

**ORDINANCE NO. 6298**

**AN ORDINANCE AMENDING FAIRBANKS GENERAL CODE  
CHAPTER 2, SECTION 655, MULTIYEAR CONTRACTS, CLARIFYING  
REQUIREMENTS FOR AMENDMENTS TO MULTIYEAR CONTRACTS**

**WHEREAS**, Fairbanks General Code Section 2-655 provides requirements for any ordinance approving multiyear contracts; and

**WHEREAS**, Fairbanks General Code Section 2-655 applies to labor contracts; and

**WHEREAS**, labor contracts often are amended during the term of the contract; and

**WHEREAS**, an amendment to a multiyear contract often involves a multiyear funding obligation; and

**WHEREAS**, amending Fairbanks General Code Section 2-655(b) would clarify that the Council's intention is that amendments to multiyear contracts are also subject to the requirements of the section.

**NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:**

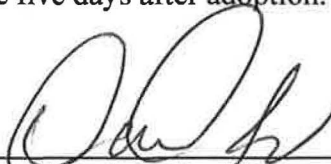
**Section 1.** Fairbanks General Code Chapter 2, Section 655, Multiyear contracts is hereby amended as follows [new text in **bold/underline** font; deleted text in ~~striketrough~~ font]:

Sec. 2-655. - Multiyear contracts.

- (a) As part of an approved multiyear construction plan, contracts may be entered into for procurement of long lead time items. The amounts of such contracts shall not exceed the expenditure amounts in the approved plan.
- (b) All multiyear contracts, including labor contracts, must have identifiable funding sources. The sponsor of ~~the~~ **an** ordinance to approve **or modify** a multiyear contract must identify the funding source for the duration of the contract. If the funding source for a labor contract includes any general fund balance or savings, the sponsor must also:
  - (1) Identify the amount;
  - (2) Identify the impact on the unassigned fund balance; and
  - (3) Identify the impact on the mayor's obligation to present a balanced budget under FGC section 2-651(a).

- (c) The cost of a multiyear contract may not violate the minimum fund balance requirement of FGC section 2-651(b).

**Section 2.** The effective date of this ordinance shall be five days after adoption.

  
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David Pruhs, City Mayor

AYES: Marney, Sprinkle, Ringstad, Cleworth  
NAYS: Therrien, Tidwell  
ABSENT: None  
ADOPTED: December 2, 2024

ATTEST:

  
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D. Danyielle Snider, MMC, City Clerk

APPROVED AS TO FORM:

  
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Thomas A. Chard II, City Attorney