

RESOLUTION NO. 5184

**A RESOLUTION TO EXTEND THE 2024 FINANCIAL AUDIT
REMITTANCE FOR EXPLORE FAIRBANKS**

WHEREAS, Fairbanks General Code Sec. 74-117(e)(2) requires remittance of a financial audit by September 1 for recipients receiving \$500,000 or more in room rental tax funds, unless extended by resolution of the City Council; and

WHEREAS, Explore Fairbanks receives more than \$500,000 in room rental tax funds from the City of Fairbanks and will be required to provide a financial audit by September 1; and

WHEREAS, Explore Fairbanks is requesting an extension to remit the 2024 financial audit by September 30 (see attached letter).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. The Fairbanks City Council approves an extension to September 30, 2025, for Explore Fairbanks to remit the 2024 financial audit required by FGC Sec. 74-117(e)(2).

SECTION 2. The effective date of this resolution is six days after adoption.

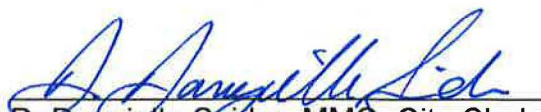


David Pruhs, Mayor

AYES: Ringstad, Therrien, Marney, Sprinkle, Cleworth, Tidwell
NAYS: None
ABSENT: None
APPROVED: August 25, 2025

ATTEST:

APPROVED AS TO FORM:





D. Danyelle Snider, MMC, City Clerk



Thomas A. Chard II, City Attorney

August 21, 2025

To: City of Fairbanks Mayor David Pruhs
Fairbanks City Council Members
City of Fairbanks Chief Financial Officer Margarita Bell

From: Scott McCrea, President and CEO 
Dawn Murphy, Director of Finance and Administration 

Re: Request for time extension for Explore Fairbanks 2024 Annual Audit

We respectfully request a time extension to September 30th for the Explore Fairbanks 2024 Audit, as stipulated under Ordinance 6269 which requires a deadline of September 1st.

While we are on track to potentially have a draft of the audit by the deadline, the ordinance requires that it be the complete and final version, thus the reason for the extra time. We most likely will have the final version before the end of September, but we prefer having the safeguard of the end of the month to ensure that, should any final adjustments or verifications be necessary, we will have the time to complete them thoroughly.

Explore Fairbanks remains fully committed to fiscal transparency, accountability, and adherence to all applicable ordinances. Our goal is to provide the City with a complete, accurate, and clean audit that reinforces the confidence you have placed in us as stewards of the public funds that we receive.

We appreciate your consideration of this request and your continued partnership and support with Explore Fairbanks.

Please let me know if you need any additional information.

