

After Divorce: Insurance Checklist for Home & Auto

GENERAL STEPS

- Review Current Policies:** List all existing insurance policies (auto, home, etc.).
- Determine Necessary Changes:** Identify which policies need updates or changes based on your divorce.
- Gather Required Documentation:** Collect all documents needed for policy updates (e.g. divorce decree, vehicle titles).

HOMEOWNERS/RENTERS

- Decide on Home Ownership**
 - Who will remain in the family home?
 - Will the property be sold?
- Update or Purchase New Policy:**
 - Update the existing policy to reflect the new ownership situation.
 - If moving out, purchase renters insurance or a new homeowners policy as needed.
- Joint Decisions on Changes:** If both names are on the policy, agree to changes together.
- Notify Insurance Company of Address Changes:** For the party moving out, ensure your new address is updated for billing and communication.

AUTO INSURANCE

- Decide on Policy Ownership:**
 - Will one person keep the existing policy?
 - Is a new policy required for the other party?
- Consent for Changes:** Ensure both parties agree to any changes in policy ownership.
- Update Policy or Purchase New:**
 - For the existing policy: Update the name, address, and vehicle information.
 - For a new policy: Work with Chalmers to purchase new coverage.

ADDITIONAL CONSIDERATIONS

- Bundling:** Consider the benefits of keeping bundled policies if applicable.
- Extended Coverage:** Check for temporary extended coverage for belongings during the transition.
- Communicate with Your Insurance Agent:** Keep Chalmers in the loop about your divorce and subsequent changes to your policies.

FINAL STEPS

- Review Updated Policies:** Ensure all changes accurately reflect your new circumstances.
- Confirm Coverage:** Double-check coverage limits and details to ensure they meet your current needs.
- Keep Documentation:** Store all insurance documents and correspondence in a safe place for future reference.