

City of Fairbanks
Finance Committee Meeting
AGENDA

Thursday, October 23, 2025, from 7:00 a.m. – 8:30 a.m.
Meeks Conference Room

The Finance Committee shall make recommendations regarding fiscal matters to the full city council. Examples of topics to be reviewed include ordinances amending the budget estimate, applications for new grants, special projects, and the annual audit - FGC Section 2-118.1(a).

1. Financial Statements as of September 30, 2025:

- Balance Sheet – General Fund
- Cash Flow Report – General & Capital Fund
- YTD Budget Reports – General Fund

2. Finance Projects for Review:

- Revenues (Increase nontax by 10% over 3 years)
 - ~~\$500,000+ revenues and costs~~
 - ~~Schedule of fees with CPI impacts~~
 - ~~Optimizing auctions~~
 - **Lottery**
 - Sales Tax
 - Annexation

3. Adjourn

- Next meeting – Thursday, November 20, 2025, at 7:00 a.m. in Meeks Conference Room

Finance Committee Members and Terms

Margarita Bell (Expires with office)

Joshua Church (Expires 12/31/25)

Council Member Jerry Cleworth (Expires with office)

Alesia Kruckenberg (Expires 12/31/26)

Council Member Ringstad (Expires with office)

Michael Sanders (Expires with office)

Council Member Sprinkle (Expires with office)