. Parsons completed the withdrawal application before the RRB received the request from transfer from the MWRA RB, on an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to approve the withdrawal after notifying Ms. Parsons of the ramifications and to have the RRB Chair send a letter to the MWRA Retirement Board explaining the situation.

Mr. Viscay discussed setting up a review process for RRB employees. The RRB will add the issue of job duties and job performance reviews to the agenda.

The RRB set the next meeting as September 21, 2022.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to adjourn the meeting at 11:06 a.m.



Mr. Zapolin, Administrator



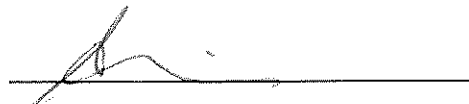
Mr. Cataldo



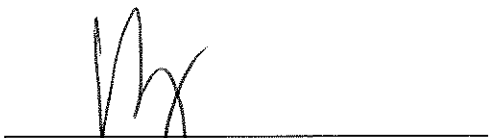
Ms. Cody



Mr. Cullen



Mr. Manion



Mr. Viscay

