

Introduced by: Mayor O'Neall
Date: December 1, 2025

RESOLUTION NO. 5194

A RESOLUTION AUTHORIZING THE CITY OF FAIRBANKS TO ACCEPT THE FFY2024 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

WHEREAS, the City of Fairbanks has been notified by the Alaska Department of Commerce, Community, and Economic Development that the City has been awarded \$639,000 in Community Development Block Grant (CDBG) funds; and

WHEREAS, the City of Fairbanks was awarded funds to upgrade the Moore Street parking lot by repaving and fixing drainage issues, cracks, and obstructions; and

WHEREAS, the City of Fairbanks owns the land (see Attachment A); the value of the land at 1420 and 1424 Moore Street will provide a 25% in-kind match, and Moore Street Seniors, Inc. will provide an additional \$1,000 cash match.

NOW, THEREFORE, BE IT RESOLVED by the City Council that the Mayor or her designee is authorized to execute any and all documents required for accepting funds on behalf of the City for the Community Development Block Grant.



Mindy O'Neall, City Mayor

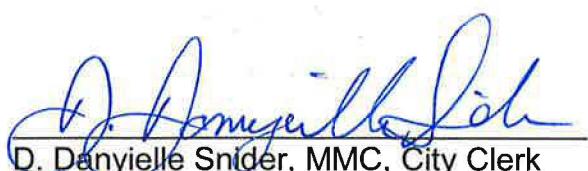
AYES: APPROVED on the CONSENT AGENDA

NAYS: None

ABSENT: None

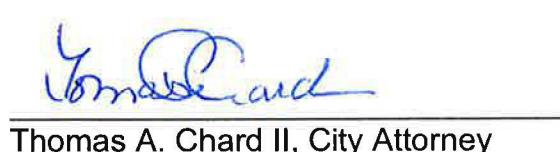
APPROVED: December 1, 2025

ATTEST:



D. Danyelle Snider, MMC, City Clerk

APPROVED AS TO FORM:



Thomas A. Chard II, City Attorney

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 5194

Abbreviated Title: FFY2024 Community Development Block Grant

Department(s): Engineering

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No X

2) additional support or maintenance costs? Yes _____ No X

If yes, what is the estimate? _____

3) additional positions beyond the current adopted budget? Yes _____ No X

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

| PROJECTS: | Infrastructure | Building | Equipment | Total |
|----------------------------------|------------------|----------|-----------|------------------|
| Moore Street Parking Lot Upgrade | \$640,000 | | | \$640,000 |
| | | | | |
| | | | | |
| | | | | |
| TOTAL | \$640,000 | | | \$640,000 |

| FUNDING SOURCE: | Infrastructure | Building | Equipment | Total |
|--------------------------|------------------|----------|-----------|------------------|
| Grant Fund (Federal) | \$639,000 | | | \$639,000 |
| Grant Fund (Local Match) | \$1,000 | | | \$1,000 |
| TOTAL | \$640,000 | | | \$640,000 |

Moore Street Seniors, Inc leases the lot (lot 1 B) located at 1420 Moore St from the City of Fairbanks. The lease is effective until December 31, 2069. The value of the land at 1420 (\$130,675) & 1424 (\$465,482) Moore Street will provide the 25% in-kind match for the grant, with Moore Street Seniors, Inc. providing a \$1,000 additional cash match for the project. Moore Street Seniors, Inc. will be responsible for maintenance and operations associated with this upgrade.

Reviewed by Finance Department:

Initial sf

Date 11/20/2025

ATTACHMENT A. TO RESOLUTION NO. 5194

