Introduced by: Mayor Pruhs Introduced: May 12, 2025

RESOLUTION NO. 5173

A RESOLUTION AUTHORIZING THE CITY OF FAIRBANKS TO PARTICIPATE IN ALASKA PUBLIC RISK ALLIANCE'S JOINT INSURANCE ARRANGEMENT

WHEREAS, the City of Fairbanks has been a member of the Alaska Municipal League Joint Insurance Association (AMLJIA) for the purpose of pooling self-insured losses and administrative services, and jointly purchasing excess insurance, reinsurance, or other loss funding mechanisms through a Joint Insurance Arrangement; and

WHEREAS, the members of the Alaska Municipal League Joint Insurance Association (AMLJIA) and Alaska Public Entity Insurance (APEI) have voted to merge these organizations, effective on or about July 1, 2025, to form the Alaska Public Risk Alliance (APRA), a nonprofit corporation in the State of Alaska, and establish a Joint Insurance Arrangement for eligible municipalities and their public corporations, city and borough school districts, and regional education attendance areas in the State of Alaska; and

WHEREAS, the City of Fairbanks wishes to participate in the Joint Insurance Arrangement established by APRA.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fairbanks, as follows:

<u>Section 1</u>. The Mayor is authorized to enter into a Cooperative Participation Agreement (hereinafter the "Agreement") with other Alaska municipalities, school districts and regional education attendance areas and to assume the duties and responsibilities as described in the Agreement. A copy of the Agreement, which may be amended from time to time, is attached hereto and incorporated by reference.

Section 2. The City of Fairbanks' participation in the Alliance may commence on July 1, 2025, and may continue in effect unless coverage is canceled, non-renewed, or otherwise terminated in accordance with the Agreement and the Alliance Bylaws.

<u>Section 3.</u> The Mayor or his designee is authorized to execute all documents required to participate in Alaska Public Risk Alliance's Joint Insurance Arrangement.

Section 4. The effective date of this resolution is six days after approval.

David Pruhs, Mayor

AYES: APPROVED on the CONSENT AGENDA

NAYS: None ABSENT: None

APPROVED: May 12, 2025

ATTEST: APPROVED AS TO FORM:

Danyielle Snider, MMC, City Clerk Thomas A. Chard II, City Attorney