

**City of Fairbanks**  
**Finance Committee Meeting**  
**AGENDA**

**Thursday, January 29, 2026, from 7:00 a.m. – 8:30 a.m.**  
**Meeks Conference Room**

*The Finance Committee shall make recommendations regarding fiscal matters to the full city council. Examples of topics to be reviewed include ordinances amending the budget estimate, applications for new grants, special projects, and the annual audit - FGC Section 2-118.1(a).*

1. Financial Statements as of December 31, 2025 (Unaudited):

- Balance Sheet – General Fund
- Cash Flow Report – General & Capital Fund
- YTD Budget Reports – General Fund

2. Finance Projects for Review:

- Ordinance Amending Budget for First Time
- Mayor’s Salary
- Revenues (Increase nontax by 10% over 3 years)
  - ~~\$500,000+ revenues and costs~~
  - ~~Schedule of fees with CPI impacts~~
  - ~~Optimizing auctions~~
  - ~~Lottery~~
  - **Parking Services**
  - Sales Taxes
  - Annexation

3. Adjourn

- Next meeting – Thursday, February 26, 2026, at 7:00 a.m. in Meeks Conference Room

Finance Committee Members and Terms

*Margarita Bell (Expires with office)*

*Joshua Church (Expires 12/31/28)*

*Council Member Jerry Cleworth (Annual Appointment)*

*Alesia Kruckenberg (Expires 12/31/26)*

*Council Member Tidwell (Annual Appointment)*

*Michael Sanders (Expires with office)*

*Council Member Sprinkle (Annual Appointment)*