

ORDINANCE NO. 6296

**AN ORDINANCE AMENDING FAIRBANKS GENERAL CODE SECTION
2-118.1 TO ADD AN ADDITIONAL CITY COUNCILMEMBER TO THE
COUNCIL FINANCE COMMITTEE**

WHEREAS, the Council Finance Committee currently consists of the Chief of Staff, Chief Financial Officer, two councilmembers, and two public members with experience in finance, accounting, or management; and

WHEREAS, the addition of a third councilmember to the Committee will provide the City Council with additional insight of the finances of the City.

**NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY
OF FAIRBANKS, ALASKA**, as follows:

SECTION 1. Fairbanks General Code Section 2-118.1 is hereby amended as follows [new text in underlined bold font; deleted text in ~~strikethrough~~ font]:

Sec. 2-118.1. - Council finance committee.


(a) A city council finance committee is hereby established as a standing committee of the city council with the duties of considering all matters relating to the fiscal operation of the city. The finance committee shall make recommendations regarding fiscal matters to the full city council. Examples of topics to be reviewed include ordinances amending the budget estimate, applications for new grants, special projects, and the annual audit.

(b) The finance committee shall meet at regular times and notice of each meeting will be provided by the city clerk.

(c) The finance committee shall consist of ~~sevensix~~ members, including ~~threetwo~~ members of the Fairbanks City Council, the chief of staff, the chief financial officer, and two public members appointed by the mayor and confirmed by the city council. Each public member shall possess a background in finance, accounting, or management and shall serve a three-year term. The terms of public members shall be staggered.

(d) The CFO chairs the finance committee and prepares the agenda. Any council or committee member may add an item to the meeting agenda.

SECTION 2. The effective date of this ordinance is January 1, 2025.



David Pruhs, City Mayor

AYES: Sprinkle, Therrien, Cleworth, Marney, Ringstad, Tidwell
NAYS: None
ABSENT: None
ADOPTED: December 2, 2024

ATTEST:

APPROVED AS TO FORM:


D. Danyelle Snider, MMC, City Clerk


Thomas A. Chard II, City Attorney