

ORDINANCE NO. 6331, AS AMENDED

**AN ORDINANCE ADOPTING THE 2026 OPERATING
AND CAPITAL BUDGETS**

WHEREAS, pursuant to City Charter Section 5.2, on October 31, 2025, Mayor O'Neall presented a recommended annual operating and capital budget estimate for 2026; and

WHEREAS, the proposed budget was reviewed by the City Council with Department Directors, and the City Council's suggested changes to the Mayor's recommended budget are disclosed in the increase (decrease) columns.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows [amendments shown in **bold** font; deleted text in ~~strikethrough~~ font]:

SECTION 1. There is hereby appropriated to the 2026 General Fund and Capital Fund budgets the following sources of revenue and expenditures in the amounts indicated to the departments named for the purpose of conducting the business of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2026, and ending December 31, 2026 (see pages 2 and 3).

GENERAL FUND

REVENUE	MAYOR PROPOSED BUDGET	INCREASE (DECREASE)	COUNCIL PROPOSED APPROPRIATION
Taxes (all sources)	\$ 29,686,055	\$ -	\$ 29,686,055
Charges for Services	6,895,700	-	6,895,700
Intergovernmental Revenues	3,612,630	-	3,612,630
Licenses and Permits	2,313,060	-	2,313,060
Fines and Forfeitures	526,500	-	526,500
Interest and Penalties	1,625,000	-	1,625,000
Rental and Lease Income	143,659	-	143,659
Other Revenues	250,000	-	250,000
Total revenue appropriation	\$ 45,052,604	\$ -	\$ 45,052,604
EXPENDITURES			
Mayor Department	\$ 1,118,510	\$ (123,110)	\$ 995,400
Legal Department	271,210	-	271,210
Office of the City Clerk	655,630	-	655,630
Finance Department	1,049,700	-	1,049,700
Information Technology	3,378,470	(158,470)	3,220,000
General Account	6,964,000	(5,000)	6,959,000
Police Department	8,960,500	10,000	8,970,500
Communications Center	3,603,570	(6,000)	3,597,570
Fire Department	11,145,310	-	11,145,310
Public Works Department	10,218,190	612,000	10,830,190
Engineering Department	1,210,930	-	1,210,930
Building Department	884,470	(50,000)	834,470
Total expenditure appropriation	\$ 49,460,490	\$ 279,420	\$ 49,739,910
OTHER FINANCING SOURCES (USES)			
Other Financing Sources	\$ 5,526,978	\$ -	\$ 5,526,978
Total other financing appropriation	\$ 5,526,978	\$ -	\$ 5,526,978
2025 estimated unassigned fund balance	\$ 11,050,507	\$ -	\$ 11,050,507
Other changes to the budget	1,119,092	(279,420)	839,672
2026 estimated unassigned fund balance	\$ 12,169,599	\$ (279,420)	\$ 11,890,179
Minimum unassigned fund balance requirement is 20% of budgeted annual expenditures but not less than \$10,000,000. 20% of budgeted annual expenditures is			\$ 9,947,982

CAPITAL FUND

REVENUE	MAYOR PROPOSED BUDGET	INCREASE (DECREASE)	COUNCIL PROPOSED APPROPRIATION
Property Repair & Replacement	\$ 150,000	\$ -	\$ 150,000
Public Works	300,000	-	300,000
IT	75,000	-	75,000
Police	300,000	-	300,000
Communications Center	140,000	-	140,000
Fire	250,000	-	250,000
Building	10,000	-	10,000
Total revenue appropriation	\$ 1,225,000	\$ -	\$ 1,225,000
EXPENDITURES			
Property Repair & Replacement	\$ 445,000	\$ 2,167,041	\$ 2,612,041
Public Works Department	651,000	(365,000)	286,000
Garbage Equipment Reserve	-	180,000	180,000
IT Department	113,300	-	113,300
Police Department	350,000	(50,000)	300,000
Communications Center	1,596,960	-	1,596,960
Fire Department	844,000	-	844,000
Engineering Department	23,000	-	23,000
Road Maintenance	1,480,000	-	1,480,000
Total expenditure appropriation	\$ 5,503,260	\$ 1,932,041	\$ 7,435,301
OTHER FINANCING SOURCES (USES)			
Transfer from Permanent Fund	\$ 735,388	\$ -	\$ 735,388
Transfer from General Fund - Ambulance	150,000	-	150,000
Transfer from General Fund - Garbage	295,200	-	295,200
Total other financing appropriation	\$ 1,180,588	\$ -	\$ 1,180,588
2025 estimated fund balance	\$ 15,572,931	\$ -	\$ 15,572,931
Other changes to the budget	(3,097,672)	(1,932,041)	(5,029,713)
2026 estimated fund balance	\$ 12,475,259	\$ (1,932,041)	\$ 10,543,218
Estimated uncommitted capital fund balance for projects			\$ 4,007,548

SECTION 2. All appropriations made by this ordinance lapse at the end of the fiscal year to the extent they have not been expended or contractually committed to the departments named for the purpose of conducting the business of said departments of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2026 and ending December 31, 2026.

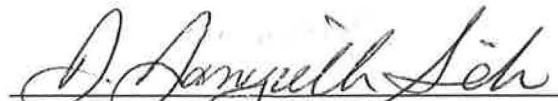
SECTION 3. The effective date of this ordinance is six days after adoption.


Mindy O'Neill, City Mayor

AYES: Therrien, Marney, Sprinkle, Ringstad, Tldwell
NAYS: Cleworth
ABSENT: None
ADOPTED: December 15, 2025

ATTEST:

APPROVED AS TO FORM:


D. Danyelle Snider, MMC, City Clerk


Thomas A. Chard II, City Attorney