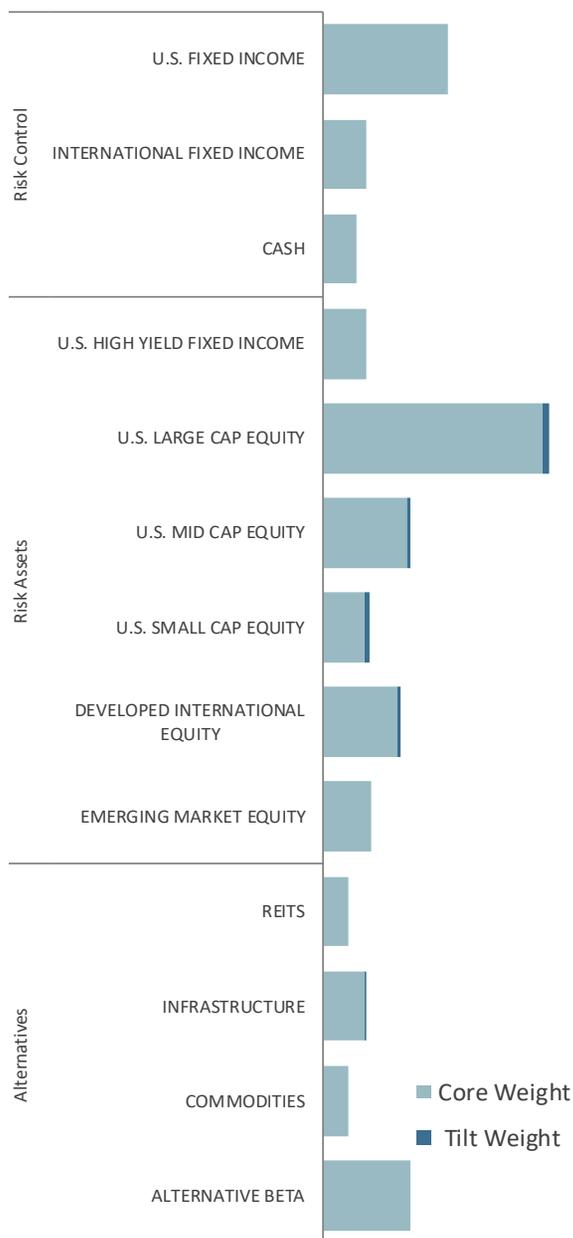


Aligning near-term tactical adjustments with your long-term strategy



Asset Class	Strategic Weight	Overweight / Underweight	Current Allocation	Range
Risk Control	21.0%	1.1%	22.1%	
U.S. FIXED INCOME	14.0%	-0.3%	13.7%	5 - 25%
INTERNATIONAL FIXED INCOME	5.0%	-0.2%	4.8%	0 - 10%
CASH	2.0%	1.7%	3.7%	0 - 10%
Risk Assets	58.0%	0.0%	58.0%	
U.S. HIGH YIELD FIXED INCOME	5.0%	-0.3%	4.7%	0 - 10%
U.S. LARGE CAP EQUITY	25.0%	0.0%	25.0%	15 - 35%
U.S. MID CAP EQUITY	10.0%	-0.4%	9.6%	5 - 15%
U.S. SMALL CAP EQUITY	5.0%	0.0%	5.0%	0 - 10%
DEVELOPED INTERNATIONAL EQUITY	8.0%	0.5%	8.5%	4 - 16%
EMERGING MARKET EQUITY	5.0%	0.2%	5.2%	0 - 10%
Alternatives	21.0%	-1.2%	19.8%	
REITS	3.0%	-0.2%	2.8%	0 - 6%
INFRASTRUCTURE	5.0%	-0.3%	4.7%	0 - 10%
COMMODITIES	3.0%	-0.3%	2.7%	0 - 6%
ALTERNATIVE BETA	10.0%	-0.4%	9.6%	0 - 15%