

ORDINANCE NO. 6302

**AN ORDINANCE ADOPTING THE 2025 LAVERY
TRANSPORTATION CENTER BUDGET**

WHEREAS, the City of Fairbanks owns the Lavery Transportation Center and has a management agreement with Fairbanks Parking Authority; and

WHEREAS, the proposed budget was presented by Fairbanks Parking Authority for the operating costs of the Lavery Transportation Center.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. There is hereby appropriated to the 2025 Fairbanks Transportation Fund budget the following sources of revenue and expenses in the amounts indicated for the purpose of conducting the business of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2025 and ending December 31, 2025.

FAIRBANKS TRANSPORTATION CENTER FUND

REVENUE	PROPOSED BUDGET	INCREASE (DECREASE)	COUNCIL APPROPRIATION
Parking Garage Revenue	\$ 219,000	\$ -	\$ 219,000
Total revenue appropriation	\$ 219,000	\$ -	\$ 219,000
EXPENSES			
Operating Contract	219,000	-	219,000
Total expenses appropriation	\$ 219,000	\$ -	\$ 219,000
2024 estimated FTC fund balance	\$ 5,741,103	\$ -	\$ 5,741,103
Increase (Decrease) to fund balance	-	-	-
2025 estimated FTC fund balance	\$ 5,741,103	\$ -	\$ 5,741,103

SECTION 2. All appropriations made by this ordinance lapse at the end of the fiscal year to the extent they have not been expended or contractually committed for the purpose of conducting the business of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2025 and ending December 31, 2025.


SECTION 3. The effective date of this ordinance shall be five days after adoption.



David Pruhs, Mayor

AYES: Ringstad, Tidwell, Therrien, Sprinkle, Marney, Cleworth
NAYS: None
ABSENT: None
ADOPTED: December 16, 2024

ATTEST:



D. Danyielle Snider, MMC, City Clerk

APPROVED AS TO FORM:



Thomas A. Chard II, City Attorney