



City of Fairbanks

City Mayor's Office-Risk/Purchasing

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457(b) PLAN PROVIDER

RFP 24-20

ADDENDUM NO. 1

October 1, 2024

Request for Proposal No.: RFP 24-20
Opening Date and Time: 2:00 PM, October 10, 2024

The City of Fairbanks (City) is responding to questions regarding RFP #24-20 457(b) PLAN PROVIDER as follows:

1. Please provide the 2021, 2022 and 2023 annual contributions and distributions for the plan.

2021		Contributions	Distributions	Net Flows
City of Fairbanks	457b	\$790,385.29	(\$307,590.21)	\$482,795.08

2022		Contributions	Distributions	Net Flows
City of Fairbanks	457b	\$590,986.12	(\$362,820.77)	\$228,165.35

2023		Contributions	Distributions	Net Flows
City of Fairbanks	457b	\$570,393.18	(\$837,674.08)	(\$267,280.90)

2. Please provide the number of assets and participates in Managed Accounts.

There are no managed account assets in the City of Fairbanks plan.

3. Please provide the liquidity restrictions applicable on all of the assets for the plan (MVA, put, etc.).

Mutual fund assets are fully liquid. There is no surrender charge (MVA) on the Strategic Value Annuity (Stable Value Fund) in the plan.

4. Can the city review the policy to allow for electronic submissions?

We will accept an electronic copy to fulfill the deadline. Email to the purchasing agent with title of RFP and Opening date.

5. Can you please confirm the exact number of copies of the proposal that are requested.

We need one Master and 4 additional copies and one public (redacted) copy.

6. Is the page count limited to the questionnaire or inclusive of any additional required documents and attachments? For example, we often include bio's, product slip sheets and/or brochures.

The page count limit may include other documents.

This amendment must be acknowledged by manually signing this amendment sheet and submitting it with the sealed bid documents.

All other terms, conditions, and specifications of the original Request for Proposal remain unchanged.

CITY OF FAIRBANKS



Christina Rowlett
Risk Manager/Purchasing Agent

ACKNOWLEDGEMENT

Signature and Date