Introduced By: Mayor John Eberhart Finance Committee Review: March 15, 2016

Introduced: March 21, 2016

RESOLUTION NO. 4725

A RESOLUTION TO APPLY FOR FUNDING FROM THE UNITED STATES DEPARTMENT OF TRANSPORTATION FOR A TRANSPORTATION INVESTMENT GENERATING ECONOMIC RECOVERY (TIGER) GRANT

WHEREAS, the United States Department of Transportation has issued \$500 million in TIGER Grants and is authorized to fund grants from \$5 million up to \$100 million for surface transportation infrastructure projects; and

WHEREAS, the Cushman Street Bridge Replacement is the final project needed to complete the Illinois Street Reconstruction Project, a project of regional significance to the Fairbanks North Star Borough, City of Fairbanks, and the local Metropolitan Planning Organization ("MPO") known as the Fairbanks Metropolitan Area Transportation System ("FMATS"); and

WHEREAS, the Illinois Street Reconstruction Project reconstructed Illinois Street from 1st Avenue to College Road including the Chena River and Noyes Slough crossings and is complete except for the Chena river crossing, which is being designed under the Cushman Street Bridge Replacement Project to replace the existing 60 year old facility; and

WHEREAS, the cost of construction is currently estimated at \$11 million, and the grant will provide \$5 million with the remaining funds provided by the State of Alaska Department of Department of Transportation as authorized by FMATS;

NOW, THEREFORE, BE IT RESOLVED by the City Council that the Mayor or his designee is authorized to execute any and all documents required for requesting funds on behalf of the City for this grant.

PASSED and APPROVED this 21st day of March 2016.

John Eberhart, Mayor

AYES:

PASSED and APPROVED on the CONSENT AGENDA

NAYS:

None

ABSENT

Huntington

APPROVED:

March 21, 2016

ATTEST:

APPROVED AS TO FORM:

D. Danvielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

CITY OF FAIRBANKS FISCAL NOTE

| I. REQUEST: | | | | | |
|--|--|------------|--------------|------------------|--------------|
| Ordinance or Resolution No: | 4725 | | | | |
| Abbreviated Title: | TRANSPORTATION INVESTI | MENT GENER | ATING ECONO | MIC RECOVE | ERY GRANT |
| Department(s): | nt(s): FMATS | | | | |
| Does the adoption of this ord | dinance or resolution authorize: | | | | |
| additional costs beyond the current adopted budget? | | Yes | | No | x |
| 2) additional support or maintenance costs? | | | | No | x |
| | nat is the estimate? see below | | | • | |
| 3) additional positions beyond the current adopted budget? | | Yes | | No | × |
| If yes, how many positions? | | • | | • | |
| If yes | (F - Full Time, P - Part Time, T - Temporary) | | | | |
| II. FINANCIAL DETAIL: | | . 8 | | | |
| PROJECTS: | | Equipment | Contracts | Personnel | Total |
| Cushman Street Bridge Replacement Project | | | \$11,000,000 | | \$11,000,000 |
| | | | | | \$0 |
| | | | | | \$0 |
| | | | | | \$0 |
| | | | | | \$0 |
| 84 8 | | | | | \$0 |
| TOTAL | 6 | \$0 | \$11,000,000 | \$0 | \$11,000,000 |
| FUNDING SOURCE: | | Equipment | Contracts | Personnel | Total |
| United States Department of Transportation | | | \$5,000,000 | | \$5,000,000 |
| State of Alaska Department of Transportation (FMATS) | | | \$6,000,000 | | \$6,000,000 |
| | | | 22 | | \$0 |
| TOTAL | 2 | \$0 | \$11,000,000 | \$0 | \$11,000,000 |
| | ance will be provided by the Sta um services such as sweeping | | | ransportation; l | however, |
| a a | | | | | |
| | | | | | |
| | s . | = | | | |
| Reviewed by Finance Depar | mb | Date | 3/15/2016 | | |