

**RESOLUTION NO. 5194**

**A RESOLUTION AUTHORIZING THE CITY OF FAIRBANKS TO ACCEPT THE  
FFY2024 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)**

**WHEREAS**, the City of Fairbanks has been notified by the Alaska Department of Commerce, Community, and Economic Development that the City has been awarded \$639,000 in Community Development Block Grant (CDBG) funds; and

**WHEREAS**, the City of Fairbanks was awarded funds to upgrade the Moore Street parking lot by repaving and fixing drainage issues, cracks, and obstructions; and

**WHEREAS**, the City of Fairbanks owns the land (see Attachment A); the value of the land at 1420 and 1424 Moore Street will provide a 25% in-kind match, and Moore Street Seniors, Inc. will provide an additional \$1,000 cash match.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council that the Mayor or her designee is authorized to execute any and all documents required for accepting funds on behalf of the City for the Community Development Block Grant.

  
Mindy O'Neill, City Mayor

AYES: APPROVED on the CONSENT AGENDA

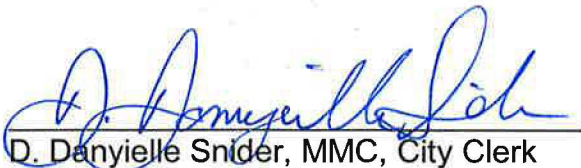
NAYS: None


ABSENT: None

APPROVED: December 1, 2025

ATTEST:

APPROVED AS TO FORM:

  
D. Danyielle Snider, MMC, City Clerk

  
Thomas A. Chard II, City Attorney

**CITY OF FAIRBANKS**  
**FISCAL NOTE**

**I. REQUEST:**

Ordinance or Resolution No: 5194

Abbreviated Title: FFY2024 Community Development Block Grant

Department(s): Engineering

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes \_\_\_\_\_ No X

2) additional support or maintenance costs? Yes \_\_\_\_\_ No X

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes \_\_\_\_\_ No X

If yes, how many positions? \_\_\_\_\_

If yes, type of positions? \_\_\_\_\_ (F - Full Time, P - Part Time, T - Temporary)

**II. FINANCIAL DETAIL:**

PROJECTS:	Infrastructure	Building	Equipment	Total
Moore Street Parking Lot Upgrade	\$640,000			\$640,000
<b>TOTAL</b>	<b>\$640,000</b>			<b>\$640,000</b>

FUNDING SOURCE:	Infrastructure	Building	Equipment	Total
Grant Fund (Federal)	\$639,000			\$639,000
Grant Fund (Local Match)	\$1,000			\$1,000
<b>TOTAL</b>	<b>\$640,000</b>			<b>\$640,000</b>

Moore Street Seniors, Inc leases the lot (lot 1 B) located at 1420 Moore St from the City of Fairbanks. The lease is effective until December 31, 2069. The value of the land at 1420 (\$130,675) & 1424 (\$465,482) Moore Street will provide the 25% in-kind match for the grant, with Moore Street Seniors, Inc. providing a \$1,000 additional cash match for the project. Moore Street Seniors, Inc. will be responsible for maintenance and operations associated with this upgrade.

Reviewed by Finance Department:

Initial sf

Date 11/20/2025

ATTACHMENT A. TO RESOLUTION NO. 5194

