

Greater Augusta Utility District Board Agenda

Monday, November 24, 2025, 6:00 PM

22 Arsenal Street District Meeting Room, Augusta, Maine

1. Welcome - Knight
2. Introduce Board members
3. Introduce GAUD employees, consultants and guests
4. Agenda additions
5. Old Business
 - a. Approve meeting minutes - pages 10 -13 - **Motion**
 - b. Rate committee update - pages 14 - 16, pages 25-30
 - c. Project updates – pages
 - d. General Manager’s report – page
 - e. PFAS “forever chemicals” - page
 - f. Bob Webber visual buffer complaint - pages 3 - 4
6. New business
 - a. Discuss changes at Winthrop Utilities District with their board
 - b. Review financial statements - pages 17 - 19
 - c. Review 2026 Proposed Budgets - O&M and CIP - pages 20 - 37
 - d. Review liens - None
 - e. Communications update
 - f. HR update
 - g. Executive session - **n/a**
 - h. Public comment
7. Adjourn - **Motion**

Attendees:

| | | | | | | | |
|--------------------------|-------------------|--------------------------|---------------|--------------------------|---------|--------------------------|---------|
| <input type="checkbox"/> | Knight – Chair | <input type="checkbox"/> | Tudman Walker | <input type="checkbox"/> | Sawyer | <input type="checkbox"/> | Begin |
| <input type="checkbox"/> | Paradis – Clerk | <input type="checkbox"/> | Munson | <input type="checkbox"/> | Taylor | <input type="checkbox"/> | Payne |
| <input type="checkbox"/> | Corey – Treasurer | <input type="checkbox"/> | Luke | <input type="checkbox"/> | Dennett | <input type="checkbox"/> | Tarback |

A quorum consists of 4 voting Trustees. The table below reflects my best understanding of current terms.

| Name | Role | Term expiration | Original | Years served |
|--------------------|------------------------|-----------------|------------|--------------|
| Ken Knight | Chair | 9/19/2025 | 11/5/2003 | 21.5 |
| Bob Corey | Treasurer | 11/5/2026 | 3/17/2016 | 9.2 |
| Pat Paradis | Clerk | 1/5/2026 | 1/5/2017 | 8.4 |
| Tim Dennett | Augusta | 11/5/2026 | 4/17/2025 | 0.1 |
| Keth Luke | Augusta - non voting | 12/31/2025 | 6/1/2016 | 9.0 |
| Cecil Munson | Augusta | 1/5/2026 | 1/5/2017 | 8.4 |
| Brad Sawyer | Augusta | 2/4/2028 | 11/15/2016 | 8.5 |
| Keith Taylor | Hallowell | | 9/2/2024 | 0.7 |
| Kara Tudman Walker | Hallowell - non-voting | | 9/2/2024 | 0.7 |

Guests:

☐ _____

☐ _____

☐ _____

Executive sessions are described in [MRS Title 1 Section 405](#). Executive sessions may only be called by a public recorded vote of 3/5 of the members, present and voting.

Upcoming meetings and holidays **now on the fourth Monday of each month.**

| | | |
|-----------------------------|---------------------|------------|
| Thursday, November 27, 2025 | Thanksgiving Day | Holiday |
| Friday, November 28, 2025 | Thanksgiving Friday | Holiday |
| Monday, December 22, 2025 | Regular meeting | 22 Arsenal |
| Thursday, December 25, 2025 | Christmas Day | Holiday |

Training opportunities

- [December 9 to 11, Maine Rural Water Association Conference](#), Bangor
- [December 18, Gardiner, MWUA bimonthly meeting](#) ⇐ please attend if you're able as Andy is President of MWUA and the content (regulatory updates and PFAS removal) is really relevant to items we've reviewed
- City of Augusta's annual holiday get together, December 19, 2025, from 11:30 to 1 PM, Augusta Civic Center, 76 Community Drive - Board has been invited to attend; no RSVP needed

1. Welcome
2. Introduce Board members
3. Introduce GAUD employees, consultants and guests
4. Agenda additions
5. Old business

a. Approve meeting minutes - **Motion**

Motion: I move to accept the Board meeting minutes for September 22, 2025 and October 21, 2025.

| | | | |
|---|-----|-----|---------|
| M | 2nd | For | Against |
|---|-----|-----|---------|

b. Rate committee update

The rate committee (Bob Corey, Cecil Munson, Mike Payne, Brian Tarbuck) met on November 13, 2025.

[Link](#) to minutes from 10/15/2025.

c. Project updates - Begin

Andy will provide updates regarding the District's capital improvement projects.

d. General Manager's report - Tarbuck

Brian will provide updates not otherwise covered in this report.

e. PFAS "forever chemicals" update

Andy covered our current PFAS issues in the project summary.

f. Bob Webber visual buffer complaint

Bob Webber asked the Board in September to consider restoring a visual buffer that had been removed to facilitate the installation of a new water main.

An easement has been attached per Bob's request. I created an excerpt to discuss the two elements of the easement that are worth discussing.

He contends that that easement excerpt in the blue box requires us to restore the land to its prior condition. The easement provides for the installation of infrastructure which, by its nature, alters the surface of the land when it is in an 'off road' condition like this particular pipe. The language he is highlighting has to do with roads to ensure that when we are done with a project we fill in the excavation and ensure that it is passable and meets highway standards. Under no circumstances do we plant trees over pipes that we just installed. We spend a lot of money annually to ensure that trees *do not* grow over pipes. That language is bounded in the red box below.

I don't see that the District has any responsibility to replace trees and would recommend rejecting his request to do so.

That said, he has been an absolute gentleman and has been very pleasant to communicate with. I do not like when we are unable to help people but in this particular situation we are unable to satisfy his request.

of Maine, said land being more particularly described on Exhibit A attached hereto and made a part hereof (the “premises”), and to construct and perpetually maintain through, under and across said premises, at Grantee’s sole cost and expense after initial installation by Grantor, conduits or pipe lines, with all necessary fixtures and appurtenances, for operating sanitary sewer pipes and storm drain pipes, and to lay, relay, repair, maintain and remove sewer pipes and storm drain pipes upon or under said premises with all necessary fixtures and appurtenances, together with the right at all times to make connections with said conduits or pipe lines to land adjoining said premises by means of pipes or services; to trim, cut down and remove bushes to such extent as in the judgment of the Grantee is necessary for any of the above purposes, and to enter upon said premises at any and all times for any of the foregoing purposes, reserving to the Grantor, its successor and assigns, the use and enjoyment of said premises for such purposes only as will in no way interfere with the perpetual use, thereof, by the Grantee, its successors and assigns, for the purposes above mentioned, provided that no building or any kind of permanent structure shall be erected on said premises by the Grantor, its successors and assigns, and that the Grantor, its successors and assigns, shall not remove earth from said strip or place fill thereon without the written permission of the Grantee, its successors and assigns. Following each entry by Grantee, the Grantee shall restore the surface of the ground, including any pavement, to its condition prior to such entry.

7. New business

a. Discuss changes at Winthrop Utilities District with their board

Dan Wells is Winthrop Utilities District’s manager. He is retiring in a couple of months and the WUD board wanted to catch up with you all to discuss how GAUD might be able to support WUD from time to time as needed. **To be very clear, there is no merger or anything like that on the table.** Dan and I have talked about how GAUD personnel may be able to fill some temporary gaps but neither of us are recommending anything further than that. As we’ve discussed before, WUD stands to benefit the most from funding agencies by remaining a separate utility. If, over time, certain activities between WUD and GAUD can be shared because it is good business to do that then we want to be sure that door is open and the boards know one another and can work together.

b. Review financial statements

Mike Payne will review the financial statements from September and October, 2025.

Mike and Brian will present draft 2026 budgets including CIP.

c. Review liens

There are no liens to review.

d. Communications update - Meredith Strang-Burgess

Meredith will provide updates for the board.

e. HR update - Alan Burton

Alan will provide updates for the board.

f. Executive session

Motion: I move to enter executive session to discuss negotiations relating to the collective bargaining agreement between GAUD and Teamsters Local 340 pursuant to MRS §405 6 D.

| | | | |
|---|-----|-----|---------|
| M | 2nd | For | Against |
|---|-----|-----|---------|

g. Public comment

8. Adjourn

| | | | |
|---|-----|-----|---------|
| Motion: I move that this body stand adjourned. | | | |
| M Sawyer | 2nd | For | Against |

Summary of Capital Improvement Projects

CIP #17001 - Eastside Sewer Siphon - \$4,779,493 & 19047 Redundant River Crossing - \$4,374,964 spent to date

Status: Construction Complete. All fiber conduit is installed. We are working on inner ducts being installed by GoNetSpeed when they pull their fiber cables. We are under contract with both GNS and Fidium.

CIP #22015 - Front Street Pump Station 3 Replacement - \$2,145,391 spent to date

Status: Complete. Pending project closeout.

CIP #23015 - Riverside Drive PFAS/PFOA pilot study - \$289,612 spent to date

Status: The filtration equipment is approved for fabrication. We are expecting a March 2026 delivery. The building modification bids have been received. We are under Contract with Blane Casey Building Contractor. Work is anticipated to start on 11/24/25.

| Contractor | Total |
|---------------------------------|-----------|
| Blane Casey Building Contractor | \$258,892 |
| T-Buck Construction | \$306,180 |
| CH Stevenson | \$440,000 |
| Phelan Construction | \$497,056 |

Scope: Mitigate PFAS at the Riverside Drive Treatment Building

Purpose: Comply with State and Federal requirements.

Budget: Received a planning grant for \$200,000, and two \$4M Forgiveness loans. A third \$4M forgiveness loan was applied for. We are projecting \$14M in construction, but getting creative to reduce these costs.

Schedule: Planned for Q2 2026

CIP# 25032 - New Groundwater Source to Mitigate PFAS - 68,702 spent to date

Status: Working on the exploratory test well phase just north of Leighton Road. The City and DEP granted permission to access the City Parcel for groundwater study. The initial test well program yielded coarse saturated materials conducive to further study. We are installing an 8-inch test well to stress and study the aquifer to determine the viability of a future municipal well supply.

Scope: New source, part of our larger PFAS buildout with our Riverside Drive Solution

Purpose: Maintain 2 million gallons/day of backup supply without PFAS contamination.

Budget: Combine with Riverside Drive, totalling >\$9M

Schedule: Ongoing, likely finishing in 2027 if permitting is a concern.

CIP# 24024 - Brooks and St. Catherine Street - \$40,608 spent to date

Status: CH Stevenson has started the work. About 400 feet of storm main is installed on St. Catherine Street. St. Catherine is expected to be base paved by 11/21/25. CHS has also installed the water main from Arsenal Street heading up lower Brooks for about 180 feet. This is expected to be base paved by 11/21/25 also. The remaining sewer, storm and road reconstruction of upper Brooks will happen in 2026.

Scope: Replace approximately 600 feet of 6" unlined cast iron water main, 350 feet of 8" VCP sewer main and 700 feet of storm upgrades.

Purpose: Mutual road reconstruction project with COA, updating aging infrastructure.

Budget: Water (\$248k), Sewer/Storm (\$198k).

Schedule: Planned for Q3 2025 into 2026

CIP #23009 & #24019 - TL2 & TL4 - Station Consolidation - \$160,608 spent to date

We are in the process of finalizing our funding application and environmental review document. We are advancing soil investigations surrounding a stream crossing and the golf course after golf season. This will verify means and methods of how we install gravity sewer from Route 202 across the golf course to TL4. We are chipping away at design efforts while we keep trying to identify future funding opportunities.

CIP# 25011 - Davenport Street Storm Drain - \$22,138 spent to date

Status: Bidding. Bids are due on December 5th.

Scope: Separate 1,000 feet of storm main from the combined sewer and remove 3 catch basins, and 1,100 feet of water main.

Purpose: CSO abatement and storm separation and replacement of aging infrastructure (1911 WM).

Budget: \$480,000 (storm main), \$450,000 (water main)

Schedule: Complete Q4 2025, maybe June 2026

CIP# 25017 - Amherst Street Water Main & Storm Drain - \$12,002 spent to date

Status: Pending bid package review. We are anticipating bidding before the end of the year.

Scope: Replace 640 feet of 6-inch cast iron water main with 8" ductile iron, and Separate 400 feet of storm main from the combined sewer and remove 4 catch basins.

Purpose: The water main is over 100 yrs old and has been identified as deficient in fire flow capacity. The storm work seems like a good fit on this street to remove 4 catch basins from the sewer.

Budget: \$357,500 (water main), \$120,000 (storm main)

Schedule: Complete Q4 2025/Q2 2026

CIP# 25025 & 25026 - Replace two utility trucks - \$0 spent to date

Status: The trucks are getting fitted with a utility body and flat bed. We are expecting to take delivery this month. The bid for the utility body truck was \$75,970. The bid for the flatbed truck was \$55,210.

| Budget (sewer / storm / water) | Contract | Spent to date |
|--------------------------------|----------------------------|---------------|
| \$171,000 (\$94k + \$77K) | \$131, 180 (\$76k +\$ 55k) | \$0 |

Scope: Replace two ¾ ton 2009 utility trucks that are expensive to maintain.

Purpose: Maintain safe vehicles in the fleet that further our operational goals.

Schedule: Unknown - fleet trucks have unpredictable build schedules but buying through fleet is the least cost for the ratepayers.

CIP# 25052 - Memorial Drive Stormwater Separation - \$1,498 spent to date

Status: Pending bid package review. We are anticipating bidding before the end of the year.

Scope: Install 1,200 feet of 30-inch diameter Stormwater main.

Purpose: Part of a multi-phase stormwater separation project in the Memorial Circle area to separate over 60 catch basins from the sewer system. The first phase will be a large storm main in Memorial Drive from Gage Street and up West Crescent. Future phases will include spurs to Western Avenue, Swan and Green Streets.

Budget: \$1.5M (storm main)

Schedule: TBD, formulating a plan with MDOT work.

CIP# 25051 - Eastern Avenue Water Main Replacement - \$2,748 spent to date

Status: Design.

Scope: 6,300 feet of 12-inch water main between Hospital Street and Cony Road.

Purpose: The 6 & 8-inch unlined cast iron mains have a high break history, approaching 100 years old. In 2025 we fixed 3 leaks with more than 6 along this route. This project will likely be phased into smaller segments for affordability.

Budget: \$4M (water main)

Schedule: TBD, formulating a plan with MDOT work.

General Manager's Report

The following employees have an October or November hire date:

| Name | Years |
|-----------------------|-------|
| Lee Cumber | 33 |
| Ken Knight | 22 |
| Troy Maheux | 7 |
| Joe Perkins-Macdonald | 1 |
| Tucker Ladd | 1 |

John Cummons elected to NEBRA board of directors

We're proud that NEBRA selected John to join their board. This is a logical next step for John's leadership development and gets him a front row seat to biosolids management efforts throughout New England. NEBRA (North East Biosolids and Residuals Association) is a regional non-profit association dedicated to advancing the environmentally sound and publicly supported recycling of biosolids and other organic residuals in New England and eastern Canada. The association's membership is composed of individuals across various disciplines, including environmental engineering and consulting, higher education, operations, treatment, disposal, and product design and sales. NEBRA is highly active in public education, legislative lobbying, and developing regional solutions for biosolids management.

John is the Assistant Chief Engineer for the Greater Augusta Utility District, where he provides engineering services and manages the daily operations of the District's wastewater treatment plant. John has worked in the water/wastewater field for the past nine years, spending the last six years with GAUD. His career experience includes wastewater treatment operations, collection system planning and maintenance, water system distribution and collection design and construction, and plant management. John is a graduate of the University of Maine, holding a B.S. in Civil and Environmental Engineering, and is a Professional Engineer in the State of Maine. He holds Biological Grade V, Water Distribution II, and Water Treatment III licenses. John is an active volunteer for the Maine Water Utilities Association and recently joined the Board of Directors for the North East Biosolids and Residuals Association.

Building improvements

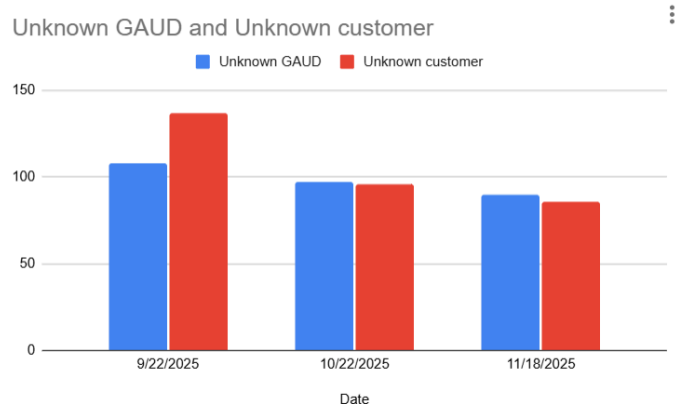
The primary focus now that the electrical system at 12 Williams office has been updated and the fire protection system has been replaced is to install a unisex restroom next to the conference room. We have no shower facilities that are accessible to women so we are planning to make a hotel room type bathroom that's small but contains a walk-in shower, sink and toilet. The goal is to have that up and running by July 1, 2026. We are using the conference room more and it's important that we have accessibility.

Lead and copper

The chart on the right shows progress toward our goal of getting the 'unknown' pipes to zero so we can focus on the lead and galvanized pipes that require replacement under the rule. This isn't going quickly, but it is going with some measurable reduction since September.

Customer side inspections should be done by the end of 2025. Any "potholing" that needs to be done will be scheduled for a later date.

Goal is to have all unknowns moved to the 'known' column by January, 2028.



Monday, September 22, 2025

Greater Augusta Utility District Board Minutes

Location: 22 Arsenal Street conference room

Trustees present: Ken Knight, Patrick Paradis, Cecil Munson, Bob Corey, Keith Luke, Keith Taylor, Tim Dennett, Kara Tudman Walker

Trustees absent: none

Attendees: Brian Tarbuck, Andy Begin, Mike Payne

Guests: Alan Burton, Bob Walker (customer matter), Meredith Strang Burgess (remote); Jamie Belleau (remote), Paul Napoli (remote), Jay Simpson (remote)

At 18:00 Knight called the meeting to order and introduced board members, employees and consultants.

At 18:03 Jamie Belleau presented a concept for consideration by the board. Simply, Jamie, Paul and Jay asked the board to consider entering into a lawsuit against companies located upstream of Augusta which had discharged wastewater containing PFAS or contaminated soils with PFAS as a way to recover money to help pay for PFAS treatment.

The attorneys noted that this would be a Superfund claim presented by Napoli-Shkolnik on behalf of GAUD. Paul and Jay work directly for Napoli-Shkolnik (NS). Jamie is local and would be our primary point of contact.

The entities that would be pursued are paper mills which are currently or formerly in business to include former Augusta Tissue, Kimberly Clark, Madison, Sappi and Huhtamaki. The first tier were the manufacturers of PFAS products. The second tier are the companies that used the PFAS products in their manufacturing process. Claims are filed under the Comprehensive Environmental Response, Compensation, and Liability Act (CERCLA) hazardous waste regulations.

NS is ready to file on GAUD's behalf if the Board agrees to proceed. NS encouraged the Board to act sooner than later. The Board appreciated their presentation but made no decision.

At 18:34 Knight invited Bob Webber to speak. Webber is concerned that work done to install a drinking water pipe within an approved easement removed trees that had blocked his view of the Riverview Psychiatric Facility. Webber would like someone to replace the trees. Begin noted that there are no regulations or other agreements to return the trees to their preconstruction state.

At 18:54 Bob Corey made the following motion:

| | | | |
|--|------------|---------------|---------|
| Motion: I move to accept the Board meeting minutes for August 25, 2025. | | | |
| M Corey | 2nd Sawyer | For Unanimous | Against |

At 18:55 Corey discussed the September 17, 2025 rate committee meeting. Corey asked for financials to be provided to the Board up to 2 weeks before the annual planning meeting so the Board has sufficient time to digest the information.

At 18:57 Begin provided capital improvement project updates.

Begin said that Consolidated Communications (Fidium) had a contract with GAUD for fiber connectivity. A contract with GoNetSpeed should be completed soon.

The project to replace the 1963 Texvit sewer pump station has been completed. Final paving on Front Street will be completed by the end of the week.

The PFAS preliminary design work is complete. Riverside Station PFAS treatment equipment bids have been received. Of the three bids, ECT2 was the least cost at \$755,000. ECT2 will provide 6, 6' diameter, 8' tall pressure vessels and filtration media to remove PFAS. Delivery is expected by March, 2026. PFAS filtration at Riverside should be online by July, 2026.

The Board discussed a new source in the North Augusta area. The City of Augusta and the DEP have been very helpful to guide well exploration efforts.

CH Stevenson will start Brooks and St Catherine Street work soon.

The TL2 and TL4 'Caddyshack' project is going to be submitted to EPA for approval. The CDS money was approved ahead of the project being approved. Alternatives analyses have been completed, survey has been completed.

The Davenport Street project has been fully designed. Amherst Street will be bid this year with a deadline of summer 2026 completion.

CH Stevenson completed the replacement of the drinking water pipe on Cony Road. The City of Augusta will be installing a sidewalk on Cony Road soon.

Two one ton utility trucks were put out to bid. Quirk won the bid and will deliver two Chevrolet trucks by the end of the year. One of the trucks is a flatbed at \$55k and the other is a utility truck at \$76k.

At 19:03 Tarbuck recognized years of service milestones for Kara Walker (1), Keith Taylor (1), John Mills (22) and Rebecca Hughes (23).

Tarbuck noted that the Terms and Conditions have been updated, approved by MPUC and uploaded to the GAUD website.

At 19:08 the Board discussed conveying existing sewer infrastructure from GAUD to Moody's on Powhattan Street to facilitate construction of a garage. Corey note that he would not vote on this due to his role on the Planning Board.

Motion: I move to execute the release deed between GAUD and Real Estate Holding LLC.

| | | | |
|-----------|------------|----------------|----------------|
| M Paradis | 2nd Taylor | For: Unanimous | Abstain: Corey |
|-----------|------------|----------------|----------------|

At 19:11 Tarbuck discussed a proposed policy for acceptable use of artificial intelligence. Tarbuck noted that he would oversee compliance with the policy.

Motion: I move to approve the Acceptable Use of AI policy.

| | | | |
|---------|------------|---------------|---------|
| M Corey | 2nd Taylor | For Unanimous | Against |
|---------|------------|---------------|---------|

At 19:15 Payne presented a financial summary from August, 2025.

| Budget Summary 2025 | | Revenue | | | Expenses | | | |
|---------------------|------------|---------|--------|------------|----------|--------|------------|-------------|
| Month | Division | Budget | Actual | Act / budg | Budget | Actual | Act / budg | Ending cash |
| 8 | Sewer | 7.1 | 4.77 | 67% | 5.4 | 3.3 | 62% | 1.66 |
| 8 | Stormwater | 4.1 | 2.84 | 70% | 3.3 | 1.9 | 58% | 3.53 |
| 8 | Water | 6.8 | 4.73 | 70% | 4.7 | 3.2 | 67% | 4.74 |

At 19:17 Meredith Strang-Burgess provided a communications update. Work is ongoing for the fall newsletter, the September insert (drought focused), and an emergency communications plan in case the drought worsens and impacts water quantity. Work is being done for the upcoming planning session.

At 19:22 Alan Burton provided an update on human resources. There are two open positions: GIS specialist and Utility Worker 1. Job descriptions are being updated and are now 75% complete.

At 19:24 the board entered executive session:

Motion: I move to enter executive session to discuss negotiations relating to the collective bargaining agreement between GAUD and Teamsters Local 340 pursuant to MRS §405 6 D.

| | | | |
|---------|------------|---------------|---------|
| M Corey | 2nd Sawyer | For Unanimous | Against |
|---------|------------|---------------|---------|

At 19:30 the Board exited executive session.

At 19:30 the Board adjourned.

| | | | |
|---|-----------|---------------|---------|
| Motion: I move that this body stand adjourned. | | | |
| M Sawyer | 2nd Corey | For Unanimous | Against |

Monday, October 21, 2025
Greater Augusta Utility District Board Minutes
Location: Augusta Civic Center

Trustees present: Ken Knight, Patrick Paradis, Cecil Munson, Bob Corey, Keith Luke, Keith Taylor, Tim Dennett, Kara Tudman Walker, Brad Sawyer

Trustees absent:

Attendees: Brian Tarbuck, Andy Begin, Mike Payne

Guests: Alan Burton, Meredith Strang-Burgess , Dustyn Bailey, Mark O’Brien, Jared Mills, Pat Gilbert, Dan Wells, Charlie Hippler, Matt Dwyer, Marc Guillemette

At 18:00 Knight called the meeting to order and introduced board members, employees and consultants.

Knight and Tarbuck reviewed 2025 goals and achievements and listed proposed goals for 2026.

At 19:09 the regular meeting adjourned and the board entered executive session:

| | | | |
|--|------------|---------------|---------|
| Motion: I move to enter executive session to discuss negotiations relating to the collective bargaining agreement between GAUD and Teamsters Local 340 pursuant to MRS §405 6 D and to discuss the General Manager’s contract pursuant to MRS §405 6 A. | | | |
| M Corey | 2nd Munson | For Unanimous | Against |

At

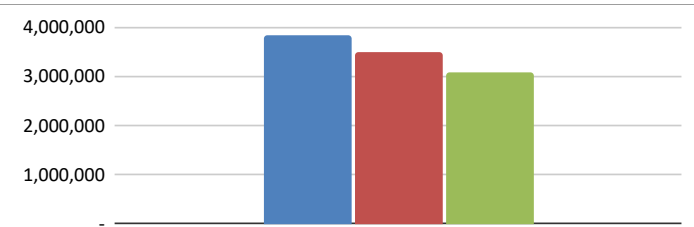
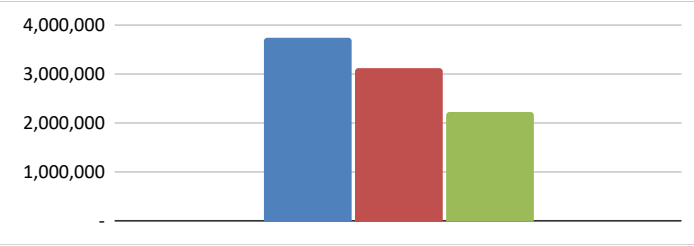
19:40 the Board exited executive session.

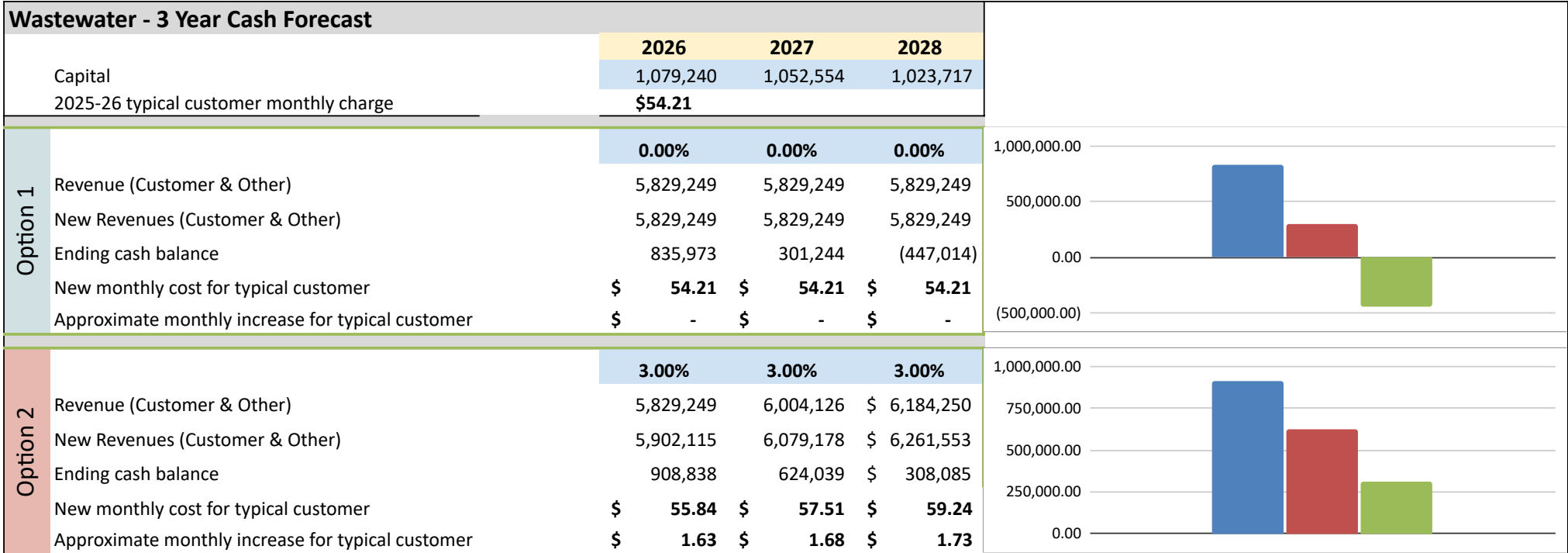
At 19:40 the Board adjourned.

| | | | |
|---|-------------|---------------|---------|
| Motion: I move that this body stand adjourned. | | | |
| M Paradis | 2nd Dennett | For Unanimous | Against |

Water - 3 Year Cash Forecast

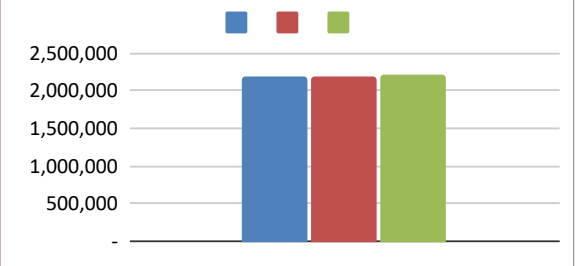
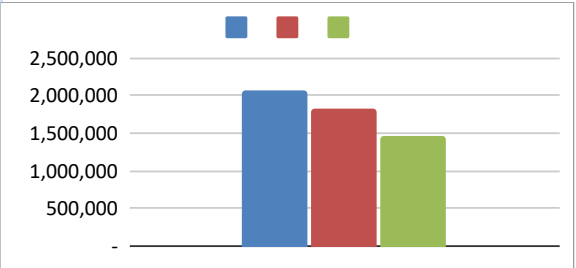
| | | 2026 | 2027 | 2028 |
|---|---|-----------|-----------|-----------|
| Capital, pipe | | 2,024,793 | 2,055,165 | 2,085,992 |
| Capital, non-pipe | | 500,000 | 525,000 | 551,250 |
| 2025-26 typical customer monthly charge | | \$37.36 | | |
| Option 1 | | 0.00% | 0.00% | 0.00% |
| | Revenue (Customer & Other) | 6,556,020 | 6,556,020 | 6,556,020 |
| | New Revenues (Customer & Other) | 6,556,020 | 6,556,020 | 6,556,020 |
| | Ending cash balance | 3,747,362 | 3,113,991 | 2,226,256 |
| | New monthly cost for typical customer | \$ 37.36 | \$ 37.36 | \$ 37.36 |
| | Approximate monthly increase for typical customer | \$ - | \$ - | \$ - |
| Option 2 | | 3.00% | 3.00% | 3.00% |
| | Revenue (Customer & Other) | 6,556,020 | 6,752,701 | 6,955,282 |
| | New Revenues (Customer & Other) | 6,637,971 | 6,837,110 | 7,042,223 |
| | Ending cash balance | 3,829,312 | 3,477,031 | 3,075,499 |
| | New monthly cost for typical customer | \$ 38.48 | \$ 39.64 | \$ 40.82 |
| | Approximate monthly increase for typical customer | \$ 1.12 | \$ 1.15 | \$ 1.19 |





Stormwater - 3 Year Cash Forecast

| | | 2026 | 2027 | 2028 |
|---|---|-----------|-----------|-----------|
| Capital | | 1,413,376 | 1,427,077 | 1,440,983 |
| 2025-26 typical customer monthly ERU charge | | \$12.96 | - | - |
| Option 1 | | 0.00% | 0.00% | 0.00% |
| | Revenue (Customer & Other) | 4,125,589 | 4,125,589 | 4,125,589 |
| | New Revenues (Customer & Other) | 4,125,589 | 4,125,589 | 4,125,589 |
| | Ending cash balance | 2,062,941 | 1,820,684 | 1,460,106 |
| | New monthly ERU cost for typical customer | \$ 12.96 | \$ 12.96 | \$ 12.96 |
| | Approximate monthly increase for typical customer | \$ - | \$ - | \$ - |
| Option 2 | | 3.00% | 3.00% | 3.00% |
| | Revenue (Customer & Other) | 4,125,589 | 4,249,357 | 4,376,838 |
| | New Revenues (Customer & Other) | 4,249,357 | 4,376,838 | 4,508,143 |
| | Ending cash balance | 2,186,709 | 2,195,700 | 2,217,676 |
| | New monthly cost for typical customer | \$ 13.35 | \$ 13.75 | \$ 14.16 |
| | Approximate monthly increase for typical customer | \$ 0.39 | \$ 0.40 | \$ 0.41 |



GREATER OCTOBER UTILITY DISTRICT

Financial Highlights for October 2025

Water Division

Income Statement: Water revenue for the month ending October 31, 2025 totaled **\$6.3M** which is **10% over budget** and approximately **\$722K above** the same period last year. Expenses for the same period totaled **\$4.0M** which is **1% over budget** and approximately **\$586K above** the same period last year.

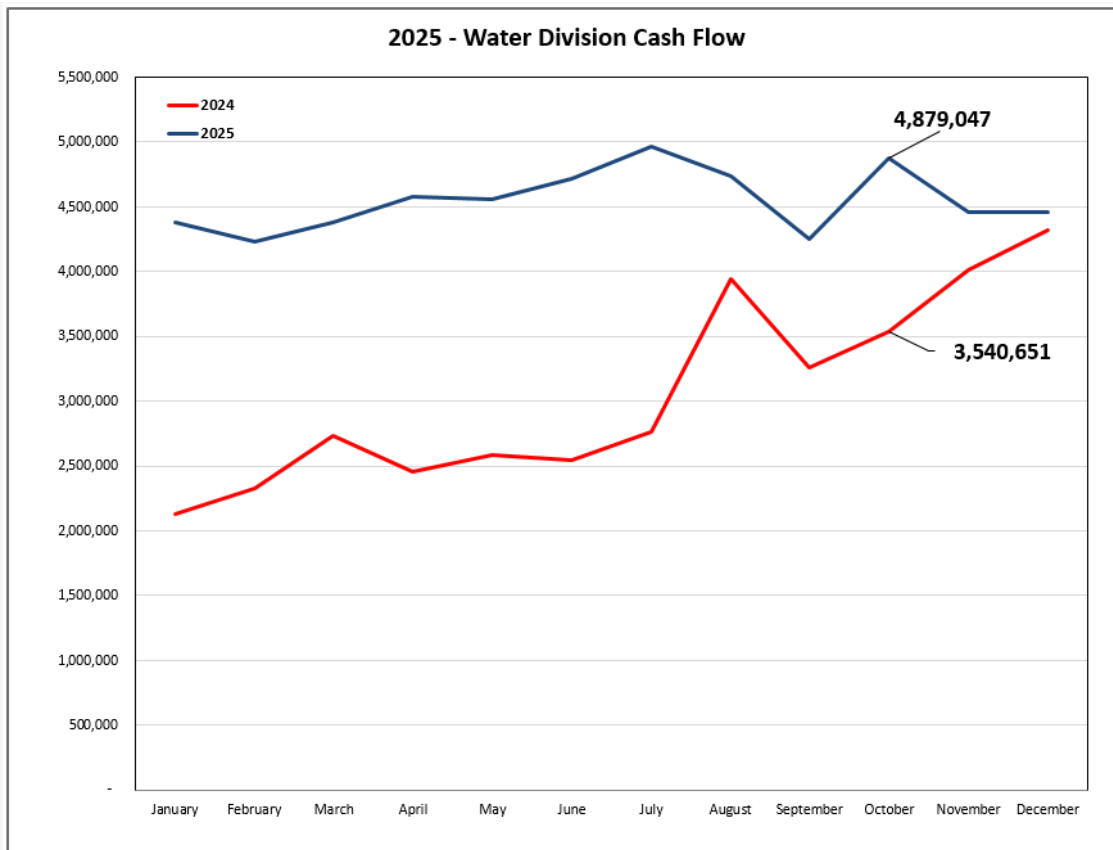
Water Revenue

| | Budget | Actual YTD | % Used |
|---------------------|-----------|------------|--------|
| Metered | 4,113,118 | 3,613,525 | 88% |
| Fire Protection | 2,415,640 | 2,005,366 | 83% |
| Investment income | 5,000 | 45,129 | 903% |
| Other Income/Grants | 250,000 | 639,457 | 256% |
| Sum: | 6,783,758 | 6,303,478 | 93% |

Water Expenses

| | Budget | Actual YTD | % Used |
|-------------------|-----------|------------|--------|
| Labor and fringe | 2,318,465 | 1,801,047 | 78% |
| Power | 286,144 | 253,130 | 88% |
| Supplies | 500,392 | 511,009 | 102% |
| Debt interest | 77,471 | 72,159 | 93% |
| Depreciation | 993,002 | 825,257 | 83% |
| Other | 566,626 | 541,755 | 96% |
| | 4,742,100 | 4,004,356 | 84% |
| Revenue - expense | 2,041,658 | 2,299,122 | |

Cash Flow: Cash at the beginning of the month was **\$4.3M**. Revenue of **\$972K** was collected. O&M expenses were **\$279K** and CIP expenses were **\$71K**. Cash at the end of the month was **\$4.9M**.



GREATER OCTOBER UTILITY DISTRICT

Financial Highlights for October 2025

Sewer Division

Income Statement: Sewer revenue for the month ending October 31, 2025 totaled **\$6.3M** which is **6% over budget** and approximately **\$899K above** the same period last year. Expenses for the same period totaled **\$4.2M** which is **6% under budget** and approximately **\$56K below** the same period last year.

Sewer Revenue

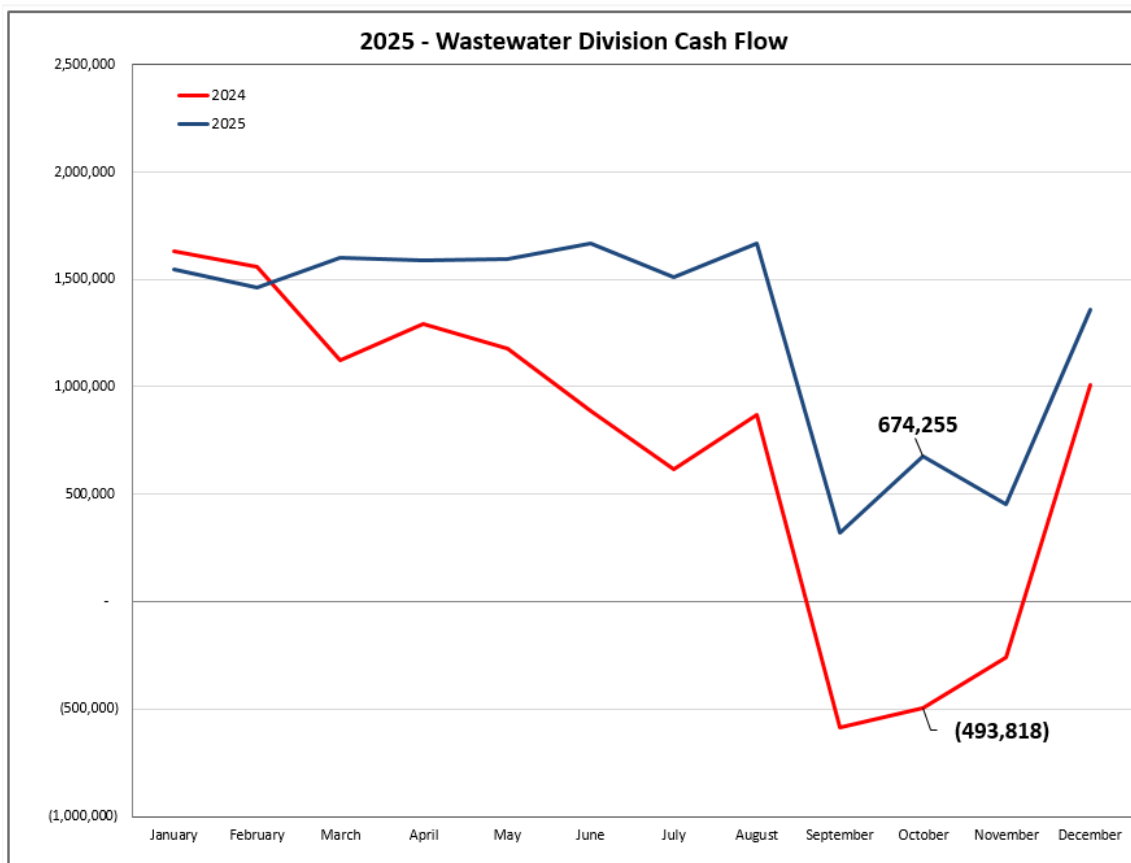
| | Budget | Actual YTD | % Used |
|---------------------|-----------|------------|--------|
| Flat rate | 37,031 | 25,200 | 68% |
| Metered | 5,719,943 | 4,906,858 | 86% |
| Trunkline | 945,000 | 710,330 | 75% |
| Investment income | 5,000 | 45,129 | 903% |
| Other Income/Grants | 365,692 | 641,097 | 175% |
| Sum: | 7,072,666 | 6,328,615 | 89% |

Sewer Expenses

| | Budget | Actual YTD | % Used |
|------------------|-----------|------------|--------|
| Labor and fringe | 1,816,519 | 1,293,904 | 71% |
| Power | 415,804 | 320,481 | 77% |
| Supplies | 322,803 | 275,248 | 85% |
| Debt interest | 265,016 | 212,895 | 80% |
| Depreciation | 1,533,662 | 1,217,368 | 79% |
| Other | 1,055,595 | 869,668 | 82% |
| | 5,409,398 | 4,189,564 | 77% |

| | | |
|-------------------|-----------|-----------|
| Revenue - expense | 1,663,268 | 2,139,051 |
|-------------------|-----------|-----------|

Cash Flow: Cash at the beginning of the month was **\$321K**. Revenue of **\$713K** was collected. O&M expenses totaled **\$272K**. CIP expenses were **\$91K**. Cash at the end of the month was **\$674K**.



GREATER OCTOBER UTILITY DISTRICT

Financial Highlights for October 2025

Storm Division

Income Statement: Storm revenue for the month ending October 31, 2025 totaled **\$3.7M** which is **7% over budget** and approximately **\$79K above** the same period last year. Expenses for the same period totaled **\$2.4M** which is **10% under budget** and approximately **\$254K above** the same period last year.

Storm Revenue

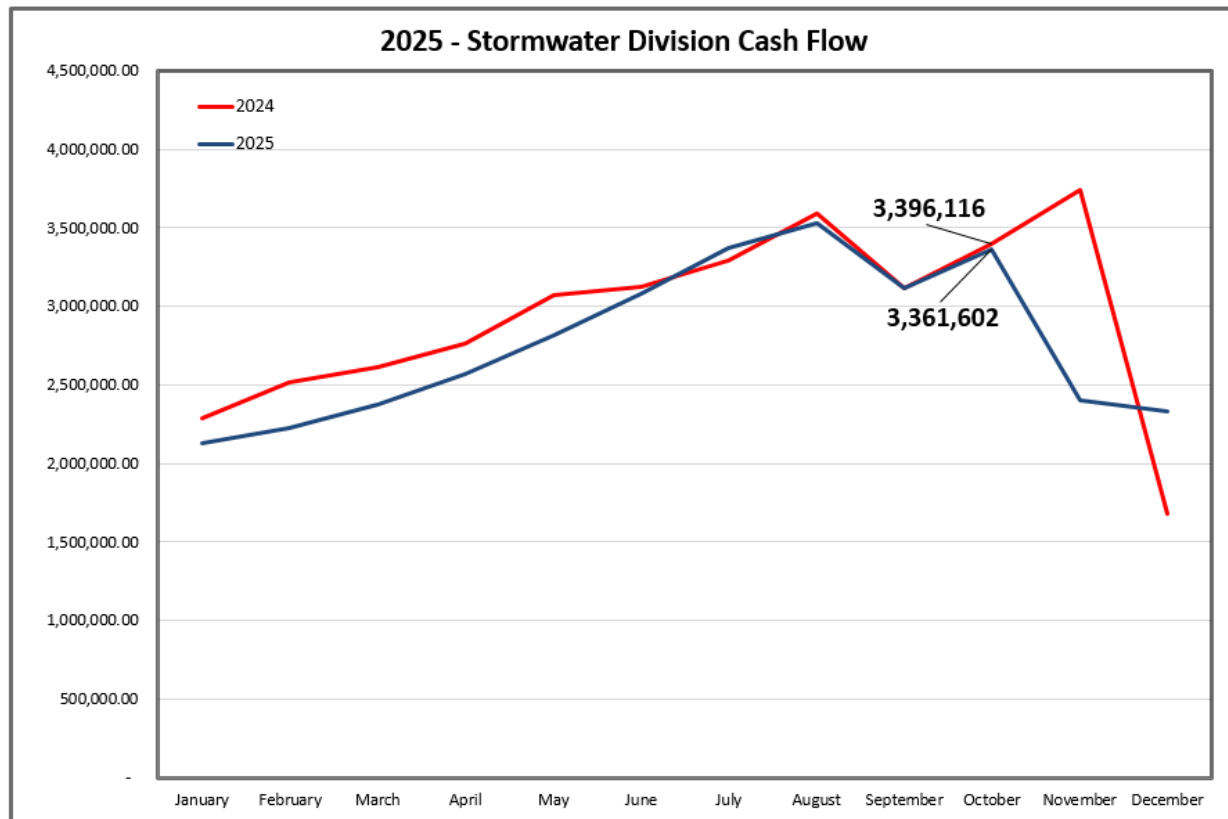
| | Budget | Actual YTD | % Used |
|---------------------|-----------|------------|--------|
| Stormwater | 4,062,397 | 3,436,624 | 85% |
| Investment income | 5,000 | 45,129 | 903% |
| Other Income/Grants | - | 185,301 | 0% |
| Sum: | 4,067,397 | 3,667,055 | 90% |

Storm Expenses

| | Budget | Actual YTD | % Used |
|------------------|-----------|------------|--------|
| Labor and fringe | 1,411,326 | 936,440 | 66% |
| Power | 176,400 | 138,965 | 79% |
| Supplies | 259,573 | 186,262 | 72% |
| Debt interest | 96,974 | 54,326 | 56% |
| Depreciation | 931,552 | 752,327 | 81% |
| Other | 417,343 | 340,482 | 82% |
| | 3,293,167 | 2,408,803 | 73% |

Revenue - expense 774,230 1,258,252

Cash Flow: Cash at the beginning of the month was **\$3.1M**. Revenue of **\$427K** was collected. O&M expenses were **\$186K**. Cash at the end of the month was **\$3.4M**.



2026 Proposed Operating Budget Highlights

The 2026 proposed operating budget is enclosed for approval by the Board of Trustees. The budget represents anticipated revenues and expenses between January 1, 2026 and December 31, 2026.

The table below summarizes the 2026 proposed budget and compares it to the 2025 projections for operations and maintenance.

| Division | 2025 Projections | | 2026 Proposed Budget | | Change | |
|--------------|----------------------|----------------------|----------------------|----------------------|-------------|-------------|
| | Revenue | Expense | Revenue | Expense | Revenue | Expense |
| Water | \$ 6,857,915 | \$ 4,746,399 | \$ 6,968,975 | \$ 5,064,396 | 1.6% | 6.7% |
| Sewer | \$ 7,304,995 | \$ 5,264,818 | \$ 7,339,236 | \$ 5,541,228 | 0.5% | 5.3% |
| Storm | \$ 4,346,977 | \$ 2,867,153 | \$ 4,198,015 | \$ 3,001,722 | -3.4% | 4.7% |
| Total | \$ 18,509,887 | \$ 12,878,370 | \$ 18,506,226 | \$ 13,607,346 | 0.0% | 5.7% |

Total overall budgeted revenue for 2026 shows no increase from the 2025 projections. This consists of a 2% increase in the water division, a 0% change in the sewer division, and a 3% decrease in the storm division. All three divisions' service revenues for 2026 have increased over the 2025 projections due to the effect of rate increases that were done in July 2025 of which a portion carries over into 2026. The 2026 service revenues do not include any potential rate increases that may occur in July. Rate changes that may take place will be discussed late 2025/early 2026.

Total budgeted expenses for 2026 are \$13.6M. Labor accounts for 42%, depreciation 25%, other 16%, supplies 8%, power 6% and debt interest 3%.

Total budgeted expenses for 2026 increased by 6% from the 2025 projections. The consists of a 7% increase in the water division, a 5% increase in the sewer division and an 5% increase in the storm division.

The 2026 budget for salaries and fringe benefits as presented includes two (2) positions that are currently vacant: one (1) utility worker and one (1) meter shop worker. The utility worker expense has been allocated amongst the divisions while the meter shop worker is allocated to the water division only. We've budgeted a 9% increase in health insurance costs for 2026. We're projecting 3% increase in other benefits.

The proposed budget reflects a wage increase of 5% for all personnel effective on or about January 1, 2026. The current union contract expired on December 31, 2024. We've completed union negotiations for the 2025-2027 contract. The agreement has been fully executed.

Power is budgeted to increase by \$36K or 5%. This increase is due to CMP looking for approval from the PUC for a sizeable rate increase for transmission and distribution. We do two different things to help offset our power costs. We've taken part in a solar project and receive credits for that. Additionally, we lock in electricity supply rates through a competitive bid process.

Other expenses are budgeted to increase by \$168K or 8% for multiple reasons. This increase is primarily due to various software contracts, the catch basin cleaning contract, chemical prices rising, and business insurance costs.

2026 Water, Sanitary & Storm Proposed Budgets
As of 11/24/2025

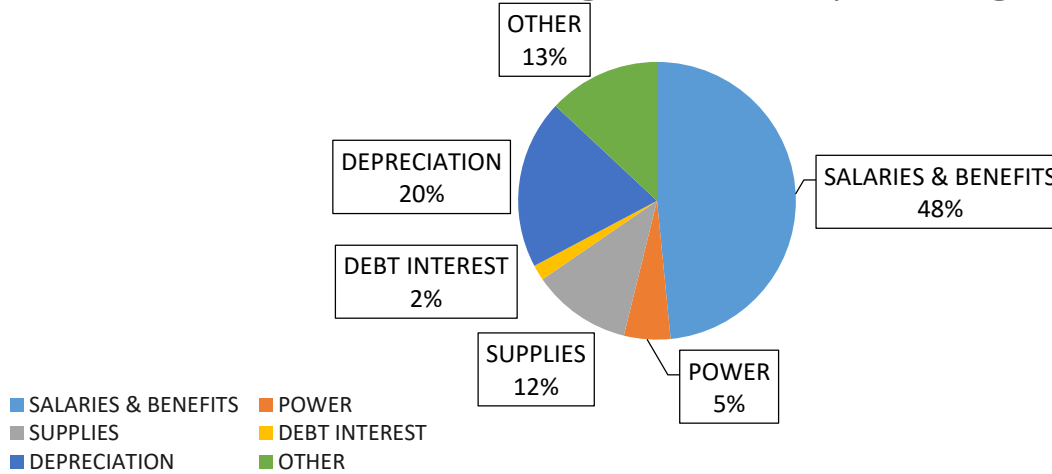
| Water | Account | 2021 Actual | 2022 Actual | 2023 Actual | 2024 Unaudited | 2025 Projected | 2026 Proposed | % Change |
|-------|---------------------|--------------|--------------|--------------|----------------|----------------|---------------|----------|
| | METERED | \$ 2,533,826 | \$ 2,752,787 | \$ 2,901,986 | \$ 3,600,601 | \$ 4,023,739 | \$ 4,392,963 | 9.2% |
| | FIRE PROTECTION | \$ 1,419,571 | \$ 1,573,991 | \$ 1,710,093 | \$ 2,059,697 | \$ 2,413,335 | \$ 2,459,060 | 1.9% |
| | INVESTMENT INCOME | \$ 266 | \$ 3,721 | \$ 33,812 | \$ 48,083 | \$ 48,816 | \$ 12,000 | -75.4% |
| | OTHER | \$ 276,972 | \$ 572,883 | \$ 1,514,552 | \$ 1,105,946 | \$ 372,025 | \$ 104,952 | -71.8% |
| | | \$ 4,230,635 | \$ 4,903,381 | \$ 6,160,443 | \$ 6,814,327 | \$ 6,857,915 | \$ 6,968,975 | 1.6% |
| | | | | | | | | |
| | SALARIES & BENEFITS | \$ 1,363,636 | \$ 1,583,356 | \$ 1,589,734 | \$ 1,878,476 | \$ 2,245,890 | \$ 2,441,057 | 8.7% |
| | POWER | \$ 172,224 | \$ 192,902 | \$ 218,487 | \$ 283,890 | \$ 260,964 | \$ 275,000 | 5.4% |
| | SUPPLIES | \$ 380,342 | \$ 346,998 | \$ 342,125 | \$ 554,624 | \$ 551,971 | \$ 589,650 | 6.8% |
| | DEBT INTEREST | \$ 122,729 | \$ 110,319 | \$ 96,174 | \$ 111,576 | \$ 86,591 | \$ 92,186 | 6.5% |
| | DEPRECIATION | \$ 947,849 | \$ 927,787 | \$ 983,389 | \$ 966,457 | \$ 997,435 | \$ 1,003,435 | 0.6% |
| | OTHER | \$ 484,892 | \$ 540,650 | \$ 496,433 | \$ 561,900 | \$ 603,548 | \$ 663,068 | 9.9% |
| | | \$ 3,471,672 | \$ 3,702,013 | \$ 3,726,342 | \$ 4,356,925 | \$ 4,746,399 | \$ 5,064,396 | 6.7% |
| | | | | | | | | |
| | TOTAL | \$ 758,963 | \$ 1,201,369 | \$ 2,434,101 | \$ 2,457,403 | \$ 2,111,516 | \$ 1,904,579 | |

| Sanitary | Account | 2021 Actual | 2022 Actual | 2023 Actual | 2024 Unaudited | 2025 Projected | 2026 Proposed | % Change |
|----------|---------------------|--------------|--------------|--------------|----------------|----------------|---------------|----------|
| | FLAT RATE | \$ 12,040 | \$ 13,670 | \$ 18,203 | \$ 26,104 | \$ 30,162 | \$ 30,836 | 2.2% |
| | METERED | \$ 2,585,765 | \$ 3,000,963 | \$ 3,679,364 | \$ 4,913,834 | \$ 5,693,467 | \$ 5,991,524 | 5.2% |
| | TRUNKLINE | \$ 799,761 | \$ 894,675 | \$ 996,757 | \$ 884,235 | \$ 894,537 | \$ 939,184 | 5.0% |
| | INVESTMENT INCOME | \$ 266 | \$ 3,721 | \$ 33,776 | \$ 48,083 | \$ 48,816 | \$ 12,000 | -75.4% |
| | OTHER | \$ 410,515 | \$ 883,579 | \$ 1,081,679 | \$ 1,290,338 | \$ 638,013 | \$ 365,692 | -42.7% |
| | | \$ 3,808,346 | \$ 4,796,607 | \$ 5,809,779 | \$ 7,162,594 | \$ 7,304,995 | \$ 7,339,236 | 0.5% |
| | | | | | | | | |
| | SALARIES & BENEFITS | \$ 1,128,599 | \$ 1,366,585 | \$ 1,461,570 | \$ 1,480,517 | \$ 1,783,717 | \$ 1,946,431 | 9.1% |
| | POWER | \$ 245,604 | \$ 241,769 | \$ 274,771 | \$ 376,928 | \$ 340,319 | \$ 354,450 | 4.2% |
| | SUPPLIES | \$ 269,096 | \$ 306,767 | \$ 324,546 | \$ 273,429 | \$ 312,494 | \$ 336,800 | 7.8% |
| | DEBT INTEREST | \$ 242,661 | \$ 257,704 | \$ 268,032 | \$ 279,753 | \$ 255,476 | \$ 239,124 | -6.4% |
| | DEPRECIATION | \$ 1,528,264 | \$ 1,569,367 | \$ 1,421,714 | \$ 1,478,051 | \$ 1,475,129 | \$ 1,480,229 | 0.3% |
| | OTHER | \$ 659,960 | \$ 888,662 | \$ 1,026,120 | \$ 1,036,757 | \$ 1,097,683 | \$ 1,184,194 | 7.9% |
| | | \$ 4,074,183 | \$ 4,630,854 | \$ 4,776,753 | \$ 4,925,436 | \$ 5,264,818 | \$ 5,541,228 | 5.3% |
| | | | | | | | | |
| | TOTAL | \$ (265,837) | \$ 165,754 | \$ 1,033,026 | \$ 2,237,159 | \$ 2,040,177 | \$ 1,798,008 | |

| Storm | Account | 2021 Actual | 2022 Actual | 2023 Actual | 2024 Unaudited | 2025 Projected | 2026 Proposed | % Change |
|-------|---------------------|--------------|--------------|--------------|----------------|----------------|---------------|----------|
| | CATCH BASINS | \$ 1,872,871 | \$ 1,834,649 | \$ 826,992 | \$ 835,486 | \$ 848,242 | \$ 864,108 | 1.9% |
| | ERU | \$ 2,195,712 | \$ 2,153,718 | \$ 3,239,542 | \$ 3,247,564 | \$ 3,277,456 | \$ 3,321,907 | 1.4% |
| | INVESTMENT INCOME | \$ 266 | \$ 3,721 | \$ 33,810 | \$ 48,083 | \$ 48,816 | \$ 12,000 | -75.4% |
| | OTHER | \$ 10,421 | \$ 304,535 | \$ 448,530 | \$ 598,236 | \$ 172,463 | \$ - | -100.0% |
| | | \$ 4,079,270 | \$ 4,296,623 | \$ 4,548,874 | \$ 4,729,369 | \$ 4,346,977 | \$ 4,198,015 | -3.4% |
| | | | | | | | | |
| | SALARIES & BENEFITS | \$ 909,728 | \$ 1,042,880 | \$ 1,036,996 | \$ 1,062,077 | \$ 1,219,461 | \$ 1,312,424 | 7.6% |
| | POWER | \$ 113,234 | \$ 117,106 | \$ 135,721 | \$ 192,323 | \$ 143,642 | \$ 151,000 | 5.1% |
| | SUPPLIES | \$ 159,154 | \$ 197,376 | \$ 196,975 | \$ 192,725 | \$ 178,895 | \$ 185,650 | 3.8% |
| | DEBT INTEREST | \$ 84,181 | \$ 65,054 | \$ 69,109 | \$ 65,244 | \$ 65,189 | \$ 66,794 | 2.5% |
| | DEPRECIATION | \$ 1,019,364 | \$ 983,872 | \$ 882,159 | \$ 906,304 | \$ 909,876 | \$ 913,376 | 0.4% |
| | OTHER | \$ 380,973 | \$ 430,521 | \$ 451,782 | \$ 400,943 | \$ 350,090 | \$ 372,478 | 6.4% |
| | | \$ 2,666,634 | \$ 2,836,811 | \$ 2,772,742 | \$ 2,819,616 | \$ 2,867,153 | \$ 3,001,722 | 4.7% |
| | | | | | | | | |
| | TOTAL | \$ 1,412,636 | \$ 1,459,812 | \$ 1,776,132 | \$ 1,909,753 | \$ 1,479,824 | \$ 1,196,293 | |
| | | | | | | | | |

| | | | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
| TOTAL ALL DIVISIONS | \$ 1,905,762 | \$ 2,826,934 | \$ 5,243,259 | \$ 6,604,314 | \$ 5,631,517 | \$ 4,898,880 | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--|

2026 Drinking Water O&M Expense Budget



Revenues are projected at \$7.0M which is slightly higher the prior year. The increase of 7% in water revenues (metered and fire protection combined) is due to the effect of rate increases that were done in 2025 of which a portion carries over into 2026. These revenues do not include any potential rate increases for 2026.

Overall expenses for operations and maintenance will increase by approximately 7% to \$5.1M.

Labor and fringe benefits are forecasted at \$2.5M or 48% of the total budget.

- Wages make up approximately 66% of the labor and fringe benefits expense. Wages are budgeted with a 5% increase.
- Health Insurance accounts for 18% of the expense. There is a 9% increase in health insurance premiums budgeted for 2026. Employees pay 15% of health insurance costs and the district pays the remaining 85%. Dental insurance premiums are budgeted to increase by 2.4% for 2026. The district covers the cost of the employee only.
- The remaining costs consists of overtime, taxes, retirement OPEB commitments, workers' compensation, uniforms and pay to Trustees.
- Included in the 2026 budget are two (2) positions that are currently vacant: one (1) utility worker and one (1) meter shop worker. The utility worker expense has been allocated amongst the divisions while the meter shop worker is allocated to the water division only.

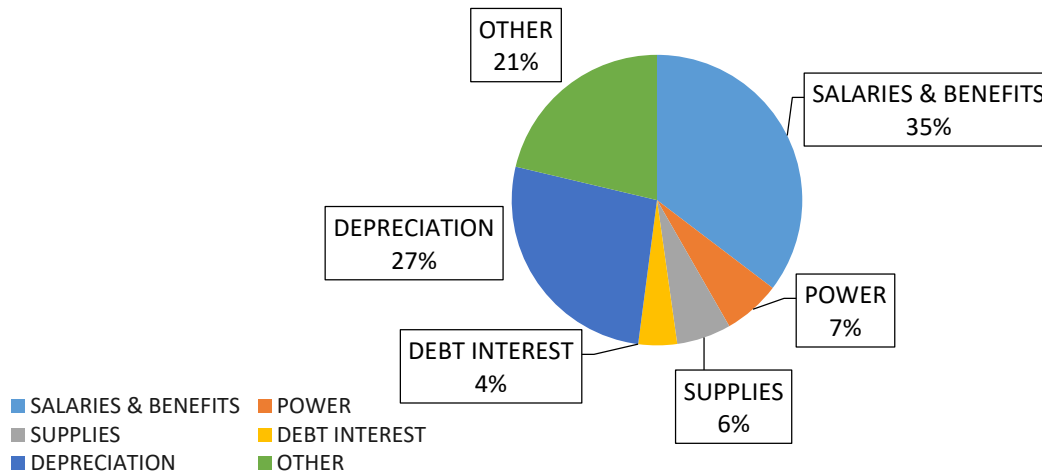
Debt interest is budgeted to increase by 6.5% which is due to normal decreases in amortization over the life of a loan.

Power is budgeted to increase by 5.4% in 2026 due to potential rate increases.

The "Other" category makes up 13% of the budget and includes a wide variety of expenses. Outside contractors, insurance, postage, chemicals, computer services and lawn mowing are all under the "other" umbrella. There is an increase of 10% in this category.

The supplies budget which includes construction supplies, computer supplies, safety supplies, office supplies, small tools, heating fuel, diesel, gasoline and equipment maintenance is \$590K which is 7% higher than 2025.

2026 Sewer O&M Expense Budget



Revenues are projected at \$7.3M, which is in line with 2025. Sewer services revenue is budgeted to increase by 5%. This is primarily due to the effect of rate increases that were done in 2025 of which a portion carries over into 2026. These revenues do not include any potential rate increases for 2026.

Expenses for operations and maintenance will increase by approximately 6% to \$5.6M.

Depreciation accounts for 27% of the expense budget.

Labor and fringe benefits are forecasted at \$2.0M or 35% of the total budget.

- Wages make up approximately 66% of the labor and fringe benefits expense. Wages are budgeted with a 5% increase.
- Health Insurance accounts for 18% of the expense. There is a 9% increase in health insurance premiums budgeted for 2026. Employees pay 15% of health insurance costs and the district pays the remaining 85%. Dental insurance premiums are budgeted to increase by 2.4% for 2026. The district covers the cost of the employee only.
- The remaining costs consist of overtime, taxes, retirement OPEB commitments, workers' compensation, uniforms and pay to Trustees.
- Included in the 2026 budget are two (2) positions that are currently vacant: one (1) utility worker and one (1) meter shop worker. The utility worker expense has been allocated amongst the divisions while the meter shop worker is allocated to the water division only.

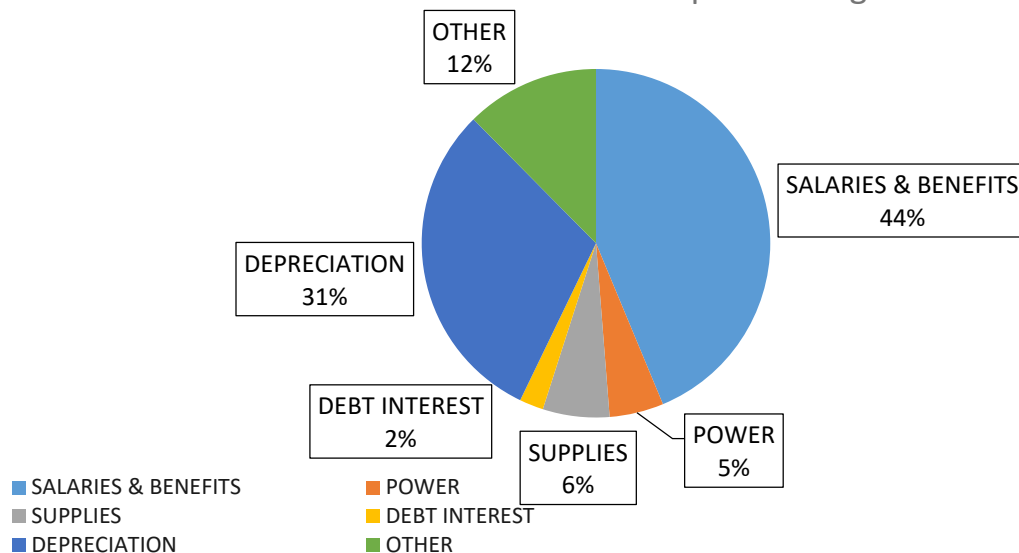
Debt interest is budgeted to decrease by 6% which is due to normal decreases in amortization over the life of a loan.

Power is budgeted to increase by 4% in 2026 due to potential rate increases.

The supplies budget which includes construction supplies, computer supplies, safety supplies, office supplies, small tools, heating fuel, diesel, gasoline and equipment maintenance is \$337K which is higher than 2025.

The "Other" expenses category makes up 21% of the budget and includes a wide variety of expenses. Other expenses are budgeted to increase by 8% for 2026. The majority of other expenses are based on flow and are allocated 59% sewer and 41% storm water.

2026 Stormwater O&M Expense Budget



Stormwater revenue is projected to be \$4.2M, which is slightly lower than 2025. Service revenues are budgeted to increase by 2%. This is primarily due to the effect of rate increases that were done in 2025 of which a portion carries over into 2026. These revenues do not include any potential rate increases for 2026.

Overall expenses for operations and maintenance will increase by 5% to \$3.0M.

Labor and fringe benefits are forecasted at \$1.3M or 44% of the total budget.

- Wages make up approximately 66% of the labor and fringe benefits expense. Wages are budgeted with a 5% increase.
- Health Insurance accounts for 18% of the expense. There is a 9% increase in health insurance premiums budgeted for 2026. Employees pay 15% of health insurance costs and the district pays the remaining 85%. Dental insurance premiums are budgeted to increase by 2.4% for 2026. The district covers the cost of the employee only.
- The remaining costs consist of overtime, taxes, retirement OPEB commitments, workers' compensation, uniforms and pay to Trustees.
- Included in the 2026 budget are two (2) positions that are currently vacant: one (1) utility worker and one (1) meter shop worker. The utility worker expense has been allocated amongst the divisions while the meter shop worker is allocated to the water division only.

Debt interest is budgeted to increase by 2.5% which is due to normal decreases in amortization over the life of a loan.

Power is budgeted to increase by 5% in 2026 due to potential rate increases.

The "Other" category makes up 12% of the budget and includes a wide variety of expenses. The majority of other expenses are based on flow and are allocated to 59% sewer and 41% storm water.

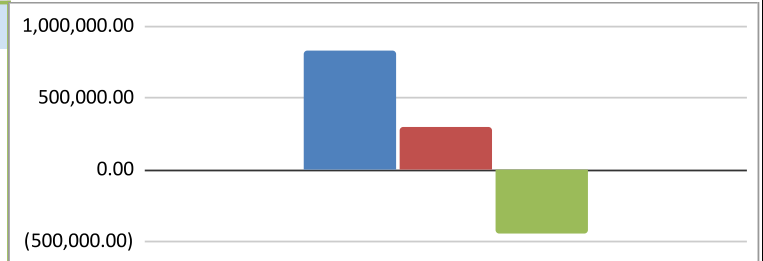
Water - 3 Year Cash Forecast

| | | 2026 | 2027 | 2028 | |
|---|---|-----------|-----------|-----------|--|
| Capital, pipe | | 2,024,793 | 2,055,165 | 2,085,992 | |
| Capital, non-pipe | | 500,000 | 525,000 | 551,250 | |
| 2025-26 typical customer monthly charge | | \$37.36 | | | |
| Option 1 | | 0.00% | 0.00% | 0.00% | |
| | Revenue (Customer & Other) | 6,556,020 | 6,556,020 | 6,556,020 | |
| | New Revenues (Customer & Other) | 6,556,020 | 6,556,020 | 6,556,020 | |
| | Ending cash balance | 3,747,362 | 3,113,991 | 2,226,256 | |
| | New monthly cost for typical customer | \$ 37.36 | \$ 37.36 | \$ 37.36 | |
| | Approximate monthly increase for typical customer | \$ - | \$ - | \$ - | |
| Option 2 | | 3.00% | 3.00% | 3.00% | |
| | Revenue (Customer & Other) | 6,556,020 | 6,752,701 | 6,955,282 | |
| | New Revenues (Customer & Other) | 6,637,971 | 6,837,110 | 7,042,223 | |
| | Ending cash balance | 3,829,312 | 3,477,031 | 3,075,499 | |
| | New monthly cost for typical customer | \$ 38.48 | \$ 39.64 | \$ 40.82 | |
| | Approximate monthly increase for typical customer | \$ 1.12 | \$ 1.15 | \$ 1.19 | |
| Option 3 | | 6.00% | 6.00% | 6.00% | |
| | Revenue (Customer & Other) | 6,556,020 | 6,949,382 | 7,366,345 | |
| | New Revenues (Customer & Other) | 6,719,921 | 7,123,116 | 7,550,503 | |
| | Ending cash balance | 3,911,263 | 3,844,987 | 3,951,735 | |
| | New monthly cost for typical customer | \$ 39.60 | \$ 41.98 | \$ 44.50 | |
| | Approximate monthly increase for typical customer | \$ 2.24 | \$ 2.38 | \$ 2.52 | |

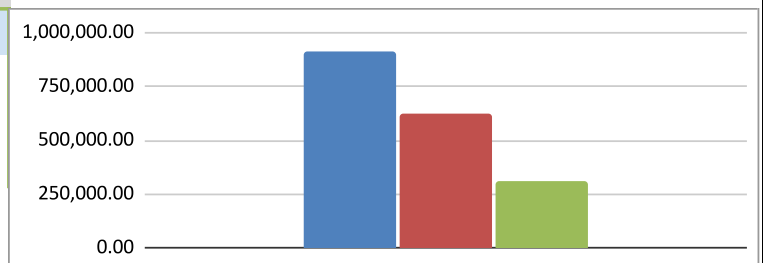
Wastewater - 3 Year Cash Forecast

| | 2026 | 2027 | 2028 |
|---|----------------|-----------|-----------|
| Capital | 1,079,240 | 1,052,554 | 1,023,717 |
| 2025-26 typical customer monthly charge | \$54.21 | | |

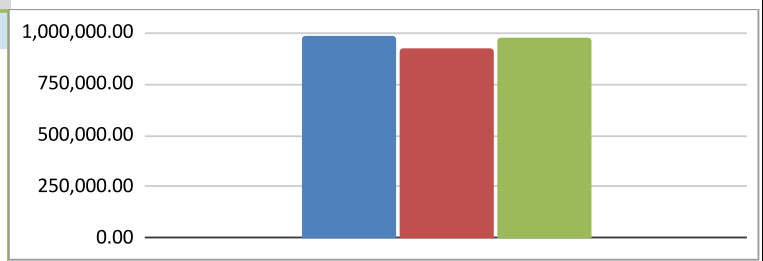
| | | | | |
|----------|---|--------------|--------------|--------------|
| Option 1 | | 0.00% | 0.00% | 0.00% |
| | Revenue (Customer & Other) | 5,829,249 | 5,829,249 | 5,829,249 |
| | New Revenues (Customer & Other) | 5,829,249 | 5,829,249 | 5,829,249 |
| | Ending cash balance | 835,973 | 301,244 | (447,014) |
| | New monthly cost for typical customer | \$ 54.21 | \$ 54.21 | \$ 54.21 |
| | Approximate monthly increase for typical customer | \$ - | \$ - | \$ - |



| | | | | |
|----------|---|--------------|--------------|--------------|
| Option 2 | | 3.00% | 3.00% | 3.00% |
| | Revenue (Customer & Other) | 5,829,249 | 6,004,126 | \$ 6,184,250 |
| | New Revenues (Customer & Other) | 5,902,115 | 6,079,178 | \$ 6,261,553 |
| | Ending cash balance | 908,838 | 624,039 | \$ 308,085 |
| | New monthly cost for typical customer | \$ 55.84 | \$ 57.51 | \$ 59.24 |
| | Approximate monthly increase for typical customer | \$ 1.63 | \$ 1.68 | \$ 1.73 |



| | | | | |
|----------|---|--------------|--------------|--------------|
| Option 3 | | 6.00% | 5.00% | 5.00% |
| | Revenue (Customer & Other) | 5,829,249 | 6,179,004 | \$ 6,487,954 |
| | New Revenues (Customer & Other) | 5,974,980 | 6,307,733 | \$ 6,623,120 |
| | Ending cash balance | 981,704 | 925,460 | \$ 971,072 |
| | New monthly cost for typical customer | \$ 57.46 | \$ 60.34 | \$ 63.35 |
| | Approximate monthly increase for typical customer | \$ 3.25 | \$ 2.87 | \$ 3.02 |

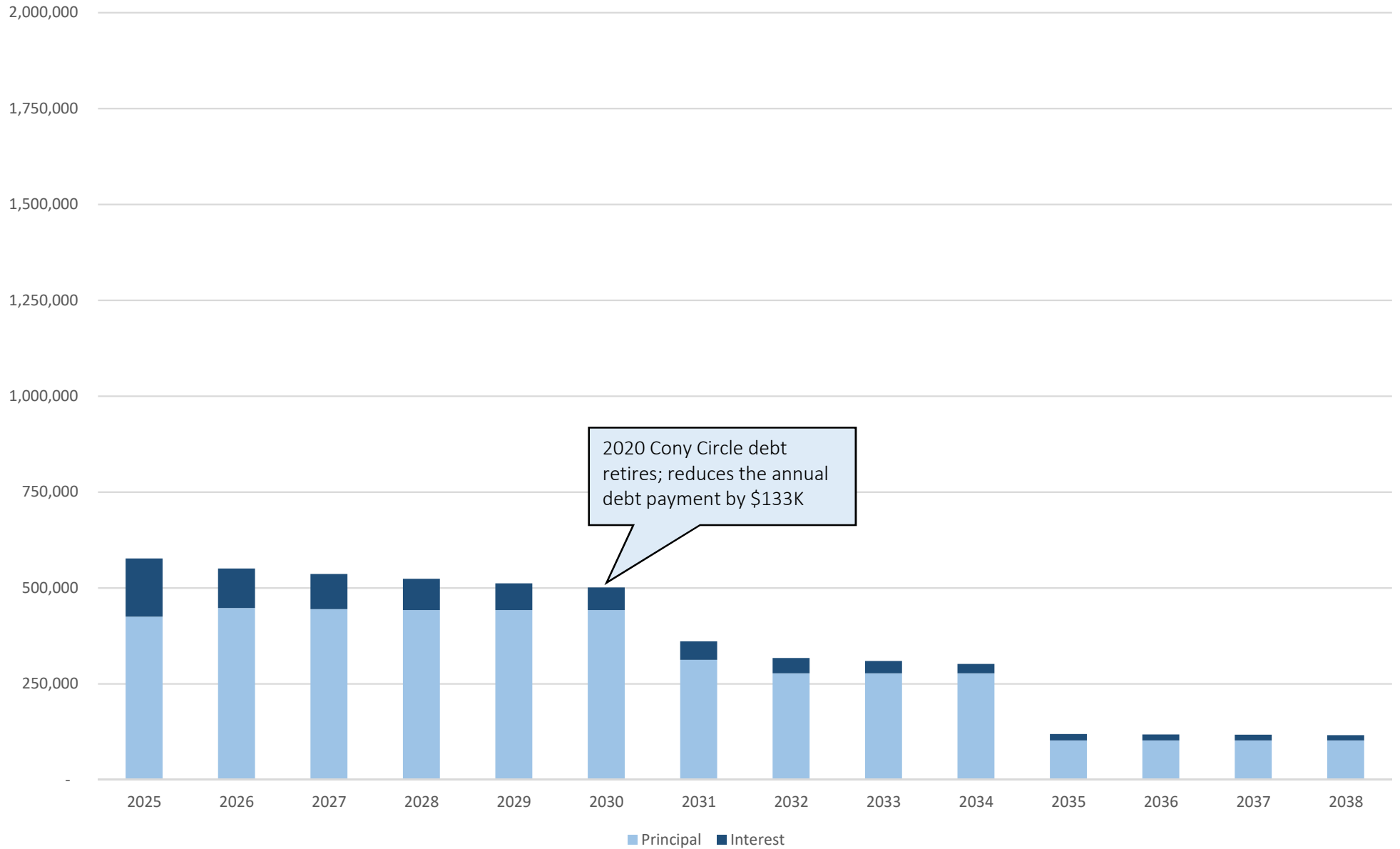


Stormwater - 3 Year Cash Forecast

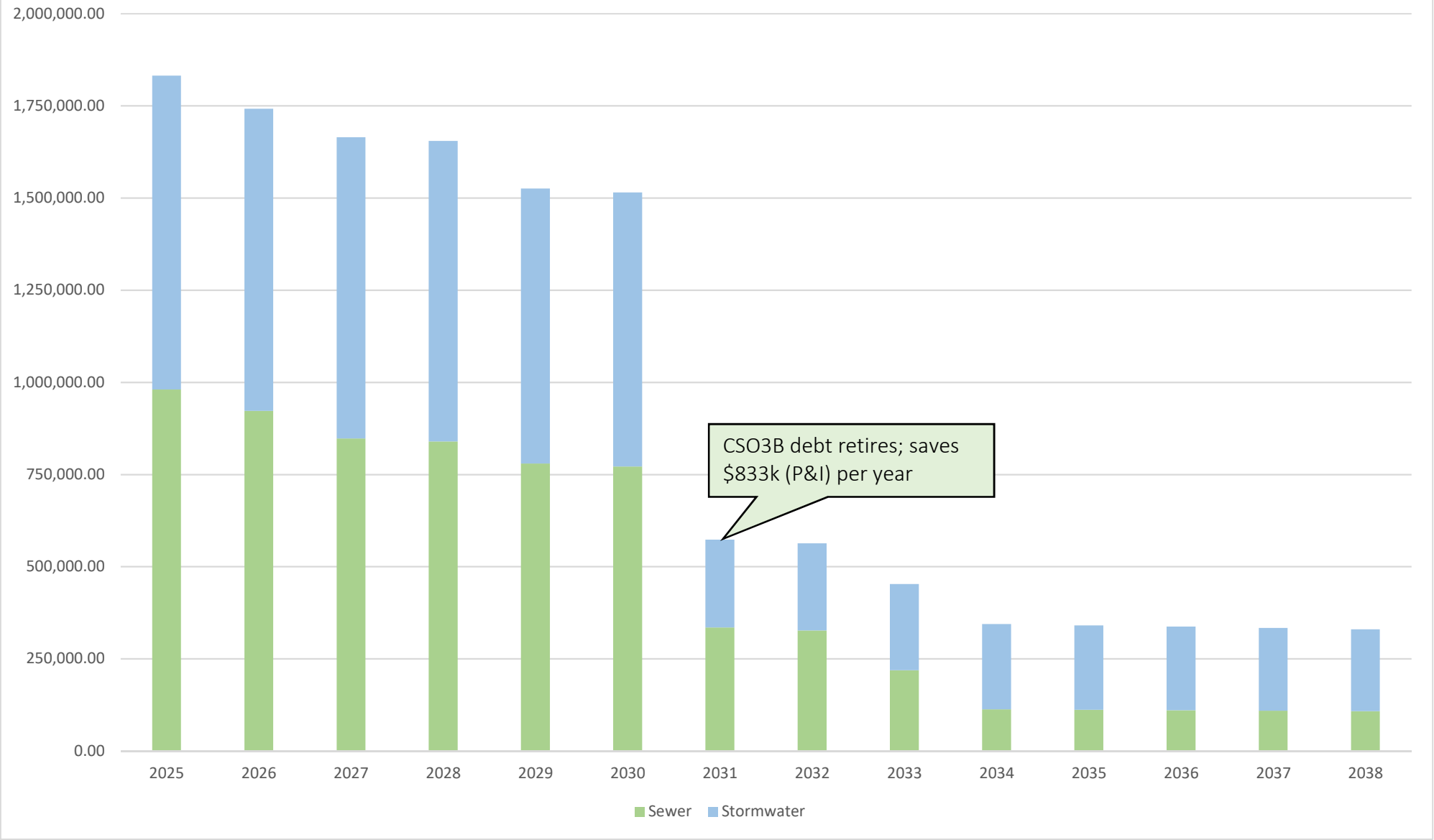
| | | 2026 | 2027 | 2028 | | | | | | | | | |
|---|----------------------------|---------------------|-----------|-----------|--|------|---------------------|------|-----------|------|-----------|------|-----------|
| Capital | | 1,413,376 | 1,427,077 | 1,440,983 | | | | | | | | | |
| 2025-26 typical customer monthly ERU charge | | \$12.96 | - | - | | | | | | | | | |
| Option 1 | | 0.00% | 0.00% | 0.00% | <table><caption>Option 1 Ending Cash Balance</caption><thead><tr><th>Year</th><th>Ending cash balance</th></tr></thead><tbody><tr><td>2026</td><td>2,062,941</td></tr><tr><td>2027</td><td>1,820,684</td></tr><tr><td>2028</td><td>1,460,106</td></tr></tbody></table> | Year | Ending cash balance | 2026 | 2,062,941 | 2027 | 1,820,684 | 2028 | 1,460,106 |
| | Year | Ending cash balance | | | | | | | | | | | |
| | 2026 | 2,062,941 | | | | | | | | | | | |
| | 2027 | 1,820,684 | | | | | | | | | | | |
| | 2028 | 1,460,106 | | | | | | | | | | | |
| | Revenue (Customer & Other) | 4,125,589 | 4,125,589 | 4,125,589 | | | | | | | | | |
| New Revenues (Customer & Other) | 4,125,589 | 4,125,589 | 4,125,589 | | | | | | | | | | |
| Ending cash balance | 2,062,941 | 1,820,684 | 1,460,106 | | | | | | | | | | |
| New monthly ERU cost for typical customer | \$ 12.96 | \$ 12.96 | \$ 12.96 | | | | | | | | | | |
| Approximate monthly increase for typical customer | \$ - | \$ - | \$ - | | | | | | | | | | |
| Option 2 | | 3.00% | 3.00% | 3.00% | <table><caption>Option 2 Ending Cash Balance</caption><thead><tr><th>Year</th><th>Ending cash balance</th></tr></thead><tbody><tr><td>2026</td><td>2,186,709</td></tr><tr><td>2027</td><td>2,195,700</td></tr><tr><td>2028</td><td>2,217,676</td></tr></tbody></table> | Year | Ending cash balance | 2026 | 2,186,709 | 2027 | 2,195,700 | 2028 | 2,217,676 |
| | Year | Ending cash balance | | | | | | | | | | | |
| | 2026 | 2,186,709 | | | | | | | | | | | |
| | 2027 | 2,195,700 | | | | | | | | | | | |
| | 2028 | 2,217,676 | | | | | | | | | | | |
| | Revenue (Customer & Other) | 4,125,589 | 4,249,357 | 4,376,838 | | | | | | | | | |
| New Revenues (Customer & Other) | 4,249,357 | 4,376,838 | 4,508,143 | | | | | | | | | | |
| Ending cash balance | 2,186,709 | 2,195,700 | 2,217,676 | | | | | | | | | | |
| New monthly cost for typical customer | \$ 13.35 | \$ 13.75 | \$ 14.16 | | | | | | | | | | |
| Approximate monthly increase for typical customer | \$ 0.39 | \$ 0.40 | \$ 0.41 | | | | | | | | | | |
| Option 3 | | 10.00% | 10.00% | 10.00% | <table><caption>Option 3 Ending Cash Balance</caption><thead><tr><th>Year</th><th>Ending cash balance</th></tr></thead><tbody><tr><td>2026</td><td>2,475,500</td></tr><tr><td>2027</td><td>3,099,617</td></tr><tr><td>2028</td><td>4,104,609</td></tr></tbody></table> | Year | Ending cash balance | 2026 | 2,475,500 | 2027 | 3,099,617 | 2028 | 4,104,609 |
| | Year | Ending cash balance | | | | | | | | | | | |
| | 2026 | 2,475,500 | | | | | | | | | | | |
| | 2027 | 3,099,617 | | | | | | | | | | | |
| | 2028 | 4,104,609 | | | | | | | | | | | |
| | Revenue (Customer & Other) | 4,125,589 | 4,538,148 | 4,991,963 | | | | | | | | | |
| New Revenues (Customer & Other) | 4,538,148 | 4,991,963 | 5,491,159 | | | | | | | | | | |
| Ending cash balance | 2,475,500 | 3,099,617 | 4,104,609 | | | | | | | | | | |
| New monthly cost for typical customer | \$ 14.26 | \$ 15.68 | \$ 17.25 | | | | | | | | | | |
| Approximate monthly increase for typical customer | \$ 1.30 | \$ 1.43 | \$ 1.57 | | | | | | | | | | |

| | | | | | | | |
|---|----------------------|--------------------|---------------------|-------------|---------------------|-----------------------|-------------------|
| 2026 Cash Reserve Analysis | | | | | | | |
| Current Cash Reserve Policy \$750K/\$350K/\$350K vs 60 Days Cash On-hand | | | | | | | |
| | | | | | | | |
| | 2026 Proposed | | | | 60 Days Cash | Current Cash | |
| Division | Budget | Annual Days | Cost Per Day | Days | On-hand | Reserve Policy | Variance |
| Water | \$4,519,402 | 365 | \$12,382 | 60 | \$742,915 | \$750,000 | \$7,085 |
| Sewer | \$5,446,257 | 365 | \$14,921 | 60 | \$895,275 | \$375,000 | -\$520,275 |
| Storm | \$2,841,184 | 365 | \$7,784 | 60 | \$467,044 | \$375,000 | -\$92,044 |
| TOTAL | \$12,806,843 | 365 | \$35,087 | 60 | \$2,105,234 | \$1,500,000 | -\$605,234 |

Drinking Water division - Debt schedule - as of October 2025



Sewer & Stormwater divisions - Debt schedule - as of October 2025



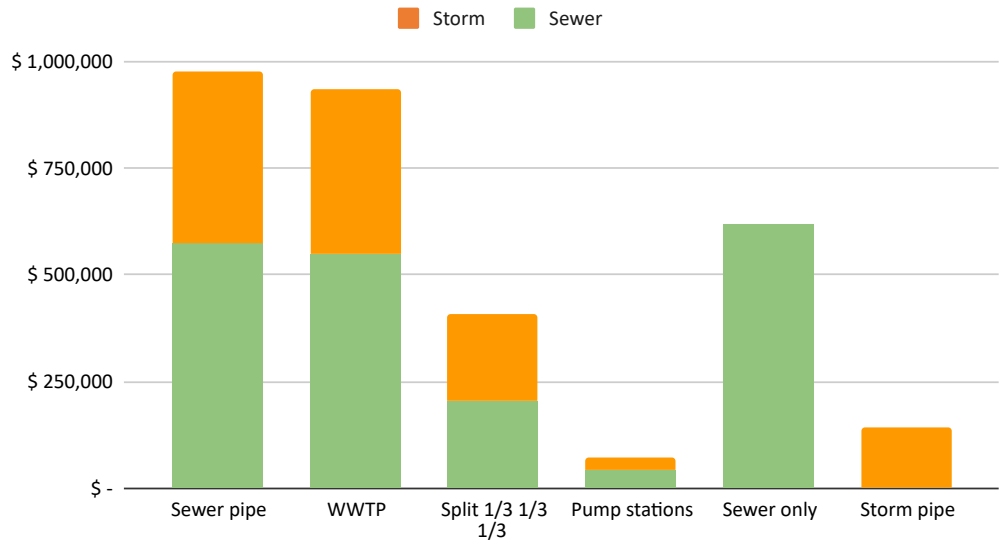
| 2026 CIP | Budget | Proposed | Budget - Proposed |
|------------|--------------|--------------|-------------------|
| Water | \$ 2,500,000 | \$ 2,367,969 | \$ 132,031 |
| Sewer | \$ 2,014,411 | \$ 1,994,614 | \$ 19,797 |
| Stormwater | \$ 1,439,011 | \$ 1,157,419 | \$ 281,592 |
| Sum | \$ 5,953,422 | \$ 5,520,002 | \$ 433,420 |

| 2026 CIP Summary | | | |
|-------------------|--------------|--------------|--------------|
| | Sewer | Storm | Total |
| Sewer pipe | \$ 575,368 | \$ 399,832 | \$ 975,200 |
| WWTP | \$ 550,612 | \$ 382,628 | \$ 933,240 |
| Split 1/3 1/3 1/3 | \$ 204,165 | \$ 204,165 | \$ 408,329 |
| Pump stations | \$ 43,070 | \$ 29,930 | \$ 73,000 |
| Sewer only | \$ 621,400 | \$ - | \$ 621,400 |
| Storm pipe | \$ - | \$ 140,864 | \$ 140,864 |
| Sum | \$ 1,994,614 | \$ 1,157,419 | \$ 3,152,033 |

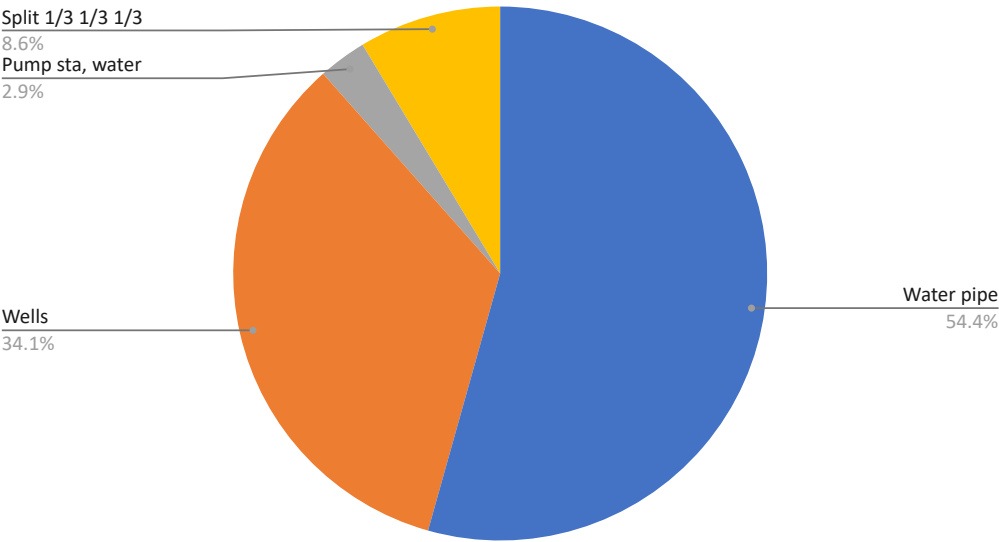
| | Water |
|-------------------|--------------|
| Water pipe | \$ 1,287,110 |
| Wells | \$ 807,444 |
| Pump sta, water | \$ 69,250 |
| Split 1/3 1/3 1/3 | \$ 204,165 |
| Sum | \$ 2,367,969 |



Sewer and Storm



Water



| | | |
|--------------------------|-------------------|--------------|
| | Stormwater | Sewer |
| Total budget | \$ 1,439,011 | \$ 2,014,411 |
| Sum of 2026 CIP projects | \$ 1,157,419 | \$ 1,994,614 |
| Available | \$ 281,592 | \$ 19,797 |

| Year | Priority SS | Cost center | Description | SUM of Storm | SUM of Sewer | SUM of Sum_SS | SUM of Sum_all | SUM of SS_test | Running sum Storm | Running sum Sewer |
|------|-------------|-------------------|---|--------------|--------------|---------------|----------------|----------------|-------------------|-------------------|
| 2026 | 1 | Sewer only | Mains, Brooks Street, part of COA project, replace 400' of sewer pipe with PVC at \$230 per foot, total \$136,400 | \$ - | \$ 136,400 | \$ 136,400 | \$ 136,400 | \$ 136,400 | \$ - | \$ 136,400 |
| 2026 | 2 | Storm pipe | Mains, Brooks Street, part of COA project, replace 640' of storm pipe with PVC at \$166 per foot, total \$116,864 | \$ 116,864 | \$ - | \$ 116,864 | \$ 116,860 | \$ 116,864 | \$ 116,864 | \$ 136,400 |
| 2026 | 3 | Sewer pipe | Mains, Amherst Street, near former KMart; add 700' of stormwater pipe; separate 3 combined sewer basins, \$550 per foot, total \$429,000 | \$ 175,890 | \$ 253,110 | \$ 429,000 | \$ 429,000 | \$ 429,000 | \$ 292,754 | \$ 389,510 |
| 2026 | 4 | WWTP | WWTP, replace chemical feed pump | \$ 4,305 | \$ 6,195 | \$ 10,500 | \$ 10,500 | \$ 10,500 | \$ 297,059 | \$ 395,705 |
| 2026 | 5 | WWTP | WWTP, rebuild waste activated sludge (WAS) pumps #1 and #3 | \$ 5,597 | \$ 8,054 | \$ 13,650 | \$ 13,650 | \$ 13,650 | \$ 302,656 | \$ 403,759 |
| 2026 | 6 | WWTP | WWTP, replace the Wiffle balls in the odor control tower | \$ 6,802 | \$ 9,788 | \$ 16,590 | \$ 16,590 | \$ 16,590 | \$ 309,457 | \$ 413,547 |
| 2026 | 7 | WWTP | WWTP, replace AC in operations building | \$ 8,610 | \$ 12,390 | \$ 21,000 | \$ 21,000 | \$ 21,000 | \$ 318,067 | \$ 425,937 |
| 2026 | 8 | WWTP | WWTP, Secondary clarifier 1, replace drive, rake arms and bridge | \$ 180,400 | \$ 259,600 | \$ 440,000 | \$ 440,000 | \$ 440,000 | \$ 498,467 | \$ 685,537 |
| 2026 | 9 | Sewer pipe | Mains, Davenport Street, part of COA project, install 1,080' of new stormwater to separate three combined catch basins at \$400 per foot, total \$486,200 | \$ 199,342 | \$ 286,858 | \$ 486,200 | \$ 486,200 | \$ 486,200 | \$ 697,809 | \$ 972,395 |
| 2026 | 10 | WWTP | WWTP, replace main flow pump #1 (1980s pump) #2 has a bad motor; #4 replaced in 2019; #1 and #3 are both working | \$ 98,400 | \$ 141,600 | \$ 240,000 | \$ 240,000 | \$ 240,000 | \$ 796,209 | \$ 1,113,995 |
| 2026 | 11 | Split 1/3 1/3 1/3 | Relocate Cony Street grit dewatering site to State Street | \$ 10,000 | \$ 10,000 | \$ 20,000 | \$ 30,000 | \$ 20,000 | \$ 806,209 | \$ 1,123,995 |
| 2026 | 12 | Split 1/3 1/3 1/3 | 12 Williams Street, shop, install ADA compliant showers / bathroom / locker room - carry forward from 2024 - year 2 of 3 | \$ 14,667 | \$ 14,667 | \$ 29,333 | \$ 44,000 | \$ 29,333 | \$ 820,876 | \$ 1,138,661 |
| 2026 | 13 | Split 1/3 1/3 1/3 | Track loader implements, bush hog and pavement grinder | \$ 23,833 | \$ 23,833 | \$ 47,666 | \$ 71,500 | \$ 47,666 | \$ 844,709 | \$ 1,162,494 |
| 2026 | 14 | Split 1/3 1/3 1/3 | 170 Hospital Street - building maintenance needed - paving estimate \$16K per JS 10/28/25 - insulation - roofing / plumbing / sewer service is cast iron underneath the slab - add natural gas line - Maine Natural Gas - year 1 of 2 | \$ 14,667 | \$ 14,667 | \$ 29,333 | \$ 44,000 | \$ 29,333 | \$ 859,375 | \$ 1,177,161 |
| 2026 | 15 | Split 1/3 1/3 1/3 | Excavator, 360 pivot and frost tooth | \$ 21,000 | \$ 21,000 | \$ 42,000 | \$ 63,000 | \$ 42,000 | \$ 880,375 | \$ 1,198,160 |
| 2026 | 16 | Pump stations | PS8 Commerce Drive (2) pumps | \$ 14,760 | \$ 21,240 | \$ 36,000 | \$ 36,000 | \$ 36,000 | \$ 895,135 | \$ 1,219,400 |
| 2026 | 17 | Sewer only | PS 14 Hallowell - add spare Muffin Monster | \$ - | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 895,135 | \$ 1,249,400 |
| 2026 | 18 | Sewer only | Truck, cutter truck for sewer and stormwater maintenance - | \$ - | \$ 330,000 | \$ 330,000 | \$ 330,000 | \$ 330,000 | \$ 895,135 | \$ 1,579,400 |
| 2026 | 19 | Sewer only | Lateral launcher CCTV | \$ - | \$ 125,000 | \$ 125,000 | \$ 125,000 | \$ 125,000 | \$ 895,135 | \$ 1,704,400 |
| 2026 | 20 | Split 1/3 1/3 1/3 | Truck, acquire two crew cabs with 6.5' bed | \$ 38,500 | \$ 38,500 | \$ 76,999 | \$ 115,500 | \$ 76,999 | \$ 933,635 | \$ 1,742,900 |
| 2026 | 21 | Split 1/3 1/3 1/3 | Truck, replace 2009 #130 side opening flatbed valve truck | \$ 31,500 | \$ 31,500 | \$ 62,999 | \$ 94,500 | \$ 62,999 | \$ 965,135 | \$ 1,774,400 |
| 2026 | 22 | Pump stations | PS 9 Grinder Replacement | \$ 10,250 | \$ 14,750 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 975,385 | \$ 1,789,150 |
| 2026 | 23 | Split 1/3 1/3 1/3 | Truck, replace 1999 7 yard dump truck 62 - 26 years old | \$ 50,000 | \$ 50,000 | \$ 99,999 | \$ 150,000 | \$ 99,999 | \$ 1,025,384 | \$ 1,839,149 |
| 2026 | 24 | Storm pipe | T66 elevator for CCTV tractor | \$ 24,000 | \$ - | \$ 24,000 | \$ 24,000 | \$ 24,000 | \$ 1,049,384 | \$ 1,839,149 |
| 2026 | 25 | WWTP | WWTP, Grit Auger Repair | \$ 12,300 | \$ 17,700 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 1,061,684 | \$ 1,856,849 |
| 2026 | 26 | Pump stations | PS 2 Bond Brook Rockingham pump station | \$ 4,920 | \$ 7,080 | \$ 12,000 | \$ 12,000 | \$ 12,000 | \$ 1,066,604 | \$ 1,863,929 |
| 2026 | 27 | Sewer pipe | Pipe Patch Trailer | \$ 24,600 | \$ 35,400 | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 1,091,204 | \$ 1,899,329 |
| 2026 | 28 | WWTP | Update fire alarm system at WWTP | \$ 10,250 | \$ 14,750 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 1,101,454 | \$ 1,914,079 |
| 2026 | 29 | WWTP | WWTP, Grit Classifier (1 of 2) | \$ 55,965 | \$ 80,535 | \$ 136,500 | \$ 136,500 | \$ 136,500 | \$ 1,157,419 | \$ 1,994,614 |
| 2026 | 30 | Sewer pipe | Mains, CSO compliance, Memorial Circle sewer / storm separa | \$ 568,260 | \$ 817,740 | \$ 1,386,000 | \$ 1,386,000 | \$ 1,386,000 | \$ 1,725,679 | \$ 2,812,354 |
| 2026 | 30 | Split 1/3 1/3 1/3 | Compact Tractor With Bush Hog | \$ 11,667 | \$ 11,667 | \$ 23,333 | \$ 35,000 | \$ 23,333 | \$ 1,737,346 | \$ 2,824,021 |
| 2026 | 31 | WWTP | WWTP, Generator - matching funds for \$3M FEMA grant - plac | \$ 307,500 | \$ 442,500 | \$ 750,000 | \$ 750,000 | \$ 750,000 | \$ 2,044,846 | \$ 3,266,521 |

| | |
|----------------|--------------|
| | Water |
| Total budget | \$ 2,500,000 |
| Total proposed | \$ 2,367,969 |
| Available | \$ 132,031 |

| <i>Year</i> | <i>Priority W</i> | <i>Cost center</i> | <i>Description</i> | SUM of Water | SUM of Total est | Running sum |
|-------------|-------------------|--------------------|---|---------------------|-------------------------|--------------------|
| 2026 | 1 | Wells | Matching funds for PFAS removal equipment, total \$444,444 | \$ 444,444 | \$ 444,444 | \$ 444,444 |
| 2026 | 2 | Water pipe | Mains, Brooks Street, part of COA project, replace 620' of 6 inch cast iron water main with 8 inch ductile iron \$255 per foot, total \$200,310 | \$ 200,310 | \$ 200,310 | \$ 644,754 |
| 2026 | 3 | Water pipe | Mains, Davenport Street, part of COA project, replace 1,000' old main and removed three combined catch basins at \$500 per foot, total \$561,000 | \$ 561,000 | \$ 561,000 | \$ 1,205,754 |
| 2026 | 4 | Water pipe | Mains, Amherst Street, near former KMart; replace 700' of 6 inch cast iron water main with 8 inch ductile iron \$550 per foot, total \$525,800 | \$ 525,800 | \$ 525,800 | \$ 1,731,554 |
| 2026 | 5 | Split 1/3 1/3 1/3 | 12 Williams Street, shop, install ADA compliant showers / bathroom / locker room - carry forward from 2024 - year 2 of 3 | \$ 14,667 | \$ 44,000 | \$ 1,746,221 |
| 2026 | 6 | Pump sta, water | Granite Hill Estates - replace one of two 5 HP pumps; improve piping to reduce 90s and tees | \$ 55,000 | \$ 55,000 | \$ 1,801,221 |
| 2026 | 7 | Split 1/3 1/3 1/3 | Track loader implements, bush hog and pavement grinder | \$ 23,833 | \$ 71,500 | \$ 1,825,054 |
| 2026 | 8 | Pump sta, water | Western Station - replace Act-Pak meter | \$ 8,250 | \$ 8,250 | \$ 1,833,304 |
| 2026 | 9 | Split 1/3 1/3 1/3 | 170 Hospital Street - building maintenance needed - paving estimate \$16K per JS 10/28/25 - insulation - roofing / plumbing / sewer service is cast iron underneath the slab - add natural gas line - Maine Natural Gas - year 1 of 2 | \$ 14,667 | \$ 44,000 | \$ 1,847,971 |
| 2026 | 10 | Split 1/3 1/3 1/3 | Excavator, 360 pivot and frost tooth | \$ 21,000 | \$ 63,000 | \$ 1,868,970 |
| 2026 | 11 | Wells | Wells, Brookside Well, inspect and clean well and replace both the pump and motor, total \$198,000 | \$ 198,000 | \$ 198,000 | \$ 2,066,970 |
| 2026 | 13 | Split 1/3 1/3 1/3 | Truck, acquire two crew cabs with 6.5' bed | \$ 38,500 | \$ 115,500 | \$ 2,105,470 |
| 2026 | 14 | Split 1/3 1/3 1/3 | Truck, replace 1999 7 yard dump truck 62 - 26 years old | \$ 50,000 | \$ 150,000 | \$ 2,155,469 |
| 2026 | 15 | Split 1/3 1/3 1/3 | Relocate Cony Street grit dewatering site to State Street | \$ 10,000 | \$ 30,000 | \$ 2,165,469 |
| 2026 | 16 | Split 1/3 1/3 1/3 | Truck, replace 2009 #130 side opening flatbed valve truck with 1 ton dump body with v-plow | \$ 31,500 | \$ 94,500 | \$ 2,196,969 |
| 2026 | 17 | Pump sta, water | Kohls - replace obsolete GE Panametrics meter | \$ 6,000 | \$ 6,000 | \$ 2,202,969 |
| 2026 | 18 | Wells | Enhance drinking water security | \$ 165,000 | \$ 165,000 | \$ 2,367,969 |
| 2026 | 19 | Water pipe | Mains, Eastern Avenue, replace pipe from Stone Street to Cushing Street; 1,895' of 12 inch ductile iron at \$700 per foot, plus 600' of services for a total of \$1,855,150 | \$ 1,855,150 | \$ 1,855,150 | \$ 4,223,119 |
| 2026 | 20 | Water pipe | Mains, Green Street, from Drew Street to Sewall Street, 3,900 feet of 12 inch pipe at \$350 per foot per Table 6-2 long term water supply plan. | \$ 2,808,000 | \$ 2,808,000 | \$ 7,031,119 |
| 2026 | 21 | Water pipe | Mains, Middle Street, from Stone Street to Eastern Avenue; 1,800 feet of 12 inch pipe at \$300 per foot per Table 6-2 long term water supply plan;Contingency: 30% Total: \$702,000 | \$ 1,638,000 | \$ 1,638,000 | \$ 8,669,119 |

2026 Capital Improvement Plans

We have two capital improvement plans (CIP) for three divisions.

One CIP combines sewer and stormwater. We have a combined sewer system in Augusta which results in shared costs for conveying both sewer and stormwater and treating it at the wastewater treatment plant. The amounts that sewer and stormwater customers pay for combined projects is determined by ratios calculated based on dry weather versus wet weather flow conditions.

The drinking water CIP is separate from sewer and stormwater but since this is a very small utility some of the equipment like computer systems, dump trucks, heat for buildings and so on is shared more or less equally between the sewer, stormwater and drinking water divisions. These costs are called out on the capital improvement plans as "Split $\frac{1}{3}$ $\frac{1}{3}$ $\frac{1}{3}$ ".

In total, \$5.6M will be invested in the water, sewer and stormwater infrastructure in 2026:

- Water \$2.4M
- Sewer \$2.0M
- Stormwater \$1.2M

The projects are pretty obvious based on the descriptions.

Pie charts are included to help show how capital improvements are spent in general categories for each of the three divisions.

Water division:

Projected 2026 CIP: \$2.4M

Projected 2026 revenue: \$7.0M

Percent CIP of revenue: 34%

Water pipe can't be relined like sewer and stormwater pipe can be. Therefore water pipe has to be replaced which is extremely expensive. Over the next decade the water division's needs will likely outpace the sewer and stormwater divisions. New drinking water requirements for PFAS treatment will require skilled workers and complex treatment systems. Pipe replacement will drive expenses significantly and ratepayers will need to invest annually to prevent catastrophic pipe failures. These are not issues unique to GAUD.

Given that context, 54% of the \$2.4M proposed drinking water CIP goes to pipe replacement in 2025. Shared costs with sewer and stormwater represents 9% of the budget. The remainder goes to maintaining pump stations, tanks and groundwater wells.

It is important to note that \$444k will be spent to obtain \$4.0M in grant funding for PFAS removal. PFAS removal isn't free and will represent an increased annual operational expense after it goes online in July, 2026.

As a reminder, we continue to fall behind on pipe replacement. We are replacing about 2,300' of pipe in 2026. We should be replacing 3 times that amount to keep up with aging infrastructure.

Water

Split 1/3 1/3 1/3

8.6%

Pump sta, water

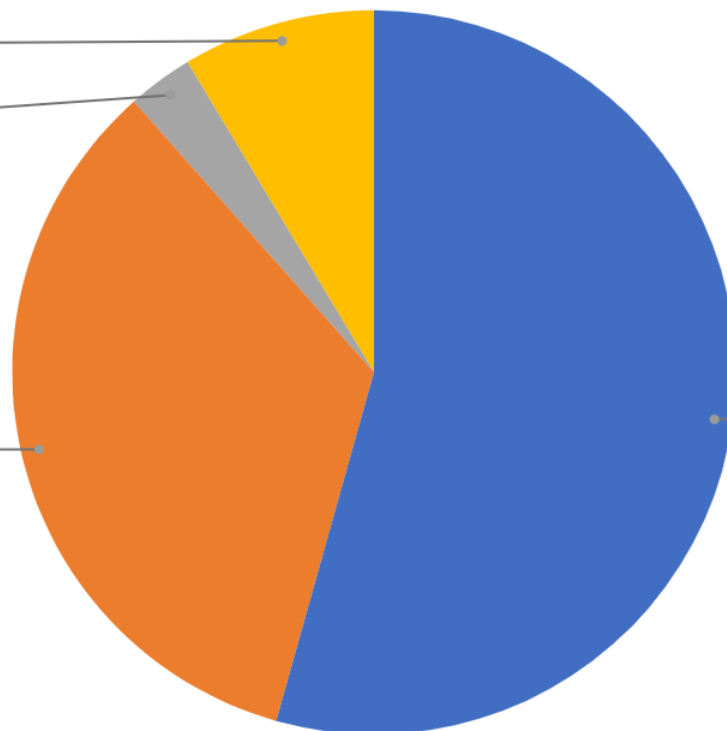
2.9%

Wells

34.1%

Water pipe

54.4%



Sewer division:

Projected 2025 CIP: \$2.0M

Projected 2025 revenue: \$7.3M

Percent CIP of revenue: 27%

Pipe lining is helping to keep sewer and stormwater rates low though few would argue that they're low enough. We have made significant progress to improve operations and maintenance of our sewer system in the past 10 years but this year the focus is on replacing pipes and making improvements to the wastewater treatment plant.

Significant investments will be made at the wastewater treatment plant this year. The plant consists of many expensive systems that are getting old. The systems need to work in concert with one another to prevent Clean Water Act violations. The systems perform in challenging conditions that result in frequent repair and replacement. About $\frac{1}{3}$ of the sewer CIP will support the wastewater plant's needs.

We are also replacing our CCTV sewer service inspection camera. This is very valuable to help customers identify clogs in their pipes and to locate pipes underneath the road. We are also going to buy a trailer that is kitted out to make targeted short repairs to pipes along with a pipe 'cutter truck' that will be able to remove roots and intruding pipes for improved inspection and maintenance.

Stormwater division:

Projected 2025 CIP: \$1.1M

Projected 2025 revenue: \$4.2M

Percent CIP of revenue: 26%

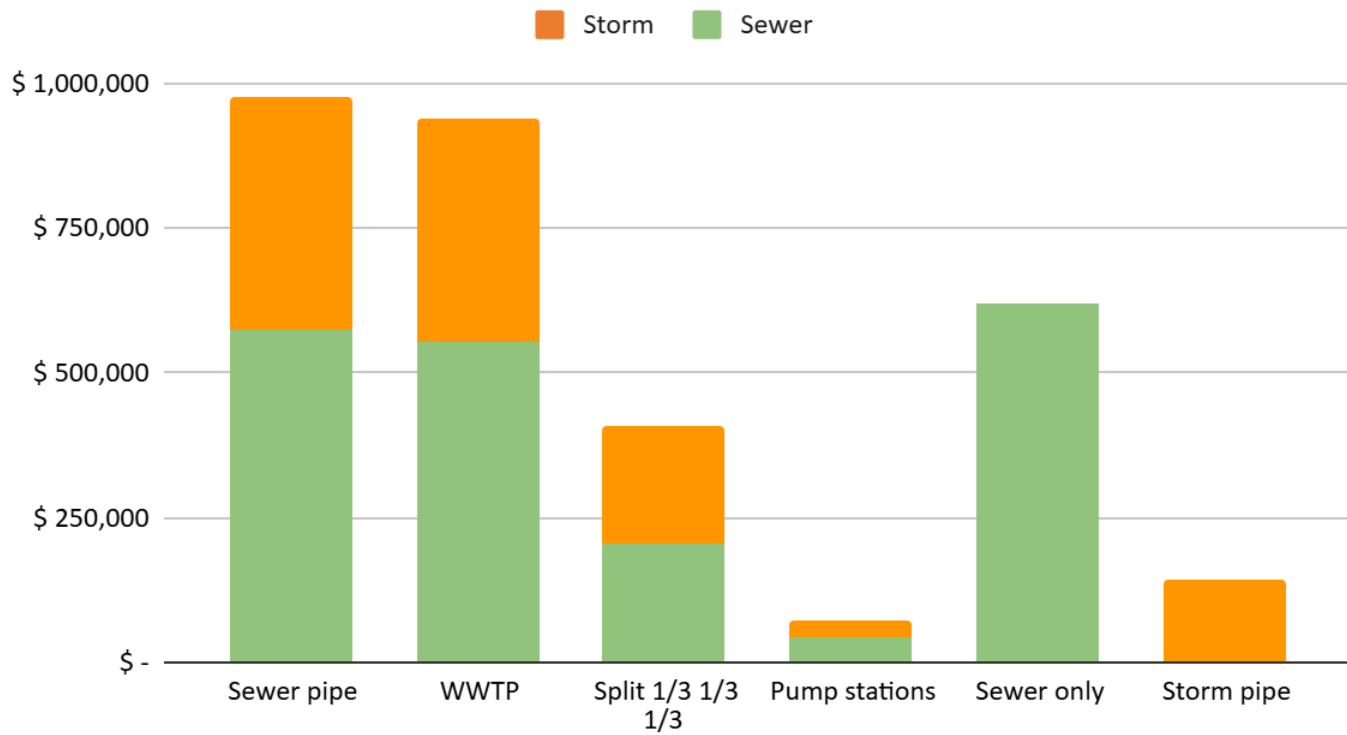
Stormwater is stable financially and its split is close to the sewer division since so many expenses are shared.

Almost all of the stormwater costs are related to sewer costs since so much of the collection system consists of pipes that are combined sewer / stormwater pipes.

A significant amount of work will be done to prevent combined sewer overflows to comply with the Clean Water Act.

The intent is to build a little more cash in stormwater for significant stormwater projects coming up in 2027 near the west side rotary.

Sewer and Storm



BK14990 PGS 238 - 241 02/29/2024 08:37:50 AM
 INSTR#: 2024003916 ATTEST: MATTHEW BOUCHER
 RECEIVED KENNEBEC SS REGISTER OF DEEDS
 eRecorded Document

**SANITARY SEWER AND STORM DRAIN EASEMENT
 Quitclaim Deed without Covenant**

KNOW ALL BY THESE PRESENTS,

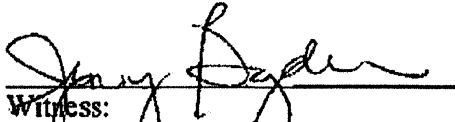
THAT the **STATE OF MAINE**, acting by and through its **DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES**, a body sovereign with its seat of government at the City of Augusta, County of Kennebec, and State of Maine, in consideration of One Dollar (\$1.00) and other valuable consideration paid by **GREATER AUGUSTA UTILITY DISTRICT**, a public municipal corporation duly organized and existing under the laws of the State of Maine and located at Augusta in said County of Kennebec and State of Maine, the receipt whereof is hereby acknowledged, do hereby grant and release to the said **GREATER AUGUSTA UTILITY DISTRICT**, its successors and assigns, the right perpetually to enter with vehicles and equipment and on foot at any and all times upon land situated in Augusta in said County of Kennebec and State of Maine, said land being more particularly described on Exhibit A attached hereto and made a part hereof (the "premises"), and to construct and perpetually maintain through, under and across said premises, at Grantee's sole cost and expense after initial installation by Grantor, conduits or pipe lines, with all necessary fixtures and appurtenances, for operating sanitary sewer pipes and storm drain pipes, and to lay, relay, repair, maintain and remove sewer pipes and storm drain pipes upon or under said premises with all necessary fixtures and appurtenances, together with the right at all times to make connections with said conduits or pipe lines to land adjoining said premises by means of pipes or services; to trim, cut down and remove bushes to such extent as in the judgment of the Grantee is necessary for any of the above purposes, and to enter upon said premises at any and all times for any of the foregoing purposes, reserving to the Grantor, its successor and assigns, the use and enjoyment of said premises for such purposes only as will in no way interfere with the perpetual use, thereof, by the Grantee, its successors and assigns, for the purposes above mentioned, provided that no building or any kind of permanent structure shall be erected on said premises by the Grantor, its successors and assigns, and that the Grantor, its successors and assigns, shall not remove earth from said strip or place fill thereon without the written permission of the Grantee, its successors and assigns. Following each entry by Grantee, the Grantee shall restore the surface of the ground, including any pavement, to its condition prior to such entry.

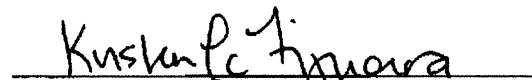
*Hi Brian
 Could you please forward
 this to your Board.
 Thank you
 Bob Webber*

In Witness Whereof, the undersigned being duly authorized has executed and delivered this Sanitary Sewer and Storm Drain Easement as of the 12 day of February 2024.

SIGNED, SEALED, AND
DELIVERED IN THE PRESENCE OF:

STATE OF MAINE, acting by and through
its DEPARTMENT OF ADMINISTRATIVE
AND FINANCIAL SERVICES


Witness:


By: Kirsten LC Figueroa
Its: Commissioner

STATE OF MAINE
COUNTY OF KENNEBEC, ss.

February 12, 2024

Then personally appeared before me the above-named Kirsten LC Figueroa, Commissioner of the Department of Administrative and Financial Services, and acknowledged the foregoing instrument to be her free act and deed in her said capacity and the free act and deed of the State of Maine, acting by and through its Department of Administrative and Financial Services.

Before me,

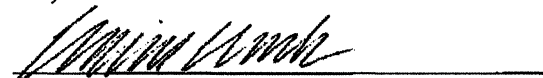

~~Notary Public~~ / Maine Attorney
Printed Name: Elaine Clark
My Commission Expires:

EXHIBIT A
Property Description

An irregular-shaped utility easement area shown on plan entitled "Utility Easements, Office of Chief Medical Examiner, Environments for Health, LLC, 40 Hospital Street, Augusta, Kennebec County, Maine" by E.S. Coffin Engineering & Surveying, Inc., dated December 6, 2022, revised October 20, 2023, to be recorded on a substantially even date herewith, copies of which are on file at the offices of the Grantor and Grantee hereto. Said premises being located on the northwesterly side of Hospital Street, directly across from 4th Avenue, in the City of Augusta, County of Kennebec, State of Maine, being more particularly described as follows:

BEGINNING on the northwesterly right-of-way line of Hospital Street. Said point of beginning being S 21° 43' 07" W and 37.01 feet from the most easterly corner of State of Maine (Book 14275, Page 267). Said most easterly corner being S 68° 42' 32" E and 1.01 feet from a 6-inch by 6-inch granite monument flush with the ground.

THENCE S 21° 43' 07" W along the northwesterly line of Hospital Street, a distance of 64.88 feet. Said corner being N 21° 43' 07" E and 38.48 feet from the most southerly corner of said State of Maine (Book 14275, Page 267).

THENCE S 64° 36' 20" W crossing the southwesterly line of said State of Maine (Book 14275, Page 267) and crossing into other land of State of Maine (Book 2380, Page 189 & Book 462, Page 361), a distance of 60.09 feet.

THENCE N 68° 33' 07" W crossing a southeasterly line of said State of Maine (Book 14275, Page 267), a distance of 150.32 feet.

THENCE N 68° 23' 08" W along said State of Maine (Book 14275, Page 267), a distance of 75.43 feet.

THENCE N 14° 54' 10" E along said State of Maine (Book 14275, Page 267), a distance of 121.72 feet to the southwesterly line of a utility easement (Book 2774, Page 326).

THENCE N 65° 31' 32" E crossing said utility easement (Book 2774, Page 326) and crossing a northeasterly line of State of Maine (Book 14275, Page 267), a distance of 20.36 feet to the northeasterly line of said utility easement (Book 2774, Page 326).

THENCE N 56° 42' 53" E along said State of Maine (Book 2380, Page 189 & Book 462, Page 361), a distance of 76.36 feet. Said corner is 28.9 feet from the most southerly corner of a garage at 34 Hospital Street.

THENCE S 65° 25' 10" E along said State of Maine (Book 2380, Page 189 & Book 462, Page 361), a distance of 107.01 feet. Said corner is 10.5 feet from the most westerly corner of the State Police Troop D Barracks at 36 Hospital Street.

THENCE S 24° 34' 50" W along said State of Maine (Book 2380, Page 189 & Book 462, Page

361), a distance of 40.00 feet.

THENCE N 65° 25' 10" W along said State of Maine (Book 2380, Page 189 & Book 462, Page 361), a distance of 84.89 feet.

THENCE S 56° 42' 53" W along said State of Maine (Book 2380, Page 189 & Book 462, Page 361) and crossing the northeasterly line of said State of Maine (Book 14275, Page 267), a distance of 52.99 feet.

THENCE S 15° 11' 47" W along said State of Maine (Book 14275, Page 267), a distance of 63.87 feet.

THENCE S 68° 39' 29" E along said State of Maine (Book 14275, Page 267), a distance of 165.02 feet.

THENCE N 68° 02' 00" E along said State of Maine (Book 14275, Page 267), a distance of 84.68 feet back to the point of beginning.

Meaning and intending to describe 24,411 square feet of land. Directions are Magnetic North 2021.

BEING a portion of land conveyed from the State of Maine, acting by and through its Department of Administrative and Financial Services to the State of Maine, acting by and through its Department of Administrative and Financial Services by deed dated October 13, 2023, and recorded in the Kennebec County Registry of Deeds in Book 14889, Page 261.

This deed description prepared by Kane P. Coffin, PLS 1292, an agent of E. S. Coffin Engineering & Surveying, Inc.

Said easement also transfers ownership of any storm drain pipes, sewer mains, sewer pipes, and improvements that may have been installed by Grantor within the proposed public and/or private right-of-way to the Greater Augusta Utility District.