

City of Fairbanks
Finance Committee Meeting
AGENDA

Thursday, May 28, 2026, from 7:00 a.m. – 8:30 a.m.
Meeks Conference Room

The Finance Committee shall make recommendations regarding fiscal matters to the full city council. Examples of topics to be reviewed include ordinances amending the budget estimate, applications for new grants, special projects, and the annual audit - FGC Section 2-118.1(a).

1. Financial Statements as of April 30, 2026:

- Balance Sheet – General Fund
- Cash Flow Report – General & Capital Fund
- YTD Budget Reports – General Fund

2. Finance Projects for Review:

- Revenues (Increase nontax by 10% over 3 years)
 - ~~\$500,000+ revenues and costs~~
 - ~~Schedule of fees with CPI impacts~~
 - ~~Optimizing auctions~~
 - ~~Lottery~~
 - **Parking Services**
 - Sales Taxes
 - Annexation
- 2025 Audit Update

3. Adjourn

- Next meeting – Thursday, June 25, 2026, at 7:00 a.m. in Meeks Conference Room

Finance Committee Members and Terms

Margarita Bell (Expires with office)

Joshua Church (Expires 12/31/28)

Council Member Jerry Cleworth (Annual Appointment)

Alesia Kruckenberg (Expires 12/31/26)

Council Member Tidwell (Annual Appointment)

Michael Sanders (Expires with office)

Council Member Sprinkle (Annual Appointment)