

RESOLUTION NO. 5159

A RESOLUTION AUTHORIZING THE CITY OF FAIRBANKS TO APPLY FOR FUNDS FROM THE UNITED STATES DEPARTMENT OF TRANSPORTATION FOR THE FY2025 REBUILDING AMERICAN INFRASTRUCTURE WITH SUSTAINABILITY AND EQUITY (RAISE) DISCRETIONARY GRANT PROGRAM FOR ISLAND HOMES SUBDIVISION RECONSTRUCTION

WHEREAS, the Rebuilding American Infrastructure with Sustainability and Equity (RAISE) Discretionary Grant program provides the United States Department of Transportation a unique opportunity to invest in road, rail, transit, and port projects; and

WHEREAS, the City of Fairbanks plans to apply for funds to reconstruct roads, sidewalks, and improve drainage in the Island Homes subdivision; and

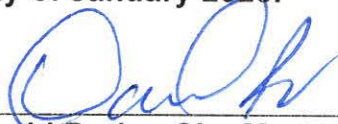
WHEREAS, the City of Fairbanks plans to request \$18,950,000, and a match is not required but will be provided in the amount of \$2,050,000. Contingency funds are required in the amount of \$2,100,000; and

WHEREAS, the City of Fairbanks will provide contingency funds in the amount of \$1,300,000, and Golden Heart Utilities intends to provide contingency funds in the amount of \$800,000, pending board approval.

NOW, THEREFORE, BE IT RESOLVED by the City Council that the Mayor or his designee is authorized to execute any and all documents required for requesting funds on behalf of the City for the FY2025 Rebuilding American Infrastructure with Sustainability and Equity Discretionary Grant for Island Homes Subdivision reconstruction.

BE IT FURTHER RESOLVED that this resolution is effective six days after adoption.

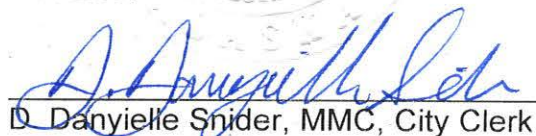
PASSED and APPROVED this 27th Day of January 2025.



David Pruhs, City Mayor

YEAS: PASSED and APPROVED on the CONSENT AGENDA
NAYS: None
ABSENT Ringstad
APPROVED: January 27, 2025

ATTEST:



Danyielle Snider, MMC, City Clerk

APPROVED AS TO FORM:



Thomas A. Chard II, City Attorney

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 5159

Abbreviated Title: RAISE Discretionary Grant Program - Island Homes Reconstruction

Department(s): Engineering

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No X

2) additional support or maintenance costs? Yes _____ No X

If yes, what is the estimate? _____

3) additional positions beyond the current adopted budget? Yes _____ No X

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

PROJECTS:	Total
Island Home Subdivision Reconstruction (Roads, Sidewalks, Drainage and Utilities)	\$18,950,000
Island Home Subdivision Reconstruction (Match)	\$2,050,000
Island Home Subdivision Reconstruction (Contingency Fund)	\$2,100,000
TOTAL	\$23,100,000

FUNDING SOURCE:	Total
Grant Fund (Federal)	\$18,950,000
Capital Fund	\$3,350,000
Grant Fund (GHU)	\$800,000
TOTAL	\$23,100,000

The total project cost is estimated at \$21,000,000. The City will use \$1,300,000 from the Capital Fund designated as a RAISE grant match for contingency funds, these funds are for potential cost overruns that may be experienced during the project. Golden Heart Utilities will provide \$800,000 in the contingency funds for utility work included in the project.

Reviewed by Finance Department: Initial SF Date 1/16/2025